



City of Joliet

Finance Committee

Meeting Agenda

Committee Members
Councilman Pat Mudron, Chairperson
Councilman Larry E. Hug
Councilwoman Sherri Reardon

Tuesday, July 15, 2025

5:30 PM

City Hall, Council Chambers

Citizens who are unable to attend the meeting can email comments in advance of the meeting to publiccomment@joliet.gov.

ROLL CALL:

APPROVAL OF MINUTES:

Approval of Minutes for June 17, 2025

[TMP-8789](#)

Attachments: [June 2025 Minutes.pdf](#)

CITIZENS TO BE HEARD ON AGENDA ITEMS:

AGENDA ITEMS:

Ordinance Approving an Amendment of the WIFIA Master Agreement and One or More WIFIA Project Loan Agreements with the United States Environmental Protection Agency and One or More Supplemental Indentures and Authorizing the Issuance of Waterworks and Sewerage Senior Lien Revenue Bonds of the City of Joliet, Illinois.

[TMP-8588](#)

Attachments: [Joliet - 2025 - Phase III WIFIA Loan Ordinance.docx](#)
[Joliet Phase III WIFIA Loan Agreement.docx](#)
[Joliet WMA Amendment 1.docx](#)
[WIFIA Loan Supplemental Indenture Number Three.docx](#)

REPORTS:

Monthly Financial Report

[TMP-8790](#)

Attachments: [June 2025 Monthly Financial Report.pdf](#)
[2025-06 Exceptions.pdf](#)
[Rialto Quarterly Report.pdf](#)

Personnel Summary Report

[TMP-8792](#)

Attachments: [July Position Summary Report.pdf](#)

**NEW OR OLD BUSINESS, NOT FOR FINAL ACTION OR
RECOMMENDATION:****PUBLIC COMMENTS:****ADJOURNMENT:**

This meeting will be held in an accessible location. If you need a reasonable accommodation, please contact The City Clerk Office, 150 West Jefferson Street, Joliet, Illinois 60432 at (815) 724-3780.



City of Joliet

150 West Jefferson Street
Joliet, IL 60432

Memo

File #: TMP-8789

Agenda Date: 7/15/2025

City of Joliet

150 West Jefferson Street
Joliet, IL 60432



Meeting Minutes - Pending Approval

Tuesday, June 17, 2025

5:30 PM

City Hall, Council Chambers

Finance Committee

Committee Members

Councilman Pat Mudron, Chairperson

Councilman Larry E. Hug

Councilwoman Sherri Reardon

Citizens who are unable to attend the meeting can email comments in advance of the meeting to publiccomment@joliet.gov.

ROLL CALL:

Present Councilman Pat Mudron, Councilman Larry E. Hug and Councilwoman Sherri Reardon

ALSO PRESENT:

Kevin Sing - Director of Finance, Armando De Avila - Risk Management, Kathy Franson - Director of Human Resource, Todd Lenzie - Interim Corporation Counsel, Gina LoGalbo - Assistant Corporation Counsel and Christa Desiderio - Deputy City Manager
Kevin Sing - Director of Finance, Armando De Avila - Risk Management, Kathy Franson - Director of Human Resource, Todd Lenzie - Interim Corporation Counsel, Gina LoGalbo - Assistant Corporation Counsel and Christa Desiderio - Deputy City Manager

APPROVAL OF MINUTES:

[TMP-8703](#)

Attachments: [May 2025 Minutes.pdf](#)

A motion was made by Councilman Larry E. Hug, seconded by Councilman Pat Mudron, to approve the Minutes for the May 20, 2025 Finance Committee Meeting.

The motion carried by the following vote:

Aye: Councilman Mudron and Councilman Hug

Abstain: Councilwoman Reardon

CITIZENS TO BE HEARD ON AGENDA ITEMS:

None.

AGENDA ITEMS:

Approval of New Position

[TMP-8725](#)

Attachments: Director of Cultural Affairs and Special Events.pdf

Kevin Sing - Director of Finance, presented TMP-8725 concerning the Approval of New Position for the Director of Cultural Affairs and Special Events. A brief discussion was held.

A motion was made by Councilwoman Sherri Reardon, seconded by Councilman Pat Mudron, for the approval of the New Position of the Director of Cultural Affairs and Special Events for the City of Joliet.

