

RESOLUTION NO.

A RESOLUTION AUTHORIZING CREATION OF A BUSINESS INTERRUPTION ASSISTANCE PROGRAM IN CONJUNCTION WITH THE CITY CENTER PARTNERSHIP

WHEREAS, the City of Joliet ("City") is a Home Rule Municipality under and by virtue of the Constitution of the State of Illinois; and

WHEREAS, there has and will continue to be a disruption to downtown businesses caused by a series of construction projects in downtown, starting with the sidewalk vault repairs and water line replacement in 2023, and the Chicago St. modernization and City Square development in 2024 and 2025; and

WHEREAS, the City and the City Center Partnership (CCP) wish to support small business that have experienced revenue losses due to these construction projects; and

WHEREAS, the City and the CCP have jointly developed the Business Interruption Assistance (BIA) Program to provide financial assistance to businesses in need of recovery; and

WHEREAS, the Mayor and City Council hereby find and determine this Resolution as presented herein is in the best interest of the City of Joliet.

NOW, THEREFORE, BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF JOLIET, PURSUANT TO ITS HOME RULE AND STATUTORY AUTHORITY, AS FOLLOWS:

SECTION 1: The City of Joliet approved the allocation of \$50,000 from the Special Service Area on November 7, 2023, and an additional \$50,000 from the same funding source in 2024 to establish the Business Interruption Assistance Program, where funds of no more than \$5,000 will be disbursed to qualified applicants, per the program parameters in Exhibit A and approved by the City Manager, and/or their designee and the CCP.

SECTION 2: The Resolution is hereby passed pursuant to the City of Joliet's home rule authority.

SECTION 3: Each section and part thereof of this Resolution is deemed to be severable and should any section or part hereof be held invalid or unconstitutional by any court of competent jurisdiction, such ruling shall not affect the validity or constitutionality of the remaining portion(s) of this Resolution.

SECTION 4: This Resolution shall be in effect immediately upon its passage.

PASSED this _____ day of _____, 20__.

MAYOR

CITY CLERK

VOTING YES: _____

VOTING NO: _____

NOT VOTING: _____

PREPARED BY: Paulina Martínez, City of Joliet, 150 West Jefferson Street, Joliet, IL 60432

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