



City of Joliet

10/1/2025 – 2026

Property and Liability Insurance Proposal - Revised

Presented on September 11, 2025 by:

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Company Profile

Alliant provides risk management, insurance, and consulting services to thousands of clients nationwide, delivering tailored products and services engineered to mitigate risk, improve performance, and promote long-term growth. Our core business includes property and casualty insurance services, middle-market brokerage, employee benefits, and underwriting, each staffed with dedicated industry specialists who understand the unique market dynamics facing their clients.

In addition to our 90-plus year legacy of service and results, Alliant is one of the industry's fastest-growing organizations. As America's 10th largest insurance brokerage, we have an active presence in every U.S. market and an extensive arsenal of best-in-class resources and intelligence that moves our clients forward in today's competitive market climate.

Alliant has a broad reach that covers a wide range of industries, including:

- Agriculture
- Aviation
- Construction
- Energy and Marine
- Environmental
- Healthcare
- Financial Institutions
- Law
- Public Entity
- Real Estate
- Tribal Nations
- And many more

Alliant Advantages

	Alliant	Competition
90 years of leadership in meeting the insurance needs of businesses and public entities across the US.	✓	
National presence with best-in-class resources and expertise.	✓	
Privately owned and operated.	✓	
Flat management structure with no bureaucracy, empowering senior leadership to take a hands-on approach to client service that expands the entire lifecycle of the relationship.	✓	
A full-service insurance agency that addresses all of your risk and insurance needs, including property, casualty, life, and health.	✓	
A diverse team of industry specialists who understand the unique needs of your business.	✓	
Considerable buying power through more than 40 insurance carriers, enabling for the delivery of the best coverage at the most competitive pricing	✓	
State-licensed support staff.	✓	
A full-service approach that includes risk management services to help identify hazards and present options.	✓	
Workers' compensation insurance claims management at no additional charge.	✓	

Your Service Team

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Executive Summary

The Public Entity Professionals of Alliant Insurance Services, Inc. appreciates the opportunity to present the October 1st, 2025 to 2026 insurance proposal to the City of Joliet.

Property

The City's values increased from \$350,757,216 to \$388,798,886 or 10.08%. Chubb your incumbent carrier studied your property schedule and noticed that a number of locations had values that seemed to low. They used a platform called CoreLogic on 4 locations and resulted in an additional \$38,798,886 in values.

I highly recommend that the City have a full property appraisal be completed by a municipal appraisal firm using replacement cost as the basis.

Chubb's property program remains the same with a \$250,000,000 per occurrence loss limit with a \$75,000 deductible.

We were able to negotiate a flat rate renewal with Chubb this year. The City's rates are still extremely competitive at .0821. The City's premium is increasing from \$287,959 to \$333,878 or 15.9%.

Please note that your property insurance coverage historically has included terrorism coverage. The quote that we are presenting includes terrorism and the premium attributed to that is \$18,039.

Primary Casualty - \$5,000,000

Safety National Casualty Company is providing a comprehensive and cost-effective renewal quotation. Safety National continues to be the most comprehensive and cost effective carrier in the Illinois Municipal Insurance Marketplace.

- General Liability - \$5,000,000 per occurrence / \$5,000,000 with a \$1,000,000 Self Insured Retention (SIR)
- Employee Benefit Administration Liability - \$5,000,000 per occurrence / \$5,000,000 with a \$1,000,000 Self Insured Retention (SIR)
- Auto Liability - \$5,000,000 Combined Single Limit a \$1,000,000 Self Insured Retention
- Law Enforcement Liability - \$5,000,000 per occurrence / \$5,000,000 with a \$1,000,000 Self Insured Retention (SIR)
- Public Officials Liability including Employment Practices Liability - \$5,000,000 per wrongful act / \$5,000,000 with a \$1,000,000 Self Insured Retention (SIR).

The City's premium is increasing from \$346,315 to \$464,647 or 34.17%. The increase is the result of a large auto loss that occurred in the 8/1/23 – 24 policy period. Please also note that we have concluded that terrorism has historically not been purchased by the City. The Safety National program includes terrorism, and the premium attributed to that is \$2,407.

Executive Summary – Continued

First Layer Excess Liability - \$10,000,000 xs \$5,000,000

We have been successful in restructuring the City's excess liability layers.

We have received a quotation from Obsidian Specialty Insurance Company. Obsidian is providing a \$10,000,000 per occurrence / \$10,000,000 aggregate follow form limit which is outlined in the proposal. Obsidian is providing a \$10,000,000 layer which will eliminate the need for one of the excess layers. Less carriers equals less premium. The estimated savings from the new structure change is \$73,284.

The Obsidian layer premium is \$673,010. Terrorism is included. We cannot compare this to last year as it is a new \$10,000,000 layer.

Second Layer Excess Liability - \$5,000,000 xs \$15,000,000

As the excess structure changed, we have received a quotation from Upland Specialty Insurance Company. Upland is providing a \$5,000,000 per occurrence / \$5,000,000 aggregate follow form limit which is outlined in the proposal.

The City's premium is increasing from \$155,310 to \$231,288 or 48.92%. Terrorism is included. The increase is the result of a large auto loss that occurred in the 8/1/23 – 24 policy period.

Crime

Travelers Insurance Company is offering a very competitive renewal with \$1,000,000 in Employee Theft Limit with a \$25,000 deductible. This program also provides \$1,000,000 limits on Forgery or Alteration, On Premises, In Transit, Computer Fraud and Funds Transfer Fraud. The program is the same as expiring.

The City's premium is increasing from \$8,513 to \$8,560 or .6%. Travelers is including a 3-year policy with annual installments of \$8,560.

Please note higher limits are available upon request.

Workers Compensation

The City's incumbent carrier is Safety National, and they have been your carrier since 1980. Safety National is providing a \$900,000 Self-Insured Retention renewal quote. The City's payroll exposure is increasing from \$89,870,931 to \$94,002,323 or 4.6%.

The City's premium is increasing from \$199,513 to \$208,685 or 4.6%.

Executive Summary – Continued

Pollution

Nautilus Insurance Company (Berkley) is providing a cost-effective quotation with a \$1,000,000 per claim / \$1,000,000 aggregate limit. The applicable deductible is \$5,000 per claim. The program is the same as last year.

The City's premium is decreasing from \$11,954 to \$4,050 or -66.1%. The decrease is the result of several storage tanks being removed.

Drone

Global Aerospace is your incumbent carrier. Coverage is being moved from Global Aerospace to Federal Insurance Company (Chubb). Global Aerospace is no longer comfortable with the City's drone exposure. Chubb is providing a \$5,000,000 limit with 10% In Motion and Not In Motion deductibles. It is the same program as last year.

Please note that the City's policy period is 11/9/24 -25. We have changed the effective to 11/9/25 – 10/1/26 in order to align all your policies with one common date.

The City's premium is increasing from \$12,090 to \$19,316 or 59.7%. Terrorism is included.

Volunteer Accident

Federal Insurance Company (Chubb) is providing a cost-effective Volunteer Accident coverage. The coverage provides \$50,000 medical accident limits with no deductible. It is intended to assist in prevent a workers compensation claim to be filed against your workers compensation policy by a volunteer.

The premium is \$537

In Summary, we truly appreciate the opportunity to present our proposal and look forward to discussing our enclosed comprehensive risk management program with you.

The City's premium is increasing from \$2,012,710 to \$2,330,797 or 15.80%. There was a last minute development in which 177 autos need to be added to the current quotations. The additional premium attributed to the auto count increase is \$51,826.

Please see the Premium Summary Section.

Executive Summary – Continued

The drivers of the City's premium increase are as follows:

1. Property - values increased from \$350,757,216 to \$388,798,886 or 10.08%.
2. Liability/Excess – a large auto claim in the 23/24 valued at \$2,000,000. This is the biggest driver.
3. Workers Compensation - payroll exposure is increasing from \$89,870,931 to \$94,002,323 or 4.6%.
4. Drone – bad data used last year changed the exposure which will cost the City additional premium.
5. Third Party Administration – the annual renewal is 5% plus additional costs to capture auto physical damage claim.
6. Auto – Exposure increased from 695 units to 866 units or 24.6%
7. Terrorism – historically the City has been advised to reject terrorism. Terrorism is included on all lines of coverage within this proposal. I estimate that the premium cost is around \$50,000.
8. General accuracy of data

Named Insureds

City of Joliet

NAMED INSURED DISCLOSURE

- Name Insured(s) should match State of Incorporation filing. Inform Alliant if there is a difference or change
- The First Named Insured policy status granted includes certain rights and responsibilities. These responsibilities do not apply to other Named Insureds on the policy. Some examples for First Named Insured status include; (1) being designated to act on behalf of all insureds for making policy changes, (2) receiving of correspondence, (3) distributing claim proceeds, and (4) making premium payments
- **Are ALL entities listed as named insureds?** Coverage is **not** automatically afforded to all entities unless specifically named. Confirm with your producer and service team that all entities to be protected are on the correct policy. Not all entities may be listed on all policies based on coverage line.
- Additional named insured is (1) A person or organization, other than the first named insured, identified as an insured in the policy declarations or an addendum to the policy declarations. (2) A person or organization added to a policy after the policy is written with the status of named insured. This entity would have the same rights and responsibilities as an entity named as an insured in the policy declarations (other than those rights and responsibilities reserved to the first named insured).
- Applies to Professional Liability, Pollution Liability, Directors & Officers Liability, Employment Practices Liability, Fiduciary Liability policies (this list not all inclusive). Check your Policy language for applicability. These policies provide protection to the Named Insured for claims made against it alleging a covered wrongful act.