The motion carried by the following vote:

Aye: Councilman Mudron and Councilwoman Reardon

Nay: Councilman Hug

REPORTS:

[TMP-8704](#)

Attachments: [May 2025 Monthly Financial Report.pdf](#)
[2025-05 Exceptions.pdf](#)
[Joliet Public Library Quarterly Report-Jan-May 2025.pdf](#)

Mr. Sing gave a an overview of TMP-8704 for the Monthly Financial Report, Invoice Exceptions and the Quarterly Report for the Joliet Public Library. No further discussion was held.

[TMP-8705](#)

Attachments: [Travel 05.25.pdf](#)

Mr. Sing gave a brief summary of TMP-8705 for the Travel Expense Report. No further discussion was held.

[TMP-8706](#)

Attachments: [June 2025 Position Summary Report.pdf](#)

Armando De Avila - Risk Management, presented TMP-8706 for the June Personnel Summary Report regarding employment positions currently open within the City of Joliet and the Local 440 Union. No further discussions were held.

A motion was made by Councilwoman Sherri Reardon, seconded by Councilman Larry E. Hug, to approve report TMP-8704, TMP-8705 and TMP-8706.

The motion carried by the following vote:

Aye: Councilman Mudron, Councilman Hug and Councilwoman Reardon

NEW OR OLD BUSINESS, NOT FOR FINAL ACTION OR RECOMMENDATION:

None.

PUBLIC COMMENTS:

None.

ADJOURNMENT:

A motion was made by Councilman Larry E. Hug, seconded by Councilwoman Sherri Reardon, to adjourn.

The motion carried by the following vote:

Aye: Councilman Mudron, Councilman Hug and Councilwoman
Reardon

This meeting will be held in an accessible location. If you need a reasonable accommodation, please contact The City Clerk Office, 150 West Jefferson Street, Joliet, Illinois 60432 at (815) 724-3780.



City of Joliet

150 West Jefferson Street
Joliet, IL 60432

Memo

File #: TMP-8588

Agenda Date: 7/15/2025

TO: Finance Committee

FROM: Kevin Sing, Director of Finance

SUBJECT:

Ordinance Approving an Amendment of the WIFIA Master Agreement and One or More WIFIA Project Loan Agreements with the United States Environmental Protection Agency and One or More Supplemental Indentures and Authorizing the Issuance of Waterworks and Sewerage Senior Lien Revenue Bonds of the City of Joliet, Illinois.

BACKGROUND:

As part of our project to accept Lake Michigan Water, the City must complete certain capital improvements. The financing plan includes the use of WIFIA loans through the U.S. EPA and revenue bonds. The total cost of the improvements is estimated to be \$184,463,665. If approved, we anticipate WIFIA loans totaling \$86,926,000 and revenue bonds totaling \$97,537,665.

WIFIA loans are one of the most flexible debt options available to the City. The loan has a term of 35 years. Rates are based on the US Treasury SLGS rate at closing (currently 4.89%). The rate can be reset once at our request provided; we have not made a draw on the loan.

CONCLUSION:

Approval of this item will allow the financing team to secure the financing necessary to complete the improvements.

RECOMMENDATION:

It is recommended that the Finance recommend the Ordinance Approving an Amendment of the WIFIA Master Agreement and One or More WIFIA Project Loan Agreements with the United States Environmental Protection Agency and One or More Supplemental Indentures and Authorizing the Issuance of Waterworks and Sewerage Senior Lien Revenue Bonds of the City of Joliet, Illinois to City Council for approval.

ORDINANCE NO.

ORDINANCE APPROVING AN AMENDMENT OF THE WIFIA MASTER AGREEMENT AND ONE OR MORE WIFIA PROJECT LOAN AGREEMENTS WITH THE UNITED STATES ENVIRONMENTAL PROTECTION AGENCY AND ONE OR MORE SUPPLEMENTAL INDENTURES AND AUTHORIZING THE ISSUANCE OF WATERWORKS AND SEWERAGE SENIOR LIEN REVENUE BONDS OF THE CITY OF JOLIET, ILLINOIS.

