

## **ORDINANCE NO.**

### **ORDINANCE AUTHORIZING AN AMENDMENT TO THE ANNUAL BUDGET OF THE CITY OF JOLIET FOR THE 2025 FISCAL YEAR**

**WHEREAS**, the City of Joliet, Illinois (the "City") is a duly organized and existing municipal corporation created under the provisions of the laws of the State of Illinois; and

**WHEREAS**, pursuant to 65 ILCS 5/8-2-9.4, the City of Joliet adopted Ordinance No. 18704 on December 17, 2024, adopting an annual budget for the fiscal year commencing on January 1, 2025, and ending on December 31, 2025; and,

**WHEREAS**, pursuant to 65 ILCS 5/8-2-9.6, by a vote of two-thirds of the members of the corporate authorities then holding office, the annual budget of the City of Joliet may be revised by deleting, adding to, changing or creating sub-classes within object classes and object classes themselves. No revision of the budget shall be made increasing the budget in the event funds are not available to effectuate the purpose of the revision; and,

**WHEREAS**, the Community Development Department is leading a decrement study for five of the City of Joliet's Tax Increment Financing (TIF) Districts; and,

**WHEREAS**, the City Council awarded a contract to the Johnson Research Group on June 3, 2025 (CM #328-25), to conduct a TIF Study for the amount of \$72,615.00 ; and,

**WHEREAS**, the Community Development Department is working on the redevelopment of City-owned property within the City Center Redevelopment Project Area - TIF District #2, and has engaged a municipal finance consultant to assist the City with the evaluation of the project, as approved under the authority of the City Manager; and,

**WHEREAS**, the City must submit annual reports of each TIF District to the Illinois State Comptroller, which are prepared by a consultant; and,

**WHEREAS**, each TIF District included in the study has sufficient funds available to effectuate this revision; and,

**WHEREAS**, the City of Joliet is a home rule unit of local government.

**BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF JOLIET, ILLINOIS, PURSUANT TO ITS STATUTORY AND HOME RULE AUTHORITY, AS FOLLOWS:**

**SECTION 1:** The City of Joliet's 2025 Annual Budget is hereby amended to increase the following expenditures:

<b>TIF Name</b>	<b>Organization</b>	<b>Object</b>	<b>Amount Requested</b>	<b>Purpose</b>
City Center - #2	25020240	523300	\$41,641.501	TIF Decrement Study, Annual TIF Report Fees, Consulting Fees
Cass Street - #3	25120240	523300	\$8,235.33	TIF Decrement Study, Annual TIF Report Fees
St. Joseph - #4	25220240	523300	\$4,201.17	TIF Decrement Study, Annual TIF Report Fees
Downtown - #5	25320240	523300	\$22,837.83	TIF Decrement Study, Annual TIF Report Fees
Silver Cross - #6	25420240	523300	\$6,701.17	TIF Decrement Study, Annual TIF Report Fees
Rock Run - #7	25520240	523300	\$2,667.00	Annual TIF Report Fees

**SECTION 2:** This Ordinance shall be considered severable, and the invalidity of any section, clause, paragraph, sentence or provision of the Ordinance shall not affect the validity of any other portion of this Ordinance.

**SECTION 3:** This Ordinance shall be in effect upon its passage.

**PASSED** this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

\_\_\_\_\_  
**MAYOR**

\_\_\_\_\_  
**CITY CLERK**

**VOTING YES:** \_\_\_\_\_

**VOTING NO:** \_\_\_\_\_

**NOT VOTING:** \_\_\_\_\_

PREPARED BY: **Paulina Martínez**, City of Joliet, 150 West Jefferson Street, Joliet, IL 60432  
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