Premium Summary

	8/1/24-25	10/1/25-26
Property	\$ 287,959	\$ 333,878
Liability	\$ 346,315	\$ 464,647
Auto Physical Damage	\$ -	
Excess Layer 1 - Metis	\$ 318,000	\$ 650,000
Surplus Lines Tax	\$ 11,130	\$ 22,750
Stamping Fee	\$ 127	\$ 260
N/A	\$ 240,000	\$ -
N/A	\$ 8,400	\$ -
N/A	\$ 96	\$ -
Excess Layer 2 - Upland	\$ 150,000	\$ 223,380
Surplus Lines Tax	\$ 5,250	\$ 7,818
Stamping Fee	\$ 60	\$ 90
Workers Compensation	\$ 199,513	\$ 208,685
Crime 25-28 (3-Year Term - Per Year)	\$ 8,513	\$ 8,560
Cyber	\$ 137,362	\$ 135,378
Pollution (8/1/25 - 10/1/26)	\$ 11,545	\$ 3,911
Surplus Lines Tax	\$ 404	\$ 137
Stamping Fee	\$ 5	\$ 2
Drone	\$ 12,090	\$ 19,316
Volunteer Accident Coverage	\$ -	\$ 537
Third Party Adjuster	\$ 234,441	\$ 210,948
Service Fee - Alliant	\$ 41,500	\$ 40,500
	\$ 2,012,710	\$ 2,330,797

Percent Change

15.80%

Commercial Property Coverage

Insurance Company	Federal Insurance Company
A.M. Best Rating	A++ (Superior), Financial Size Category: XV (Greater than or Equal to \$2 Billion) as of December 12, 2024
Standard & Poor's Rating	AA (Strong) as of January 27, 2025
State Covered Status	Admitted
Policy/Coverage Term	10/1/2025 to 10/1/2026
Policy #	TBD

Loss Limit of Insurance \$ 250,000,000

Total Insured Value \$ 388,798,886

Limits

Building (Ordinance or Law Included)	\$ 250,000,000
Personal Property and EDP Property on Premises	
Business Income with Extra Expense	\$ 7,000,000
Flood (Low Hazard)	\$ 5,000,000
Flood (Moderate Hazard)	\$ 2,500,000
Flood (High Severe)	\$ 2,000,000
Earthquake (Annual Aggregate Limit)	\$ 50,000,000
Equipment Breakdown	Included
Errors or Omissions	\$ 1,000,000
Mobile Equipment (ACV, Deductible: \$10,000)	\$ 1,500,000
Business Income – Loss of Utilities	\$ 25,000

Deductible

Building & Contents	\$ 75,000	
Flood (Low Hazard)	\$ 100,000	/48 Hour Waiting Period
Flood (Moderate Hazard)	\$ 500,000	/48 Hour Waiting Period

Commercial Property Coverage - Continued

Deductible - Continued:

Flood (High Severe Hazard)	\$	500,000	/72 Hour Waiting Period
Earthquake	\$	100,000	/24 Hour Waiting Period
Wind/Hail	\$	100,000	
Discharge of Water	\$	100,000	/24 Hour Waiting Period

Cause of Loss

Special (includes Theft)

Sub-Limits

(Including, but not limited to and unless otherwise scheduled)

Accounts Receivable on Premises	\$	5,000,000	
Valuable Papers on Premises	\$	5,000,000	
Business Income – Ingress and Egress	\$	50,000	
Fine Arts on Premises	\$	250,000	
Preparation of Loss Fees	\$	25,000	
Public Safety Service Charges	\$	500,000	
Pollutant Clean Up or Removal	\$	50,000	
Personal Property – Newly Acquired Premises	\$	2,500,000	
Personal Property – Exhibition, Trade Show	\$	75,000	
Personal Property in Transit	\$	250,000	
Prohibition of Access	\$	50,000	Occurrence
	\$	100,000	Aggregate

***Property Co-insurance:** Most property insurance policies contain a co-insurance clause. In exchange for a reduced rate, the insured agrees to carry at least the stated percentage of insurance to the total insurable value of the property. If, at the time of loss, the amount of insurance carried is less than this percentage, the loss payment will be reduced proportionately.

See Disclaimer Page for Important Notices and Acknowledgement

Statement of Values

No.	Location Address	Occupancy	Building Values	Contents Values	Extra Expense	EDP	Total Values
1	150 W. Jefferson Joliet, IL	Municipal Building	\$ 26,295,031	\$ 885,347	\$ 500,000	\$ 708,428	\$ 28,388,806
2	150 W. Washington Joliet, IL	Police Dept.	\$ 26,972,428	\$ 803,456	\$ 500,000	\$ 697,066	\$ 28,972,950
3	110 N. Ottawa Joliet, IL	Parking Deck A	\$ 17,790,645	\$ 26,248	\$ -	\$ -	\$ 17,816,893
4	11 E. Clinton Joliet, IL	Parking Deck B	\$ 18,411,743	\$ 26,248	\$ -	\$ -	\$ 18,437,991
5	201 W. Jefferson Joliet, IL	Bicentennial Park	\$ 3,714,809	\$ 142,149	\$ -	\$ 10,190	\$ 3,867,148
6	818 E. Cass Joliet, IL	Central Services	\$ 3,723,534	\$ 37,082	\$ 500,000	\$ -	\$ 4,260,615
7	818 E. Cass - Rear Joliet, IL	Central Services	\$ 5,394,945	\$ 57,747	\$ 500,000	\$ 13,382	\$ 5,966,074
8	400 N. Chicago #1. Joliet, IL	Mechanical Garage	\$ 1,479,028	\$ 151,434	\$ 500,000	\$ 17,489	\$ 2,147,951
9	400 N. Chicago #2 Joliet, IL	Mechanical Garage	\$ 766,300	\$ 100,898	\$ 500,000	\$ -	\$ 1,367,198
10	101 E. Clinton Joliet, IL	Fire Station #1	\$ 4,845,680	\$ 252,166	\$ 500,000	\$ 78,025	\$ 5,675,871
11	319 Grover Joliet, IL	Fire Station #3	\$ 709,445	\$ 101,358	\$ -	\$ 18,687	\$ 829,490
12	868 Draper Ave. Joliet, IL	Fire Station #4	\$ 709,445	\$ 101,358	\$ -	\$ 18,321	\$ 829,124
13	661 Mason Joliet, IL	Fire Station #5	\$ 709,445	\$ 101,358	\$ -	\$ 17,265	\$ 828,068
14	815 Campbell Joliet, IL	Station #2 (Old Fire Station #6)	\$ 709,445	\$ 71,285	\$ -	\$ 8,189	\$ 788,919
15	2049 Oneida Joliet, IL	Fire Station #6	\$ 1,216,200	\$ 127,244	\$ -	\$ 16,082	\$ 1,359,527
16	125 Houbolt Joliet, IL	Fire Station #7	\$ 709,445	\$ 101,358	\$ -	\$ 20,203	\$ 831,006
17	2293 Essington Joliet, IL	Fire Station #8	\$ 816,927	\$ 113,721	\$ -	\$ 43,006	\$ 973,654
18	2300 Michas Joliet, IL	Fire Station #9	\$ 1,481,699	\$ 118,809	\$ -	\$ 23,019	\$ 1,623,527
19	7195 Caton Farm Joliet, IL	Municipal Bldg. Satellite	\$ 1,131,196	\$ 50,265	\$ -	\$ 25,231	\$ 1,206,692
20	1021 McKinley Joliet, IL	East WWTP Complex	\$ 7,692,658	\$ 22,895,113	\$ 500,000	\$ 30,315	\$ 31,118,086