WHEREAS, the City of Joliet (the “City”) is a home rule unit of government of the State of Illinois under Section 6 of Article VII of the Illinois Constitution of 1970, duly authorized to own and operate a waterworks system and a sanitary sewerage system; and

WHEREAS, the City currently owns and operates its waterworks system and its sanitary sewerage system as a combined utility system (the “System”); and

WHEREAS, the City has previously issued various series of its Waterworks and Sewerage Senior Lien Revenue Bonds that are currently outstanding (the “Outstanding Bonds”); and

WHEREAS, the Outstanding Bonds are “Senior Lien Obligations” secured under the Master Indenture of Trust Securing Waterworks and Sewerage Revenue Senior Lien Obligations dated as of March 15, 2022 (as heretofore supplemented, the “Master Indenture”) between the City and U.S. Bank Trust Company, National Association, as trustee (the “Trustee”); and

WHEREAS, the City determined to finance a portion of the costs of the Water Transmission System Project and a portion of the costs of the Water Main Replacement Project (each as more particularly described in the Master Indenture) by obtaining credit assistance in the form of secured loans (the “WIFIA Loans”) from the United States Environmental Protection Agency (“USEPA”) pursuant to the Water Infrastructure Finance and Innovation Act (codified as 33 U.S.C. 3901-3915); and

WHEREAS, in connection with the WIFIA Loans, the City and the USEPA entered into a WIFIA Master Agreement dated April 19, 2022 (the “WIFIA Master Agreement”) and two WIFIA Project Loan Agreements (collectively, the “Outstanding WIFIA Loan Agreements”) with respect to the Water Transmission System Project and Water Main Replacement Project; and

WHEREAS, the City and USEPA will enter into Amendment No. 1 to the WIFIA Master Agreement (the “Amendment”); and

WHEREAS, the Outstanding WIFIA Loan Agreements are “Senior Lien Obligations” under the Master Indenture evidenced by the Outstanding Bonds; and

WHEREAS, the City has determined to obtain credit assistance in the form of an additional secured WIFIA Loan (the “Phase III WIFIA Loan”) for the purpose of funding the cost of the Phase III Project (System Improvements for AWSPP) (the “Phase III Project”) as more particularly described in the WIFIA Master Agreement, as amended by the Amendment and the hereinafter defined Phase III WIFIA Loan Agreement), which is part of the Water Transmission System Project (collectively, the “Phase III Project”) and to enter into a WIFIA Project Loan Agreement (the “Phase III WIFIA Loan Agreement” and, together with the WIFIA Master Agreement and the Outstanding WIFIA Loan

Agreements, the “WIFIA Loan Agreements”) in connection therewith; and

WHEREAS, the Phase III Project includes the design, engineering, construction engineering, program management, project management, acquisition, construction and installation of System improvements, including infrastructure to connect the System to the Water Transmission System Project and other related facility improvements to the System; and

WHEREAS, the Phase III WIFIA Loan will be a Senior Lien Obligation under the Master Indenture evidenced by the issuance of one or more series of Waterworks and Sewerage Revenue Senior Lien Bonds of the City, each constituting a series of Senior Lien Obligations secured under the Master Indenture and created pursuant to one or more supplemental indentures (each a “Phase III WIFIA Loan Supplemental Indenture”).

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF JOLIET, ILLINOIS, AS FOLLOWS:

Section 1. Authority and Purposes. This ordinance is adopted pursuant to Section 6 of Article VII of the Illinois Constitution of 1970 for the purpose of financing a portion of the costs of the improvement and expansion of the System by the design, engineering, construction engineering, program management, project management, acquisition, construction and installation of the Phase III Project by entering into (i) the Amendment of the WIFIA Master Agreement and (ii) the Phase III WIFIA Loan Agreement and by the issuance of the Waterworks and Sewerage Revenue Senior Lien Bonds to the USEPA (the “Revenue Bonds”) authorized to be issued by Section 4 of this Ordinance.

Section 2. Findings and Determinations. It is found and determined that (i) all of the recitals contained in the preamble to this Ordinance are incorporated in full as part of this Ordinance, and (ii) the undertaking of the Phase III Project and the borrowing of money to finance the costs of the Phase III Project as provided for in this Ordinance pertains to the government and affairs of the City, is for proper public purposes and is in the public interest.

