

RESOLUTION NO. _____

**Resolution Authorizing a CDBG Subrecipient Agreement with
Latino Economic Development Association (LEDA), NFP**

WHEREAS, the Community Development Block Grant (CDBG) is authorized by the Housing and Community development Act of 1974, as amended, and is administered by the U.S. Department of Housing and Urban Development;

WHEREAS, the use of CDBG funds, identified as #14.218 in the Catalog of Federal Domestic Assistance, is governed by U.S. Federal regulations 24 CFR Part 570; and

WHEREAS, the City of Joliet is a recipient of CDBG funds received from HUD through its submission of its 2024 Annual Action Plan, as amended, which included the use of CDBG funds for microenterprise activities; and

WHEREAS, the SUBRECIPIENT is a nonprofit organization and submitted to the City a proposal for providing microenterprise activities; and

WHEREAS, the Mayor and City Council of the City of Joliet find it in the best interest of the City of Joliet to allocate an amount up to \$203,094.36 in CDBG funds to Latino Economic Development Association (LEDA), NFP for Technical Assistance - Business Assistance Program for Low/Mod Income residents of City of Joliet; and

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF JOLIET, ILLINOIS, as follows:

SECTION 1: The Mayor and City Council hereby approve the execution of a CDBG Subrecipient Agreement between the City of Joliet and Latino Economic Development Association (LEDA), NFP in an amount up to \$203,094.36 for this microenterprise activity project.

SECTION 2: The City Manager, or his designee, is hereby authorized to execute the agreement on behalf of the City of Joliet.

SECTION 3: This Resolution shall be in full force and effect from and after its passage, approval and recording according to law.

PASSED this _____ day of _____, 2024.

MAYOR

CITY CLERK

VOTING YES: _____

VOTING NO: _____

NOT VOTING: _____