Statement of Values - Continued

No.	Location Address	Occupancy	Building Values	Contents Values	Extra Expense	EDP	Total Values
21	4000 Channahon Rd. Joliet, IL	West WWTP Complex	\$ 8,938,181	\$ 20,468,172	\$ 500,000	\$ 3,589	\$ 29,909,941
		WTP	\$ 515,181	\$ 1,379,170	\$ -	\$ -	\$ 1,894,351
		Well # 18D	\$ 70,252	\$ 201,571	\$ -	\$ -	\$ 271,823
22	921 E. Washington Joliet, IL	Public Works Admin. Building	\$ 2,699,748	\$ 1,067,954	\$ 500,000	\$ 122,211	\$ 4,389,913
23	921 E. Washington Joliet, IL	Public Works Services Building	\$ 2,890,261	\$ 618,864	\$ 500,000	\$ 29,234	\$ 4,038,360
24	1203 Cedarwood Joliet, IL	Maint. Facility West Side	\$ 5,192,548	\$ 126,081	\$ 500,000	\$ 9,268	\$ 5,827,896
25	1301 Fairmont Ave. Joliet, IL	Fairmont & Garvin WTP	\$ 1,990,474	\$ 5,304,500	\$ -	\$ -	\$ 7,294,974
		Well 24D	\$ 117,087	\$ 265,225	\$ -	\$ -	\$ 382,312
		Booster Station	\$ 368,823	\$ 1,002,551	\$ -	\$ -	\$ 1,371,374
		Water Reservoir	\$ 1,683,706	\$ -	\$ -	\$ -	\$ 1,683,706
26	Farrel Rd. 1/2 Mile N. of Rte. 6, Joliet, IL	Rock Well #3	\$ 58,543	\$ 304,799	\$ -	\$ -	\$ 363,342
27	Gougar Rd. 1/2 Mile N. of Rte. 6, Joliet, IL	Rock 1/Gravel #101 Well	\$ 58,543	\$ 355,574	\$ -	\$ -	\$ 414,118
28	Rte. 6 1/4 Mile E. of Gougar Rd., Joliet, IL	Gravel Well #102	\$ 31,883	\$ 51,053	\$ -	\$ -	\$ 82,935
29	Gougar Rd. 1/2 Mile S. of Rte. 6, Joliet, IL	Rock 2/Gravel #103 Well	\$ 59,000	\$ 370,041	\$ -	\$ -	\$ 429,041
30	Bruce Rd. 1/2 Mile E of Gougar Rd., Joliet, IL	Gravel Well #104	\$ 32,199	\$ 58,258	\$ -	\$ -	\$ 90,457
				\$ -			
31	Bruce Rd. 1/2 Mile E of Gougar Rd., Joliet, IL	Gravel Well #105	\$ 32,199	\$ 58,258	\$ -	\$ -	\$ 90,457
				\$ -			
32	311 N. Ottawa St. Joliet, IL	Ottawa Well ABANDONED	\$ -	\$ -	\$ -	\$ -	\$ -
33	1800 Elgin Ave. Joliet, IL	Water Tower ABANDONED	\$ -	\$ -	\$ -	\$ -	\$ -
34	141 N. Bluff Joliet, IL	Bluff St. Booster Station	\$ 281,008	\$ 753,239	\$ -	\$ -	\$ 1,034,247
35	102 Ruby St. Joliet, IL	Ruby St. Booster Station	\$ 40,453	\$ 51,805	\$ -	\$ -	\$ 92,258
36	2051 Oneida Joliet, IL	Campbell St. Tower	\$ 1,756,300	\$ 53,045	\$ -	\$ -	\$ 1,809,345
		WTP9D	\$ 480,055	\$ 1,304,907	\$ -	\$ -	\$ 1,784,962
		Well 9D	\$ 70,252	\$ 201,571	\$ -	\$ -	\$ 271,823
37	813 Campbell Joliet, IL	Campbell St. Booster	\$ 109,476	\$ 307,923	\$ -	\$ -	\$ 417,399
38	107 Twin Oaks Dr. Joliet, IL	Essington Well 10D & Reservoir & WTP	\$ 1,346,497	\$ 4,508,825	\$ -	\$ -	\$ 5,855,322
39	3340 Hennepin Dr. Joliet, IL	Homart Well Tower	\$ 1,756,300	\$ 53,045	\$ -	\$ -	\$ 1,809,345
		WTP 12D	\$ 480,055	\$ 1,304,907	\$ -	\$ -	\$ 1,784,962
		Well 12D	\$ 70,252	\$ 201,571	\$ -	\$ -	\$ 271,823
		Police Radio Bldg.	\$ 38,011	\$ 28,701	\$ -	\$ -	\$ 66,712
40	2605 Ingalls Ave. Joliet, IL	Well 11D & WTP & Reservoir	\$ 1,346,497	\$ 4,508,825	\$ -	\$ -	\$ 5,855,322

Statement of Values - Continued

No.	Location Address	Occupancy	Building Values	Contents Values	Extra Expense	EDP	Total Values
41	West Park Joliet, IL	West Park Pumping Station	\$ 131,381	\$ 206,876	\$ -	\$ -	\$ 338,256
42	Henderson & Washington Joliet, IL	Henderson Lift Station	\$ 12,923	\$ 133,774	\$ -	\$ -	\$ 146,697
43	30 N. Bluff St. Joliet, IL	Visitor Center	\$ 413,385	\$ 121,782	\$ -	\$ -	\$ 535,167
44	4520 Black Rd. Joliet, IL	Black Rd. W. W. Pumping Station	\$ 131,300	\$ 264,044	\$ -	\$ -	\$ 395,344
45	19 W. Cass St. Joliet, IL	Historical Museum	\$ 9,898,834	\$ 2,014,542	\$ -	\$ 25,000	\$ 11,938,376
46	1481 Olympic Blvd. Joliet, IL	Water Tower & Control Building	\$ 1,006,945	\$ 15,914	\$ -	\$ -	\$ 1,022,859
47	3200 Longford Dr. Joliet, IL	College Park Lift Station	\$ 12,923	\$ 131,151	\$ -	\$ -	\$ 144,073
48	Terry Drive & Rte. 6 Joliet, IL	Crown Trigg Lift Station ABANDONED 2016	\$ 12,923	\$ 131,151	\$ -	\$ -	\$ 144,073
49	Benton & Maple Joliet, IL	Benton Lift Station	\$ 12,923	\$ 131,151	\$ -	\$ -	\$ 144,073
50	2112 McDonough Joliet, IL	ST. Judes Lift Station	\$ 12,923	\$ 142,406	\$ -	\$ -	\$ 155,329
51	1000 Essington Joliet, IL	Essington Lift Station	\$ 12,923	\$ 131,151	\$ -	\$ -	\$ 144,073
52	Richards & Manhattan Joliet, IL	Richards Lift Station	\$ 12,923	\$ 142,406	\$ -	\$ -	\$ 155,329
53	2801 Channahon Road Joliet, IL	Eco Lab Lift Station	\$ 12,923	\$ 176,171	\$ -	\$ -	\$ 189,094
54	802 Lois Place Joliet, IL	Lois Place Lift Station	\$ 12,923	\$ 142,406	\$ -	\$ -	\$ 155,329
55	3100 Edgecreek Joliet, IL	Gougar Rd. Lift Station	\$ 18,741	\$ 151,944	\$ -	\$ -	\$ 170,685
56	2201 Ole Farm Rd. Joliet, IL	Riverside Lift Station	\$ 12,923	\$ 131,151	\$ -	\$ -	\$ 144,073
57	4200 Rivertowne CT. Joliet, IL	Riverside Townes Lift Station	\$ 12,923	\$ 131,151	\$ -	\$ -	\$ 144,073
58	3912 Fiday Rd. Joliet, IL	Squire Mill Lift Station	\$ 12,923	\$ 131,151	\$ -	\$ -	\$ 144,073
59	4510 Sunset Ridge Joliet, IL	Lift Station	\$ 12,923	\$ 131,151	\$ -	\$ -	\$ 144,073
60	2225 Greystone Dr. Joliet, IL	Wexford Lift Station	\$ 12,923	\$ 131,151	\$ -	\$ -	\$ 144,073