Section 3. Approval of the Phase III WIFIA Loan Supplemental Indenture. To provide the details of and to prescribe the terms and conditions upon which the Revenue Bonds are to be issued, secured, executed, authenticated and held, the Mayor, the City Manager and the Director of Finance of the City (the “Authorized Officers”) are each hereby authorized to execute and deliver one or more

Phase III WIFIA Loan Supplemental Indentures, in the name and on behalf of the City, in each case in the form attached hereto as Exhibit A, and such form is hereby approved, with such other or further changes in the form of the Phase III WIFIA Loan Supplemental Indenture as may be approved by any Authorized Officer executing a Phase III WIFIA Loan Supplemental Indenture. The execution of any Phase III WIFIA Loan Supplemental Indenture by any Authorized Officer shall constitute conclusive evidence of the approval by such Authorized Officer and this City Council of any and all such changes from the form of the Phase III WIFIA Loan Supplemental Indenture presented to this meeting and approved hereby.

Section 4. Authorization and Terms of Revenue Bonds. To meet part of the estimated costs of the Phase III Project (including the reimbursement of prior expenditures), to capitalize interest on the Revenue Bonds, to fund any debt service reserve funds or System reserves required under the terms of the Master Indenture or any Phase III WIFIA Loan Supplemental Indenture, to pay the financing costs and the loan management costs of each WIFIA Loan and to pay the costs of issuance of the Revenue Bonds herein authorized, there is hereby appropriated the sum of \$86,926,000. Pursuant to the home rule powers of the City to incur debt and for the purpose of financing said appropriation, Waterworks and Sewerage Revenue Senior Lien Bonds (the "Revenue Bonds") of the City are authorized to be issued and sold in one or more series and in an aggregate principal amount of not to exceed \$86,926,000.

Each series of the Revenue Bonds shall be issued pursuant to the Master Indenture and a Phase III WIFIA Loan Supplemental Indenture and shall be Senior Lien Obligations, as defined in the Master Indenture. The tax covenants contained in Section 413 of the Master Indenture shall not apply to the Revenue Bonds.

No Revenue Bond shall mature later than January 1, 2065 and no Revenue Bond shall bear interest at a rate per annum greater than the maximum rate of interest per annum permitted under the Bond Authorization Act, 30 Illinois Compiled Statutes 305.

Authority is hereby delegated to any one of the Authorized Officers, to determine all of the terms and provisions of the Revenue Bonds in accordance with the terms and provisions of, and subject to the limitations of this Ordinance. Such terms and provisions to be set forth in the Phase III WIFIA Loan Supplemental Indenture creating each series of Revenue Bonds.

Section 5. Limited Obligations. The Revenue Bonds shall be limited obligations of the City payable from the Revenues (as defined in the Master Indenture) of the System and certain other moneys and securities held by the Trustee under the Master Indenture and the applicable Phase III WIFIA Loan Supplemental Indenture. The Revenue Bonds shall not constitute an indebtedness or a loan of the credit of the City within the meaning of any constitutional or statutory limitation and neither the full faith and credit nor the taxing power of the City is pledged to the payment of the principal of or the interest on the Revenue Bonds.

Section 6. Trust Estate Securing Revenue Bonds. Pursuant to the Master Indenture the Revenue Bonds shall be payable from, and secured by a pledge of, lien on and security interest in the Trust Estate consisting of (i) the Revenues, (ii) amounts on deposit in the Funds, Accounts and Dedicated Sub-Funds established under the Master Indenture and the Phase III WIFIA Loan Supplemental Indenture authorizing the applicable series of the Revenue Bonds and (iii) all other moneys held from time to time under the Master Indenture on any applicable Phase III WIFIA Loan Supplemental Indenture for the payment of the Revenue Bonds.

Section 7. Appointment of Paying Agent. U.S. Bank Trust Company, National Association, a national banking association having the powers of a trust company doing business and having an office in the state of Illinois is hereby appointed as the Paying Agent for the Revenue Bonds.

Section 8. Approval of the Amendment and One or More WIFIA Project Loan Agreements.

