

RESOLUTION NO.

RESOLUTION APPROVING A NEW GRANT AND PREVIOUS GRANT EXTENSION TO THE WILL COUNTY METROPOLITAN EXPOSITION AND AUDITORIUM AUTHORITY (RIALTO SQUARE THEATRE)

WHEREAS, the City of Joliet, Illinois (the “City”) is a duly organized and existing municipal corporation created under the provisions of the laws of the State of Illinois; and

WHEREAS, Will County Metropolitan Exposition and Auditorium Authority owns and operates the Rialto Square Theatre; and

WHEREAS, the Rialto Square Theatre is a major attraction in the City of Joliet downtown business district; and

WHEREAS, THE City provided a 2024 capital grant to the Will County Metropolitan Exposition and Auditorium Authority that has not been expended by the Authority; and

WHEREAS, Will County Metropolitan Exposition and Auditorium Authority has reserved the 2024 grant to be applied to their multi-million dollar HVAC project that has been delayed until 2026 and has begun; and

WHEREAS, the City of Joliet supports the preservation of the Rialto Square Theatre.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF JOLIET, ILLINOIS, AS FOLLOWS:

SECTION 1: The Mayor and City Council hereby find that the recitals contained in the remainder of this Resolution are true, correct and complete and are hereby incorporated into this Resolution by reference.

SECTION 2: The Mayor and City Council approve the 2026 Grant Agreement, attached hereto as Exhibit “1”. Further, the Mayor and City Council authorize and direct the City Manager to execute the Grant Agreement. The Grant Agreement may be extended for an additional one-year term by the City Manager. Such extension shall only be for the purpose of completing eligible projects and not for additional funding.

SECTION 4: The Mayor and City Council authorize the extension of the 2024 Grant agreement with a new expiration date of December 31, 2026.

SECTION 5: The Mayor and City Council authorize the expenditure of funds for the Grant Agreement.

SECTION 6: This Resolution is adopted pursuant to the home rule powers granted the City of Joliet by Article VII, Section 6 of the Constitution of the State of Illinois. In addition, this Resolution is adopted pursuant to the authority and in accordance with the procedures set forth by law. To the extent that this Resolution conflicts with any provision

of law, this Resolution shall be construed so as to preempt such law pursuant to the home rule powers of the City of Joliet. This Resolution shall be deemed severable.

SECTION 7: This Resolution shall be in effect immediately upon its passage.

PASSED this _____ day of _____, 2026.

VOTING NO: _____

VOTING YES: _____

NOT VOTING: _____

Mayor, City of Joliet,
Will and Kendall Counties, Illinois

ATTEST:

City Clerk, City of Joliet,
Will and Kendall Counties, Illinois

[SEAL]