Statement of Values - Continued

No.	Location Address	Occupancy	Building Values	Contents Values	Extra Expense	EDP	Total Values
61	1833 Maypold Way Joliet, IL	Larkin's Point C221 Lift Station	\$ 12,923	\$ 131,193	\$ -	\$ -	\$ 144,116
62	Empress Casino Joliet, IL	Lift Station	\$ 12,923	\$ 131,193	\$ -	\$ -	\$ 144,116
63	Empress Hotel Joliet, IL	Lift Station	\$ 12,923	\$ 131,193	\$ -	\$ -	\$ 144,116
64	334 W. Jefferson Joliet, IL	Gymnasium	\$ 7,267,390	\$ 11,670	\$ -	\$ -	\$ 7,279,059
65	1900 Drauden Rd. Joliet, IL	WTP 15D Well 15D	\$ 468,347 \$ 70,252	\$ 1,379,170 \$ 201,571	\$ - \$ -	\$ - \$ -	\$ 1,847,517 \$ 271,823
66	4430 Mallard Joliet, IL	WTP #16D Well #16D	\$ - \$ 70,252	\$ - \$ 201,571	\$ - \$ -	\$ - \$ -	\$ - \$ 271,823
67	3322 Maple Rd. Joliet, IL	Springview Lift Station	\$ 12,923	\$ 131,151	\$ -	\$ -	\$ 144,073
68	Old Oaks Subdivison Joliet, IL	Old Oaks Lift Station	\$ 12,923	\$ 131,151	\$ -	\$ -	\$ 144,073
69	399 Laraway Rd. Joliet, IL	Route 66 Lift Station	\$ 25,847	\$ 364,665	\$ -	\$ -	\$ 390,512
70	5511 Stoneybrook Dr. Joliet, IL	Lakewood on Caton Lift Station	\$ 12,923	\$ 131,151	\$ -	\$ -	\$ 144,073
71	706 Parkwood Joliet, IL	Parkwood Booster Station	\$ 12,923	\$ 80,361	\$ -	\$ -	\$ 93,284
72	800 S. Richards St. Joliet, IL	Richard St. Booster Station	\$ -	\$ -	\$ -	\$ -	\$ -
73	3201 E. Lightning Ct. Joliet, IL	Thunder Ridge Lift Station	\$ 12,923	\$ 131,151	\$ -	\$ -	\$ 144,073
74	6869 Theodore St. Joliet, IL	Well # 17D & 19S	\$ 101,361	\$ 180,081	\$ -	\$ -	\$ 281,442
75	500 E. Laraway Rd. Joliet, IL	Water Tower	\$ 1,583,771	\$ 15,758	\$ -	\$ -	\$ 1,599,528
76	123 E. Jefferson St. Joliet, IL	Baseball Stadium	\$ 29,455,183	\$ 787,702	\$ 500,000	\$ 25,000	\$ 30,767,885
77	141 E. Jefferson St. Joliet, IL	Stonich Bdg.	\$ 334,366	\$ 29,692	\$ -	\$ -	\$ 364,058
78	150 1/2 Parks Joliet, IL	Knowlton Lift Station	\$ 93,164	\$ 112,551	\$ -	\$ -	\$ 205,714
79	Mound Rd. 1/2 Mile E. of Empress Dr. Joliet, IL	Mound Rd. Pressure Reducing Station	\$ 12,422	\$ 5,517	\$ -	\$ -	\$ 17,938
80	7700 Caton Farm Rd. Joliet, IL	Ridge Rd. Standpipe (water tank) Police Radio Bldg.	\$ 1,267,016 \$ 38,011	\$ 56,275 \$ 28,138	\$ - \$ -	\$ - \$ -	\$ 1,323,291 \$ 66,149

Statement of Values - Continued

No.	Location Address	Occupancy	Building Values	Contents Values	Extra Expense	EDP	Total Values
81	1711 N. Ridge Rd. Joliet, IL	Well 20D	\$ 101,361	\$ 135,061	\$ -	\$ -	\$ 236,422
			\$ -				
82	2510 N. Ridge Rd. Joliet, IL	Well 21D	\$ 101,361	\$ 135,061	\$ -	\$ -	\$ 236,422
83	3002 Old Renwick Rd. Joliet, IL	Lakewood Falls Village Sewer Lift Station	\$ 12,923	\$ 131,151	\$ -	\$ -	\$ 144,073
84	82 N. Barney Drive Joliet, IL	Well 22D	\$ 102,509	\$ 136,591	\$ -	\$ -	\$ 239,100
85	2110 W. Theodore St. Joliet, IL	Well 23D	\$ 102,509	\$ 136,591	\$ -	\$ -	\$ 239,100
86	2526 Maple Road Joliet, IL	Neufairfield Lift Station	\$ 18,090	\$ 147,465	\$ -	\$ -	\$ 165,555
87	1700 Empress Rd Joliet, IL	Mound Rd. Industrial Lift Station	\$ 18,090	\$ 81,955	\$ -	\$ -	\$ 100,044
88	8301 Jones Road Joliet, IL	Black Road WTP	\$ 2,341,734	\$ 6,153,220	\$ -	\$ -	\$ 8,494,954
		Well 25-D	\$ 93,669	\$ 254,616	\$ -	\$ -	\$ 348,285
		ASCBWWTP	\$ 11,512,899	\$ 16,443,950	\$ 500,000	\$ 9,245	\$ 28,466,094
89	801 Barberry Way Joliet, IL	Well 27-D	\$ 76,106	\$ 206,876	\$ -	\$ -	\$ 282,982
90	7500 Theodore St. Joliet, IL	Well 28-D	\$ 76,106	\$ 206,876	\$ -	\$ -	\$ 282,982
91	800 Arbeiter Road Joliet, IL	Arbeiter Road Pumping Station	\$ 936,693	\$ 2,546,160	\$ -	\$ -	\$ 3,482,853
92	4410 Theodore St. Joliet, IL	Theodore Lift Station	\$ 87,815	\$ 238,703	\$ -	\$ -	\$ 326,518
93	1299 Spencer Rd. Joliet, IL	Spencer Lift Station	\$ 87,815	\$ 238,703	\$ -	\$ -	\$ 326,518
94	1600 Cherry Hill Rd. Joliet, IL	Cherry Hill Lift Station	\$ 70,252	\$ 201,571	\$ -	\$ -	\$ 271,823
95	1599 John D. Paige Joliet, IL	Fire Station # 10	\$ 2,956,433	\$ 184,781	\$ -	\$ 18,227	\$ 3,159,441
96	401 W. Millsdale Road Joliet, IL	Millsdale Lift Station	\$ 70,252	\$ 201,571	\$ -	\$ -	\$ 271,823
97	921 E. Washington Joliet, IL	WTP 5D	\$ 515,181	\$ 1,379,170	\$ -	\$ -	\$ 1,894,351
		Well 5D	\$ 70,252	\$ 201,571	\$ -	\$ -	\$ 271,823
98	1800 Sergeant Lane Joliet, IL	Caton Crossing Lift Station	\$ 14,050	\$ 131,552	\$ -	\$ -	\$ 145,602
99	2645 Route 6 Joliet, IL	City Edge Lift Station	\$ 14,050	\$ 131,552	\$ -	\$ -	\$ 145,602
100	1200 County Line Rd Joliet, IL	Cumberland South Lift Station	\$ 14,050	\$ 131,552	\$ -	\$ -	\$ 145,602

Statement of Values - Continued

No.	Location Address	Occupancy	Building Values	Contents Values	Extra Expense	EDP	Total Values
101	3201 Mission Blvd. Joliet, IL	Springwood South Lift Station	\$ 14,050	\$ 131,552	\$ -	\$ -	\$ 145,602
102	3410 Fiday Rd. Joliet, IL	Fiday Rd. Lift Station (san.)	\$ 14,050	\$ 131,552	\$ -	\$ -	\$ 145,602
103	1 E. Cass St. Joliet, IL 60432	Former Crabigale's	\$ 936,693	\$ -	\$ -	\$ -	\$ 936,693
104	1101 Parkwood Dr. Joliet, IL	Water Tower	\$ 3,383,805	\$ 159,135	\$ -	\$ -	\$ 3,542,940
105	2001 Arbeiter Road Joliet, IL	Roadways Maint. Facility	\$ 3,044,254	\$ 424,360	\$ -	\$ 1,700	\$ 3,470,314
106	2501 Centerpoint Way Joliet, IL	Well #29 WTP #29	\$ 480,055 \$ 70,252	\$ 1,304,907 \$ 201,571	\$ - \$ -	\$ - \$ -	\$ 1,784,962 \$ 271,823
107	1301 Millsdale Road	Patterson Road Life Station	\$ 14,050	\$ 131,552	\$ -	\$ -	\$ 145,602
108	2620 Millsdale Road	Vetter Road Lift Station	\$ 14,050	\$ 131,552	\$ -	\$ -	\$ 145,602
109	663 River Street Joliet, IL	BillBoard	\$ 321,988	\$ -	\$ -	\$ -	\$ 321,988
110	450 Laraway Rd Joliet, IL 60433	Fire Station 3	\$ 1,258,682	\$ 118,809	\$ -	\$ 23,019	\$ 1,400,510
111	920 Broadway Joliet, IL	Rich & Creamy	\$ 23,417	\$ -	\$ -	\$ -	\$ 23,417
112	10 Chicago St Joliet, IL	Office	\$ 1,159,158	\$ -	\$ -	\$ -	\$ 1,159,158
113	90 West Jefferson St. Joliet, IL 60432	Gateway Station	\$ 20,490,169	\$ -	\$ -	\$ -	\$ 20,490,169
114	917 Washington Street Joliet, IL 60432	Garage	\$ 165,548	\$ -	\$ -	\$ -	\$ 165,548
115	501 Richards Ave Joliet, IL 60432	Business	\$ 1,076,063	\$ -	\$ -	\$ -	\$ 1,076,063
116	515 Richards Ave Joliet, IL 60432	Business	\$ 1,214,020	\$ -	\$ -	\$ -	\$ 1,214,020
117	2400 Manhattan Rd. Joliet, IL	Sheriffs Facility Lift Station	\$ - \$ - \$ -	\$ 100,000	\$ -	\$ -	\$ 100,000
118	3500 Channahon Rd. Joliet, IL	Rt. 6 Lift Station	\$ - \$ -	\$ 100,000	\$ -	\$ -	\$ 100,000
119	63 W. Jefferson St Joliet IL	Office Building	\$ 250,000	\$ 100,000			\$ 350,000
120	9 S. Osgood Joliet, IL 60433	Improvements/Bettermen Public Works Garage	\$ 2,000,000	\$ -	\$ -	\$ -	\$ 2,000,000
120	Employees Tools	Throughout City	\$ -	\$ -	\$ -	\$ -	\$ 965,000
			\$ 35,930,307	\$ 3,034,989	\$ -	\$ 24,719	\$ 39,955,015