The Authorized Officers are each hereby authorized to execute and deliver (i) the Amendment to the WIFIA Master Agreement and (ii) one or more Phase III WIFIA Loan Agreements in the name and on behalf of the City. The Amendment shall be in substantially the form of Amendment No. 1 between the United States Environmental Protection Agency and the City and attached hereto as Exhibit B. Each Phase III WIFIA Loan Agreement shall be in substantially the form of the United States Environmental Protection Agency WIFIA Loan Agreement for up to \$86,926,000 with City of Joliet, Illinois for the Alternative Water Supply Program – Phase III Project (WIFIA-19155IL) (the “Phase III WIFIA Loan Agreement”) attached hereto as Exhibit C. Such forms are hereby approved with such other or further changes in the Amendment or the Phase III WIFIA Loan Agreement and any other WIFIA Project Loan Agreements as may be approved by any Authorized Officer executing the same. The execution of (i) the Amendment and (ii) the Phase III WIFIA Loan Agreement by any Authorized Officer shall constitute conclusive evidence of the approval by such Authorized Officer and this City Council of any and all such changes from the form of the Amendment or the Phase III WIFIA Loan Agreement presented to the meeting and approved hereby.

Section 9. Authorization of the Purchase of Qualified Credit Instruments. In connection with any sale of any series of the Revenue Bonds, any one of the Authorized Officers is authorized to obtain one or more Qualified Credit Instruments (as defined in the Master Indenture) if such Authorized Officer determines such Qualified Credit Instrument to be desirable in connection with such sale of such Revenue Bonds. The Authorized Officer may, on behalf of the City, make such covenants with Qualified Credit Providers (as defined in the Master Indenture) as are necessary or desirable to obtain such Qualified Credit Instruments, execute and deliver such documents and agreements and pay such related costs with Revenue Bonds proceeds or with the funds of the City, as are necessary to carry out the purposes of this Ordinance.

Section 10. Subordination of State Loans. All loans to the City from the State of Illinois Public Water Supply Loan Program and the State of Illinois Water Pollution Control Loan Program through the Illinois Environmental Protection Agency and the Loan Agreements with respect thereto shall be completely subordinated to all Senior Lien Obligations under the Master Indenture, including the Revenue Bonds, and to all requirements of all Funds, Sub-Funds and Accounts maintained under the Master Indenture having a priority on application of the Revenues to that of the Junior Lien Obligation Debt Service Fund. All such State of Illinois Public Water Supply Loan Program Loans and Water Pollution Control Loan Program Loans shall be payable from the System General Fund. In addition, the City reserves the right to designate such Loans as Junior Lien Obligations payable from moneys that may be withdrawn from the Junior Lien Obligation Debt Service Fund.

Section 11. Prior Actions Ratified and Confirmed. The prior actions of the Authorized Officers and all other authorized officers and agents of the City in doing any and all acts necessary in connection with the WIFIA Loans, the WIFIA Master Agreement, the WIFIA Loan Agreements and the WIFIA loan program and the issuance of the Revenue Bonds are hereby approved, ratified and confirmed, including, without limitation, the execution and delivery on behalf of the City of the WIFIA Loan Term Sheet.

Section 12. Ratification and Continued Effectiveness of Actions of Any Authorized Officer. In the event that any Authorized Officer executes or delivers any document or other instrument approved hereunder and later ceases to be such an Authorized Officer before the delivery or performance of the document or instrument so executed, whether by reason of resignation, disqualification or otherwise, any such document or instrument so executed or delivered and any such other action taken in connection therewith shall be and continue to be authorized by this Ordinance and valid, binding and enforceable against the City.

Section 13. Authorization and Ratification of Subsequent Acts. The Authorized Officers are each hereby authorized to do all such acts and to execute or accept all such documents as may be necessary to carry out and comply with the provisions of this Ordinance, and the documents attached hereto as Exhibits, and all of the acts of the Authorized Officers that are in conformity with the intent and purposes of this Ordinance, whether heretofore or hereafter taken or done, shall be and are hereby ratified, confirmed and approved.

Section 14. Ordinance to Constitute Full Authority. This Ordinance shall constitute full authority for the execution and delivery of the final form of the documents attached hereto as Exhibits and the issuance of the Revenue Bonds and to the extent that the provisions of this Ordinance conflict with the provisions of any other ordinance or resolution of the City, the provisions of this Ordinance shall control. If any section, paragraph or provision of this Ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this Ordinance.

