City of Joliet

150 West Jefferson Street
Joliet, IL 60432

Meeting Minutes - Pending Approval

Tuesday, July 15, 2025

5:30 PM

City Hall, Council Chambers

<u>Finance Committee</u>

Committee Members
Councilman Pat Mudron, Chairperson
Councilman Larry E.Hug
Councilwoman Sherri Reardon

Citizens who are unable to attend the meeting can email comments in advance of the meeting to publiccomment@joliet.gov.

ROLL CALL:

Present   Councilman Pat Mudron and Councilwoman Sherri Reardon

Absent   Councilman Larry E. Hug

ALSO PRESENT: Kevin Sing - Director of Finance, Kathy Franson - Director of Human Resource, Armando De Avila - Risk Management and Anthony Miceli of Speer Financial

APPROVAL OF MINUTES:

TMP-8789

Attachments: June 2025 Minutes.pdf

A motion was made by Councilwoman Sherri Reardon, seconded by Councilman Pat Mudron, to approve the Minutes for June 17, 2025.

The motion carried by the following vote:

Aye: Councilman Mudron and Councilwoman Reardon

Absent: Councilman Hug

CITIZENS TO BE HEARD ON AGENDA ITEMS:

None.

AGENDA ITEMS:

Ordinance Approving an Amendment of the WIFIA Master Agreement and One or More WIFIA Project Loan Agreements with the United States Environmental Protection Agency and One or More Supplemental Indentures and Authorizing the Issuance of Waterworks and Sewerage Senior Lien Revenue Bonds of the City of Joliet, Illinois.

TMP-8588

Attachments: Joliet - 2025 - Phase III WIFIA Loan Ordinance.docx
Joliet Phase III WIFIA Loan Agreement.docx
Joliet WMA Amendment 1.docx
WIFIA Loan Supplemental Indenture Number Three.docx

Kevin Sing - Director of Finance presented TMP-8588 on the Ordinance Approving an Amendment of the WIFIA Master Agreement and One or More WIFIA Project Loan Agreements with the United States Environmental Protection Agency and One or More Supplemental Indentures and Authorizing the Issuance of Waterworks and Sewerage Senior Lien Revenue Bonds of the City of Joliet, Illinois. No further discussion was held.

A motion was made by Councilwoman Sherri Reardon, seconded by Councilman Pat Mudron, to recommend TMP-8588, the Ordinance Approving an Amendment of the WIFIA Master Agreement and One or More WIFIA Project Loan Agreements with the United States Environmental Protection Agency and One or More Supplemental Indentures and Authorizing the Issuance of Waterworks and Sewerage Senior Lien Revenue Bonds of the City of Joliet, Illinois for approval by the full Council.

The motion carried by the following vote:

Aye: Councilman Mudron and Councilwoman Reardon

Absent: Councilman Hug

REPORTS:

TMP-8790

Attachments: June 2025 Monthly Financial Report.pdf
2025-06 Exceptions.pdf
Rialto Quarterly Report.pdf

Mr. Sing gave an overview of TMP-8790 regarding the Monthly Financial Report, Invoice Exceptions and the Quarterly Report for the Railto Square Theatre. A brief discussion was held.

TMP-8792

Attachments: July Position Summary Report.pdf

Armando De Avila - Risk Management, gave an overview of TMP-8792 for the Personnel Summary Report regarding employment positions currently open within the City of Joliet and the Local 440 Union. A brief discussion was held.

A motion was made by Councilwoman Sherri Reardon, seconded by Councilman Pat Mudron, to approve TMP-8790 and TMP-8792 for the Monthly Financial Report and Personnel Summary Report.

The motion carried by the following vote:

Aye: Councilman Mudron and Councilwoman Reardon

Absent: Councilman Hug

NEW OR OLD BUSINESS, NOT FOR FINAL ACTION OR RECOMMENDATION:

None.

PUBLIC COMMENTS:

None.

ADJOURNMENT:

A motion was made by Councilwoman Sherri Reardon, seconded by Councilman Pat Mudron, to adjourn.

The motion carried by the following vote:

Aye: Councilman Mudron and Councilwoman Reardon

Absent: Councilman Hug

This meeting will be held in an accessible location. If you need a reasonable accommodation, please contact The City Clerk Office, 150 West Jefferson Street, Joliet, Illinois 60432 at (815) 724-3780.