Public Entity Excess Liability Coverage

Insurance Company	Safety National Casualty Corporation
A.M. Best Rating	A++ (Superior), Financial Size Category: XV (Greater than or Equal to \$2 Billion) as of November 15, 2024
Standard & Poor's Rating	A+ (Strong) as of September 25, 2024
State Covered Status	Admitted
Policy/Coverage Term	10/1/2025 to 10/1/2026
Policy #	TBD

Coverage Form

Occurrence

General Liability (Occurrence)

General Aggregate	\$ 5,000,000
Products & Completed Operations Aggregate	\$ 5,000,000
Personal & Advertising Injury	\$ 5,000,000
Each Occurrence	\$ 5,000,000
Damage to Premises Rented to You	\$ 500,000
Medical Expense	Excluded

Employee Benefits Liability (Claims Made)

Employee Benefits Each Employee	\$ 5,000,000
Employee Benefits Aggregate	\$ 5,000,000
Retroactive Date:	Full Prior Acts

Auto Liability Limits (Occurrence)

Employee Benefits Each Employee	\$ 5,000,000
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Law Enforcement Liability (Occurrence)

Each Occurrence	\$ 5,000,000
Law Enforcement Aggregate	\$ 5,000,000

Public Entity Excess Liability Coverage - Continued

Public Officials and Employment Practices Law Liability (Claims-Made)

Each Wrongful Act	\$ 5,000,000
POL/EPL Aggregate	\$ 5,000,000

Self-Insured Retained Limit \$ 1,000,000 Each Occurrence

Defense Inside/Outside the Limit Outside the Limit

Standard Policy Provisions

All Premises/Operations and Products and Completed Operations Including:

- Blanket Contractual for Insured Contracts (per policy definition)
- Host Liquor Liability
- Incidental Medical Malpractice
- Limited Worldwide Products Liability (Suits in U.S.)
- Non-Owned Watercraft (Under 26 Feet)
- Explosion, Collapse and Underground Property Damage Liability
- Independent Contractors

Endorsement & Exclusions (including but not limited to)

COVERAGE EXTENSIONS

- Broad Form Vendors Endorsement
- Good Samaritan Coverage

EXCLUSIONS

- Absolute Pollution Exclusion
- Aircraft and Airports
- Asbestos Exclusion
- Cyber/Network Liability Exclusion
- Employment Practices Exclusion
- ERISA Exclusion
- Expected or Intended Damage or Injury Exclusion
- Liability Assumed by Contract Exclusion
- Professional Liability of Legal Staff Exclusion
- Professional Opinions Paid for by Others Exclusion

Public Entity Excess Liability Coverage - Continued

Endorsement & Exclusions - Continued

(including but not limited to)

- Workers Compensation Exclusion
- Fungus, Spores or Mold Exclusion
- Intellectual Property
- Lead Exclusion
- Mobile Equipment Exclusion – If a vehicle is subject to any of the following, it must be insured on a Commercial Auto Policy:
 - License Plate Registration
 - State Mandated Minimum Auto Liability Limits
 - Uninsured or Underinsured Motorist Laws
 - No Fault Coverage
 - Similar State Laws
- Nuclear Energy Exclusion
- Professional Services Exclusion
- Silica Exclusion
- Violation of Statutes that Govern E-Mails, Fax, Phone Calls, or Other Methods of Sending Materials or Information Exclusion
- War Exclusion
- Certified Acts of Terrorism
- Communicable Disease Exclusion

Please Refer to Your Policy for All Exclusions

Quote Valid Until

10/1/2025

Policy Auditable

Not Auditable

Binding Conditions

See Binding Subjectivities Recap Page

Named Insureds are covered for all operations. Additional Insureds are only covered with respect to their interest in your operations. See each individual policy for details.

See Disclaimer Page for Important Notices and Acknowledgement

First Layer Excess Liability Coverage (\$10M xs \$5M)

Insurance Company	Obsidian Specialty Insurance Company
A.M. Best Rating	A- (Excellent), Financial Size Category: VIII (\$100 Million to less than \$250 Million) as of February 25, 2025
Standard & Poor's Rating	N/A
State Covered Status	Non-Admitted
Policy/Coverage Term	10/1/2025 to 10/1/2026
Policy #	TBD

Coverage Form

Occurrence

Limits

Each Occurrence	\$ 10,000,000
General Aggregate	\$ 10,000,000

Defense Inside/Outside the Limit

Defense Cost follows Schedule of Underlying Insurance

Underlying Coverages & Limits

General Liability

Each Occurrence	\$ 5,000,000
Aggregate	\$ 5,000,000

Employee Benefits Liability

Each Employee	\$ 5,000,000
Aggregate	\$ 5,000,000

Automobile Liability

Each Occurrence	\$ 5,000,000
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Law Enforcement Liability

Each Occurrence	\$ 5,000,000
Annual Aggregate	\$ 5,000,000

First Layer Excess Liability Coverage (\$10M xs \$5M) - Continued

Underlying Coverages & Limits - Continued

Public Officials & Employment Practices Liability

Each Wrongful Act	\$ 5,000,000
Aggregate	\$ 5,000,000

Self-Insured Retention \$ 5,000,000 xs Self-Insured Retained Limit

Endorsement & Exclusions (including but not limited to)

- Certified Acts of Terrorism
- PFAS Exclusion

Please Refer to Your Policy for All Exclusions

Quote Valid Until 10/1/2025

Policy Auditable Not Auditable

Binding Conditions See Binding Subjectivities Recap Page

See Disclaimer Page for Important Notices and Acknowledgement

Second Layer Excess Liability Coverage (\$5M xs \$10M)

Insurance Company	Upland Specialty Insurance Company
A.M. Best Rating	A- (Excellent), Financial Size Category: VIII (\$100 Million to less than \$250 Million) as of June 5, 2025
Standard & Poor's Rating	N/A
State Covered Status	Non-Admitted
Policy/Coverage Term	10/1/2025 to 10/1/2026
Policy #	TBD

Coverage Form

Occurrence

Limits

Each Occurrence \$ 5,000,000

Aggregate \$ 5,000,000

Defense Inside/Outside the Limit

Defense Cost follows Schedule of Underlying Insurance

Underlying Coverages & Limits

Excess Liability – Obsidian Specialty

Each Occurrence \$ 10,000,000

Aggregate \$ 10,000,000

General Liability

Each Occurrence \$ 10,000,000

Aggregate \$ 10,000,000

Employee Benefits Liability

Each Employee \$ 10,000,000

Automobile Liability

Each Occurrence \$ 10,000,000

Second Layer Excess Liability Coverage (\$5M xs \$10M) - Continued

Underlying Coverages & Limits - Continued

Law Enforcement Liability

Each Occurrence	\$ 10,000,000
Annual Aggregate	\$ 10,000,000

Public Officials & Employment Practices Liability

Each Wrongful Act	\$ 10,000,000
Aggregate	\$ 10,000,000

Endorsement & Exclusions

(including but not limited to)

- Cyber
- Perfluoroalkyl and Polyfluoroalkyl Substances (PFAS)
- Access or Disclosure of Confidential or Personal Information and Data-Related Liability
- Communicable Disease Exclusion

Please Refer to Your Policy for All Exclusions

Quote Valid Until

10/1/2025

Policy Auditable

Not Auditable

Binding Conditions

See Binding Subjectivities Recap Page

See Disclaimer Page for Important Notices and Acknowledgement

Cyber Liability Coverage

Insurance Company	Travelers Casualty and Surety Company of America
A.M. Best Rating	A++ (Superior), Financial Size Category: XV (\$2 Billion or greater) as of August 8, 2025
Standard & Poor's Rating	AA (Very Strong) as of June 24, 2025
State Covered Status	Admitted
Policy/Coverage Term	10/1/2025 to 10/1/2026
Policy #	TBD

Coverage Form

Claims-Made

CyberRisk Aggregate Limit: \$5,000,000

Knowledge Date: August 1, 2018

P&P Date: August 1, 2018

Liability Limits

Privacy and Security

Limit \$ 5,000,000

Retention \$ 150,000

- Knowledge Date: 08/01/2024
- P&P Date: 08/01/2024

Payment Card Costs

Limit \$ 5,000,000

Retention Subject to Privacy and Security Retention

Media Liability

Limit \$ 5,000,000

Retention \$ 150,000

Regulatory Proceedings

Limit \$ 5,000,000

Retention \$ 150,000

Cyber Liability Coverage - Continued

Breach Response

Privacy Breach Notification

Limit	\$	5,000,000
Retention	\$	150,000

Computer and Legal Experts

Limit	\$	5,000,000
Retention	\$	150,000

Betterment

Limit	\$	100,000
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Cyber Extortion