As used in this Ordinance, the term "Mayor", the term "City Clerk", the term "City Manager" or the term "Director of Finance" includes any person appointed to that office, or authorized to perform the functions of that office, on a temporary or interim basis.

Section 15. Publication. The City Clerk is hereby authorized and directed to publish this Ordinance in pamphlet form and to file copies thereof for public inspection in her office.

Section 16. Effective Date. This Ordinance shall become effective upon its passage and approval.

PASSED this _____ day of _____, 20____.

MAYOR

CITY CLERK

VOTING YES: _____

VOTING NO: _____

NOT VOTING: _____

CERTIFICATE

I, Lauren O'Hara, City Clerk of the City of Joliet, Illinois, hereby certify that the foregoing ordinance entitled: "Ordinance Approving an Amendment of the WIFIA Master Agreement and one or more WIFIA Project Loan Agreements with the United States Environmental Protection Agency and one or more Supplemental Indentures and Authorizing the Issuance of Waterworks and Sewerage Senior Lien Revenue Bonds of the City of Joliet, Illinois," is a true copy of an original ordinance that was duly adopted by the recorded affirmative votes of a majority of the members of the City Council of the City at a meeting thereof that was duly called and held at 6:30 p.m. on August 5, 2025, in the Council Chambers at the City Hall, 150 West Jefferson Street, and at which a quorum was present and acting throughout, and that said copy has been compared by me with the original ordinance signed by the Mayor on August ____, 2025, and thereafter published in pamphlet form on August ____, 2025, and recorded in the Ordinance Book of the City and that it is a correct transcript thereof and of the whole of said ordinance, and that said ordinance has not been altered, amended, repealed or revoked, but is in full force and effect.

I further certify that the agenda for said meeting included the ordinance as a matter to be considered at the meeting and that said agenda was posted at least 48 hours in advance of the holding of the meeting in the manner required by the Open Meetings Act, 5 Illinois Compiled Statutes 120, and was continuously available for public review during the 48 hour period preceding the meeting.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the City, this ____ day of August, 2025.

(SEAL)

City Clerk

EXHIBIT A

PHASE III WIFIA LOAN SUPPLEMENTAL INDENTURE

EXHIBIT B

AMENDMENT NO. 1 TO THE MASTER LOAN AGREEMENT

EXHIBIT C

PHASE III WIFIA PROJECT LOAN AGREEMENT

**UNITED STATES
ENVIRONMENTAL PROTECTION AGENCY**

WIFIA LOAN AGREEMENT

for up to \$86,926,000

with

CITY OF JOLIET, ILLINOIS

for the

**ALTERNATIVE WATER SUPPLY PROGRAM – PHASE III PROJECT
(WIFIA – 19155IL)**

Dated as of August [____], 2025

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EXHIBITS

EXHIBIT A – WIFIA Debt Service

WIFIA LOAN AGREEMENT

THIS WIFIA LOAN AGREEMENT (this “**Agreement**”), dated as of August [___], 2025, is by and between **CITY OF JOLIET**, a municipal corporation and home rule unit of local government duly organized and existing under the laws of the State of Illinois with an address at 150 West Jefferson Street, Joliet, IL 60432 (the “**Borrower**”), and the **UNITED STATES ENVIRONMENTAL PROTECTION AGENCY**, an agency of the United States of America, acting by and through the Administrator of the Environmental Protection Agency, with an address at 1200 Pennsylvania Avenue NW, Washington, DC 20460 (the “**WIFIA Lender**”).