Limit	\$	5,000,000
Retention	\$	150,000

Data Restoration

Limit	\$	5,000,000
Retention	\$	150,000

Public Relations

Limit	\$	5,000,000
Retention	\$	150,000

Cyber Crime

Computer Fraud

Limit	\$	5,000,000
Retention	\$	50,000

Funds Transfer Fraud

Limit	\$	5,000,000
Retention	\$	50,000

Social Engineering Fraud

Limit	\$	100,000
Retention	\$	5,000

Telecom Fraud

Limit	\$	100,000
Retention	\$	5,000

Cyber Liability Coverage - Continued

Business Loss

Business Interruption

Limit	\$	3,000,000
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Dependent Business Interruption

Limit	\$	3,000,000
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Dependent Business Interruption System Failure

Limit	\$	3,000,000
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Dependent Business Interruption Outsource Provider

Limit	\$	3,000,000
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Dependent Business Interruption Outsource Provider System Failure

Limit	\$	3,000,000
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Reputation Harm

Limit	\$	250,000
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Retention	\$	5,000
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System Failure

Limit	\$	3,000,000
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Defense Inside/Outside the Limit

Within the Limit

Endorsement & Exclusions

(including but not limited to)

EXCLUSIONS

- Pollution Liability
- Bodily Injury
- War
- Intellectual Property
- Insured v. Insured

Please Refer to Your Policy for All Exclusions

Quote Valid Until

10/1/2025

Policy Auditable

Not Auditable

Cyber Liability Coverage - Continued

Binding Conditions

See Binding Subjectivities Recap Page

Named Insureds are covered for all operations. Additional Insureds are only covered with respect to their interest in your operations. See each individual policy for details.

See Disclaimer Page for Important Notices and Acknowledgement

Crime Coverage

Insurance Company	Travelers Casualty and Surety Company of America
A.M. Best Rating	A++ (Superior), Financial Size Category: XV (\$2 Billion or greater) as of August 8, 2025
Standard & Poor's Rating	AA (Very Strong) as of June 24, 2025
State Covered Status	Admitted
Policy/Coverage Term	10/1/2025 to 10/1/2028
Policy #	TBD

Coverage Form

CRI-3001 01-09

Coverages

	Limits	Retention
Employee Theft (Per Loss)	\$ 1,000,000	\$ 25,000
Forgery or Alteration	\$ 1,000,000	\$ 25,000
Computer Fraud	\$ 1,000,000	\$ 25,000
Money & Securities – On Premises	\$ 1,000,000	\$ 25,000
Money and Securities – In Transit	\$ 1,000,000	\$ 25,000
Funds Transfer Fraud	\$ 1,000,000	\$ 25,000

Coverage Highlights

- Coverage is Discovery Based
- ERISA Compliance: ERISA requirement is 10% of plan assets, including all employee health and welfare and profit-sharing plans, subject to a minimum of \$1,000 and a maximum of \$500,000. If the plan includes employee securities other than as a part of a broadly diversified fund such as a mutual or index fund, the maximum required amount of insurance is \$1,000,000.
- Territory – United States, U.S. Virgin Islands, Puerto Rico or Canada. For loss under employee dishonesty coverage, an extension applies to employees while temporarily outside the coverage territory for a period of not more than 90 days.

Crime Coverage – Continued

Endorsements & Exclusions

(including but not limited to)

- Acts Committed by the Insured, Partners or Members Exclusion
- Acts of Employees Whose Prior Dishonesty was Known Exclusion
- Indirect Loss Exclusion
- Legal Expenses Exclusion

Please Refer to Your Policy for All Exclusions

Quote Valid Until

10/1/2025

Binding Conditions

See Binding Subjectivities Recap Page

See Disclaimer Page for Important Notices and Acknowledgement

Workers' Compensation Coverage

Insurance Company	Safety National Casualty Corporation
A.M. Best Rating	A++ (Superior), Financial Size Category: XV (Greater than or Equal to \$2.00 Billion) as of November 15, 2024
Standard & Poor's Rating	A+ (Strong) as of September 25, 2024
State Covered Status	Admitted
Policy/Coverage Term	10/1/2025 to 10/1/2026
Policy #	TBD

Coverage

Maximum Limit of Indemnity per Occurrence	Statutory
Employers Liability - Maximum Limit of Indemnity Per Occurrence	\$ 2,000,000
Self-Insured Retention per Occurrence	\$ 900,000

Excluded Officer(s)

N/A

State	Class Code	Description	25/26 Payroll
IL	3724	Machinery or Equipment Erection or Repair NOC & Drivers	\$ -
IL	5190	Electric Wiring-Within Building & Drivers	\$451,281
IL	5192	Vending/Coin Operated Mach Install/Service/Repair/Sales	\$ -
IL	5506	Street or Road Construction: Paving or Repaving & Drivers	\$6,313,108
IL	7380	Drivers, Chauffeurs and Their Helpers NOC-Commercial	\$ -
IL	7520	Waterworks Operation & Drivers	\$2,911,276
IL	7580	Sewage Disposal Plant Operation & Drivers	\$2,548,562
IL	7710	Firefighters & Drivers	\$26,916,596
IL	7720	Police Officers & Drivers	\$30,454,515
IL	8380	Automobile Service or Repair Center & Drivers	\$2,306,481
IL	8392	Automobile Storage Garage or Parking Station & Drivers	\$ -
IL	8393	Automobile Body Repair	\$ -
IL	8810	Clerical Office Employees NOC	\$16,678,080
IL	8820	Attorney-All Employees & Clerical, Messengers, Drivers	\$558,671
IL	9015	Building - Operation by Owner or Lessee	\$546,205
IL	9402	Street Cleaning & Drivers	\$ -
IL	9410	Municipal, Township, County or State Employee Noc	\$4,317,548

Total Estimated Payroll: \$94,002,323

Workers' Compensation Coverage - Continued

Endorsement & Exclusions:
(including but not limited to)

- Broad Form all States for Employee Travel
- Voluntary Compensation Endorsement
- Waiver of Subrogation – Negligence Excluded
- Illinois Cancellation Endorsement

Please Refer to Your Policy for All Exclusions

Quote Valid Until:

10/1/2025

Policy Auditable

Binding Conditions:

See Binding Subjectivities Recap Page

It is imperative that Alliant and/or the carrier be notified IMMEDIATELY when a policyholder hires employees and/or begins operations in any state not listed in PART 3 A on the INFORMATION PAGE of the policy. Failure to obtain a workers' compensation policy in some states may result in substantial fines levied on the policyholder dating back to the original date of hire. Coverage for other states under PART 3 C. (OTHER STATES INSURANCE) of the workers' compensation policy may not fulfill the coverage verification requirement imposed by some states.

See Disclaimer Page for Important Notices and Acknowledgement

Pollution Liability Coverage

Insurance Company	Nautilus Insurance Company
A.M. Best Rating	A+ (Superior), Financial Size Category: XV (Greater than or Equal to \$2.00 Billion) as of July 3, 2025
Standard & Poor's Rating	A+ (Strong) as of February 25, 2025
State Covered Status	Non-Admitted
Policy/Coverage Term	8/1/2025 to 10/1/2026
Policy #	CST2003544-24

Coverage

Covered Storage Tank Systems Cleanup Costs
and Third-Party Bodily Injury and Property
Damage Liability (Coverage A & B)

Per Claim	\$ 1,000,000
Total All Claims	\$ 1,000,000
Deductible per Claim	\$ 5,000

Defense (Coverage E)

Per Claim	\$ 250,000
Total All Claims	\$ 250,000

Tank Location Schedule

Westside Maintenance Facility – 1203 Cedarwood Drive Joliet, IL 60435	2 UST (Retro: policy inception)
#1 Arbeiter – 2004 Arbeiter Road Joliet, 60586	2 UST (Retro: 12/02/2011)
East Side Maintenance Facility – 818 East Cass Street Joliet, IL 60432	2 UST (Retro: policy inception)

Endorsements & Exclusions (including but not limited to)

- Exclusion of Punitive Damages Related to a Certified Act of Terrorism
- Office of Foreign Asset Control Exclusion Endorsement

Please Refer to Your Policy for All Exclusions

Binding Conditions

Coverage was bound effective 8/1/2025

See Disclaimer Page for Important Notices and Acknowledgement

Aviation Insurance – Unmanned Aircraft Coverage

Insurance Company	Federal Insurance Company
A.M. Best Rating	A++ (Superior), Financial Size Category: XV (Greater than or Equal to \$2 Billion) as of December 12, 2024
Standard & Poor's Rating	AA (Strong) as of January 27, 2025
State Covered Status	Admitted
Policy/Coverage Term	11/9/2025 to 10/1/2026
Policy #	TBD

Coverage Form

Occurrence

Territory: Worldwide

Aircraft Use: All operations of the Named Insured.

Pilots: The policy shall not apply while a scheduled aircraft is in flight unless the pilot in command is approved by the named Insured and appropriately licensed for the flight being conducted.

Liability Limit

Each Occurrence Limit	\$ 5,000,000
Personal and Advertising Injury Aggregate Limit	\$ 5,000,000
Fire Legal Liability	\$ 100,000
Medical Expenses	\$ 5,000

Physical Damage

- (a) Subject to Paragraph (b) below, the limit of insurance for a scheduled aircraft is its insured value, less any applicable deductible.
- (b) The insured value of any newly acquired aircraft or any scheduled aircraft modified during the policy period is subject to the Maximum Insured Value Limit which shall be the highest insured value of any scheduled aircraft insured at the time such newly acquired aircraft is acquired or such modified scheduled aircraft is modified.

Description of Insured Aircraft: The insurance afforded is only as respects the scheduled aircraft shown in the Aircraft Schedule(s) made part of this policy and to any newly acquired aircraft.

Aviation Insurance – Unmanned Aircraft Coverage - Continued

Aircraft Schedule

<u>Year, Make and Model</u>	Identification Number	<i>Insured Value (100%)</i>	<u>Deductibles</u>	
			<i>In Motion</i>	<i>Not In Motion</i>
2020 DJI INNOVATIONS MAVIC 2 ENTERPRISE	4GCCJ3QR0A03GT	\$6,300	10%	10%
2020 DJI INNOVATIONS MAVIC 2 ENTERPRISE	298DG6B00161K9	\$3,000	10%	10%
2020 DJI INNOVATIONS MAVIC 2 ENTERPRISE	276DFAP0018JM1	\$2,000	10%	10%
2020 DJI INNOVATIONS MAVIC MINI	1SZCH7R4U2C7R7	\$500	10%	10%
AUTEL ROBOTICS EVO II PRO ENTERPRISE	HA2922101375	\$4,250	10%	10%
2023 DJI INNOVATIONS MAVIC 3E	1581F5FJD22BF00BD8R4	\$6,000	10%	10%
2023 DJI INNOVATIONS AIR 2S	1581F3YTBK6K003007MO	\$1,499	10%	10%
2023 DJI INNOVATIONS MATRICE 30T	1581F58KD22CD00CP370	\$15,000	10%	10%
2023 DJI INNOVATIONS MAVIC 3T	FA3WL9K3H9	\$6,000	10%	10%

Endorsement & Exclusions

(including but not limited to)

- Asbestos
- Noise, Pollution, and other Perils
- Trade of Economic Sanctions and Conformity with Law
- Nuclear Risks
- Munitions
- Employment Related Practices

Please Refer to Your Policy for All Exclusions

Quote Valid Until

11/9/2025

Binding Conditions

See Binding Subjectivities Recap Page

See Disclaimer Page for Important Notices and Acknowledgement

Volunteer Accident Coverage

Insurance Company	Federal Insurance Company
A.M. Best Rating	A++ (Superior), Financial Size Category: XV (Greater than or Equal to \$2 Billion) as of December 12, 2024
Standard & Poor's Rating	AA (Very Strong) as of January 27, 2025
State Covered Status	Admitted
Policy/Coverage Term	10/1/2025 to 10/1/2026
Policy #	TBD

Coverage Form

Per Policy

Benefit

Accidental Death	\$ 50,000
Accidental Dismemberment	
One Member	\$ 50,000
Two Members	\$ 100,000
Thumb & Index Finger	\$ 25,000
Aggregate Limit	\$ 1,000,000
Coma	1% of Principal Sum per Month
Paralysis	
Quadriplegia	\$ 100,000
Hemiplegia	\$ 100,000
Paraplegia	\$ 100,000
Uniplegia	\$ 50,000
Temporary Total Disability (TTD)*	
Weekly Benefit Amount	\$ 250
Benefit Period	52 Weeks
Elimination Period	7 Days

*TTD is not available in California

Volunteer Accident Coverage - Continued

Benefit - Continued

Temporary Total Disability (TTD)* - Continued

Accident Medical Expense Benefit Coverage	\$	100,000
Incurred Period		180 Days
Benefit Period		52 Weeks
Deductible	\$	0

Number of Participants 100

Total Rate per Person 5.37

Quote Valid Until 10/1/2025

Binding Conditions See Binding Subjectivities Recap Page

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Disclosures

This proposal of insurance is provided as a matter of convenience and information only. All information included in this proposal, including but not limited to personal and real property values, locations, operations, products, data, automobile schedules, financial data and loss experience, is based on facts and representations supplied to Alliant Insurance Services, Inc. by you. This proposal does not reflect any independent study or investigation by Alliant Insurance Services, Inc. or its agents and employees.

Please be advised that this proposal is also expressly conditioned on there being no material change in the risk between the date of this proposal and the inception date of the proposed policy (including the occurrence of any claim or notice of circumstances that may give rise to a claim under any policy which the policy being proposed is a renewal or replacement). In the event of such change of risk, the insurer may, at its sole discretion, modify, or withdraw this proposal, whether or not this offer has already been accepted.

This proposal is not confirmation of insurance and does not add to, extend, amend, change, or alter any coverage in any actual policy of insurance you may have. All existing policy terms, conditions, exclusions, and limitations apply. For specific information regarding your insurance coverage, please refer to the policy itself. Alliant Insurance Services, Inc. will not be liable for any claims arising from or related to information included in or omitted from this proposal of insurance.

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions. Details on our compensation policy, including the types of income that Alliant may earn on a placement, are available on our website at www.alliant.com. For a copy of our policy or for any inquiries regarding compensation issues pertaining to your account you may also contact us at: Alliant Insurance Services, Inc., Attention: General Counsel, 701 B Street, 6th Floor, San Diego, CA 92101.

Analyzing insurers' over-all performance and financial strength is a task that requires specialized skills and in-depth technical understanding of all aspects of insurance company finances and operations. Insurance brokerages such as Alliant Insurance typically rely upon rating agencies for this type of market analysis. Both A.M. Best and Standard and Poor's have been industry leaders in this area for many decades, utilizing a combination of quantitative and qualitative analysis of the information available in formulating their ratings.

A.M. Best has an extensive database of nearly 6,000 Life/Health, Property Casualty and International companies. You can visit them at www.ambest.com. For additional information regarding insurer financial strength ratings visit Standard and Poor's website at www.standardandpoors.com.

Our goal is to procure insurance for you with underwriters possessing the financial strength to perform. Alliant does not, however, guarantee the solvency of any underwriters with which insurance or reinsurance is placed and maintains no responsibility for any loss or damage arising from the financial failure or insolvency of any insurer. We encourage you to review the publicly available information collected to enable you to make an informed decision to accept or reject a particular underwriter. To learn more about companies doing business in your state, visit the Department of Insurance website for that state.

NY Regulation 194

Alliant Insurance Services, Inc. is an insurance producer licensed by the State of New York. Insurance producers are authorized by their license to confer with insurance purchasers about the benefits, terms and conditions of insurance contracts; to offer advice concerning the substantive benefits of particular insurance contracts; to sell insurance; and to obtain insurance for purchasers. The role of the producer in any particular transaction typically involves one or more of these activities.

Compensation will be paid to the producer, based on the insurance contract the producer sells. Depending on the insurer(s) and insurance contract(s) the purchaser selects, compensation will be paid by the insurer(s) selling the insurance contract or by another third party. Such compensation may vary depending on a number of factors, including the insurance contract(s) and the insurer(s) the purchaser selects. In some cases, other factors such as the volume of business a producer provides to an insurer or the profitability of insurance contracts a producer provides to an insurer also may affect compensation.

The insurance purchaser may obtain information about compensation expected to be received by the producer based in whole or in part on the sale of insurance to the purchaser, and (if applicable) compensation expected to be received based in whole or in part on any alternative quotes presented to the purchaser by the producer, by requesting such information from the producer.

Privacy

At Alliant, one of our top priorities is making sure that the information we have about you is protected and secure. We value our relationship with you and work hard to preserve your privacy and ensure that your preferences are honored. At the same time, the very nature of our relationship may result in Alliant's collecting or sharing certain types of information about you in order to provide the products and services you expect from us. Please take the time to read our full Privacy Policy posted at www.alliant.com, and contact your Alliant service team should you have any questions.

Other Disclosures / Disclaimers

FATCA:

The Foreign Account Tax Compliance Act (FATCA) requires the notification of certain financial accounts to the United States Internal Revenue Service. Alliant does not provide tax advice so please contact your tax consultant for your obligation regarding FATCA.

NRRA:

The Non-Admitted and Reinsurance Reform Act (NRRA) went into effect on July 21, 2011. Accordingly, surplus lines tax rates and regulations are subject to change which could result in an increase or decrease of the total surplus lines taxes and/or fees owed on this placement. If a change is required, we will promptly notify you. Any additional taxes and/or fees must be promptly remitted to Alliant Insurance Services, Inc.

Other Disclosures / Disclaimers - Continued

Guarantee Funds

Established by law in every state, guaranty funds are maintained by a state's insurance commissioner to protect policyholders in the event that an insurer becomes insolvent or is unable to meet its financial obligations. *If your insurance carrier is identified as 'Non-Admitted', your policy is not protected by your state's Guaranty Fund.*

Claims Reporting:

Your policy will come with specific claim reporting requirements. Please make sure you understand these obligations. Contact your Alliant Service Team with any questions.

Claims Made Policy:

This claims-made policy contains a requirement stating that this policy applies only to any claim first made against the Insured and reported to the insurer during the policy period or applicable extended reporting period. Claims must be submitted to the insurer during the policy period, or applicable extended reporting period, as required pursuant to the Claims/Loss Notification Clause within the policy in order for coverage to apply. Late reporting or failure to report pursuant to the policy's requirements could result in a disclaimer of coverage by the insurer.

Any Employment Practices Liability (EPL) or Directors & Officers (D&O) with EPL coverage must give notice to the insurer of any charges / complaints brought by any state / federal agency (i.e. EEOC and similar proceedings) involving an employee. To preserve your rights under the policy, it is important that timely notice be given to the insurer, whether or not a right to sue letter has been issued.

Changes and Developments

It is important that we be advised of any changes in your operations, which may have a bearing on the validity and/or adequacy of your insurance. The types of changes that concern us include, but are not limited to, those listed below:

- Changes in any operations such as expansion to another state, new products, or new applications of existing products.
- Travel to any state not previously disclosed.
- Permanent operations outside the United States, Canada or Puerto Rico.
- Mergers and/or acquisition of new companies and any change in business ownership, including percentages.
- Any newly assumed contractual liability, granting of indemnities or hold harmless agreements.
- Any changes in existing premises including vacancy, whether temporary or permanent, alterations, demolition, etc. Also, any new premises either purchased, constructed or occupied
- Circumstances which may require an increased liability insurance limit.
- Any changes in fire or theft protection such as the installation of or disconnection of sprinkler systems, burglar alarms, etc. This includes any alterations to the system.
- Immediate notification of any changes to a scheduled of equipment, property, vehicles, electronic data processing, etc.
- Property of yours that is in transit, unless previously discussed and/or currently insured.

Other Disclosures / Disclaimers - Continued

Certificates / Evidence of Insurance

A Certificate or Evidence is issued as a matter of information only and confers no rights upon the certificate holder. The certificate does not affirmatively or negatively amend, extend or alter the coverage afforded by a policy, nor does it constitute a contract between the issuing insurer(s), authorized representative, producer or recipient.

You may have signed contracts, leases or other agreements requiring you to provide this evidence. In those agreements, you may assume obligations and/or liability for others (Indemnification, Hold Harmless) and some of the obligations that are not covered by insurance. We recommend that you and your legal counsel review these documents.

In addition to providing a Certificate or Evident of Insurance, you may be required to name your landlord, client or customer on your policy as a loss payee on property insurance or as an additional insured on liability insurance. This is only possible with permission of the insurance company, added by endorsement and, in some cases, an additional premium.

By naming the certificate holder as additional insured, there are consequences to your risks and insurance policy including:

- Your policy limits are now shared with other entities; their claims involvement may reduce or exhaust your aggregate limit.
- Your policy may provide higher limits than required by contract; your full limits can be exposed to the additional insured.
- There may be conflicts in defense when your insurer has to defend both you and the additional insured.
- An additional insured endorsement will most likely not provide notification of cancellation. Some insurance companies use a "blanket" additional insured endorsement that provides coverage automatically when it is required in a written contract. Most insurance companies do not want to be notified of all additional insureds when there is a blanket endorsement on the policy. If a notice of cancellation is required for the additional insured party, you must notify us immediately and we will request an endorsement from your insurance company. There may be an additional premium for adding a notice of cancellation endorsement for an additional insured.

See Request to Bind Coverage page for acknowledgment of all disclaimers and disclosures.

Optional Coverages

The following represents a list of insurance coverages that may not be included in this proposal but are optional and may be available with further underwriting information. This list is not inclusive of all coverages and if you have questions contact your Alliant representative. If you would like addition quotes please check Yes/No across from the coverage below, sign and return.

Target Coverages

	Yes	No
MANAGEMENT LIABILITY		
Directors & Officers Liability	<input type="checkbox"/>	<input type="checkbox"/>
Fiduciary Liability	<input type="checkbox"/>	<input type="checkbox"/>
Selecting the "Reject All or Accept All" option will override any selections you have made above	<input type="checkbox"/> Reject All <input type="checkbox"/> Accept All for Consideration	

Signature of Authorized Insurance Representative

Date

Title

Printed / Typed Name

Optional Coverages – Continued

Other Coverage Options

Note some of these coverages may be included with limitations or insured elsewhere. This is a partial listing as you may have additional risks not contemplated here which are unique to your organization.

- Employed Lawyers
- Food Borne Illness
- Foreign Insurance
- Garagekeepers Liability
- Hired Auto Physical Damage
- Kidnap & Ransom
- Media and Publishers Liability
- Owned/Non-Owned Aircraft
- Owned Watercraft
- Professional Liability
- Property of Others (Clients, Employees, Other)
- Special Events Liability
- Spoilage
- Student Accident
- Volunteer Accidental Death & Dismemberment (AD&D)
- Workplace Violence

Glossary of Insurance Terms

Below are links to assist you in understanding the insurance terms you may find within your insurance coverages:

<http://insurancecommunityuniversity.com/university-resources/insurance-glossary-free>

<https://consumers.ambest.com/content.aspx?rec=261613>

<http://www.irmi.com/online/insurance-glossary/default.aspx>

Request to Bind Coverage

City of Joliet

We have reviewed the proposal and agree to the terms and conditions of the coverages presented. We are requesting coverage to be bound as outlined by coverage line below:

Coverage Line	Bind Coverage for:
Commercial Property	<input type="checkbox"/>
Commercial General Liability	<input type="checkbox"/>
Commercial Auto	<input type="checkbox"/>
Public Officials and Employment Practices Liability	<input type="checkbox"/>
Law Enforcement Liability	<input type="checkbox"/>
First Layer Excess Liability (Upland)	<input type="checkbox"/>
Second Layer Excess Liability (Starstone)	<input type="checkbox"/>
Third Layer Excess Liability (Arch)	<input type="checkbox"/>
Cyber Liability	<input type="checkbox"/>
Crime	<input type="checkbox"/>
Workers' Compensation	<input type="checkbox"/>
Aviation - Unmanned Aircraft	<input type="checkbox"/>
Volunteer Accident	<input type="checkbox"/>

Did you know that Alliant works with premium financing companies? Are you interested in financing your annual premium?

Yes, please provide us with a financing quote. <input type="checkbox"/>	No, we do not wish to finance our premium. <input type="checkbox"/>
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This Authorization to Bind Coverage also acknowledges receipt and review of all disclaimers and disclosures, including exposures used to develop insurance terms, contained within this proposal.

<hr/> Signature of Authorized Insured Representative	<hr/> Date
<hr/> Title	
<hr/> Printed / Typed Name	

This proposal does not constitute a binder of insurance. Binding is subject to final carrier approval. *The actual terms and conditions of the policy will prevail.*

Binding Subjectivities Recap

ALL coverages require

- A written request to bind coverage.
- All Surplus Lines Taxes/Fees are Fully Earned (only applies to a non-admitted carrier)

Additional subjectivities are listed below by Coverage Line.

Coverage Line and Description of Subjectivity(ies)

Commercial Liability

- Signed terrorism form.
- Confirmation status of TPA updating reserves on the 5/22/24 loss.
- Agreement to discuss anonymous reporting system with Safety National risk control team.

Property

- Signed terrorism form.

Workers' Compensation

- Receipt, review, and approval of completed watercraft supplemental application.

First Layer Excess Liability (Upland)

- Signed terrorism form.

Second Layer Excess Liability (StarStone)

- Signed terrorism form.

Third Layer Excess Liability (Arch)

- Signed terrorism form.

Pollution

- Signed application and terrorism form.

Drone

- Signed application and terrorism form.

Binding Subjectivities Recap – Continued

Volunteer Accident

- Signed application

Crime

- Signed application

Cyber

- Signed application

In order to complete the underwriting process, we require that you send us any additional information requested above. We are not required to bind coverage prior to our receipt and underwriting acceptance of the above information. However, if we do bind coverage prior to such acceptance, the terms and conditions as indicated above may be amended until such receipt and acceptance. Any agreement to bind coverage in connection with this proposal must be in writing from an authorized employee of the Insurer