RECITALS:

WHEREAS, the Congress of the United States of America enacted the Water Infrastructure Finance and Innovation Act (as amended, and as may be further amended from time to time), which is codified as 33 U.S.C. §§ 3901-3915;

WHEREAS, the Act authorizes the WIFIA Lender to enter into agreements to provide financial assistance with one or more eligible entities to make secured loans with appropriate security features to finance a portion of the eligible costs of projects eligible for assistance;

WHEREAS, the Borrower and the WIFIA Lender entered into that certain WIFIA Master Agreement, dated as of April 19, 2022, as amended by Amendment No. 1, dated as of August [___], 2025 (the “**WIFIA Master Agreement**”), pursuant to which the parties thereto have set forth certain common terms and conditions applicable to each WIFIA loan and project under the Master Program;

WHEREAS, pursuant to the Application the Borrower has requested that the WIFIA Lender make the WIFIA Loan (as defined below) in a principal amount not to exceed \$86,926,000 to be used to pay a portion of the Eligible Project Costs related to the Project (as defined below);

WHEREAS, as of the date hereof, the Administrator has approved WIFIA financial assistance for the Project to be provided in the form of the WIFIA Loan, subject to the terms and conditions contained herein and in the WIFIA Master Agreement;

WHEREAS, based on the Application, the WIFIA Master Agreement and the representations, warranties and covenants set forth herein and therein, the WIFIA Lender proposes to make funding available to the Borrower through the purchase of the WIFIA Bond (as defined below) to be issued by the Borrower, upon the terms and conditions set forth herein and in the WIFIA Master Agreement;

WHEREAS, the Borrower agrees to repay any amount due pursuant to this Agreement and the WIFIA Bond in accordance with the terms and provisions of this Agreement, the WIFIA Master Agreement, the WIFIA Bond and the Indenture; and

WHEREAS, the WIFIA Lender has entered into this Agreement in reliance upon, among other things, the information and representations of the Borrower set forth in the

Application, the WIFIA Master Agreement, and the supporting information provided by the Borrower.

NOW, THEREFORE, the premises being as stated above, and for good and valuable consideration, the receipt and sufficiency of which are acknowledged to be adequate, and intending to be legally bound hereby, it is hereby mutually agreed by and between the Borrower and the WIFIA Lender as follows:

ARTICLE I DEFINITIONS AND INTERPRETATION

Section 1. **Definitions.** Each capitalized term used in this Agreement (including in the recitals hereto) and not otherwise defined herein shall have the meaning assigned to such term in the WIFIA Master Agreement. Any term used in this Agreement (including in the recitals hereto) that is defined by reference to any other agreement shall continue to have the meaning specified in such agreement, whether or not such agreement remains in effect. In addition, as used in this Agreement (including in the recitals hereto), the following terms have the following meanings:

“**Agreement**” has the meaning provided in the preamble hereto.

“**Construction Schedule**” means (a) the initial schedule or schedules on which the construction timetables for the Project are set forth, attached as Schedule II (*Construction Schedule*), and (b) any updates thereto included in the periodic reports submitted to the WIFIA Lender pursuant to Section 16(d) (*Reporting Requirements – Construction Reporting*) of the WIFIA Master Agreement most recently approved by the WIFIA Lender.

“**Final Maturity Date**” means the earlier of (a) January 1, 2065 (or such earlier date as is set forth in an updated Exhibit A (*WIFIA Debt Service*) pursuant to Section 8(d) (*Payment of Principal and Interest – Adjustments to Loan Amortization Schedule*) of the WIFIA Master Agreement); and (b) the Principal Payment Date immediately preceding the date that is thirty-five (35) years following the Substantial Completion Date.

“**First Payment Date**” means the earlier to occur of (a) the Payment Date immediately succeeding the date of the initial disbursement of the WIFIA Loan, and (b) the Payment Date on or immediately preceding the fifth (5th) anniversary of the Substantial Completion Date.

“**Indenture**” means that certain Master Indenture of Trust dated as of March 15, 2022, between the Borrower and the Trustee.

“**Interest Payment Date**” means January 1 and July 1 of each year, commencing on the January 1 or July 1 immediately succeeding the date of the initial disbursement of the WIFIA Loan.

“**Loan Amortization Schedule**” means the loan amortization schedule reflected in the applicable column of Exhibit A (*WIFIA Debt Service*), as amended from time to time in accordance with Section 8(d) (*Payment of Principal and Interest – Adjustments to Loan Amortization Schedule*) of the WIFIA Master Agreement.

“Principal Payment Date” means each January 1, beginning on January 1, 2062.

“Project” means the design, engineering, construction engineering, program management, acquisition, construction and installation of System improvements, including infrastructure to connect the System to the Water Transmission System Project and other related facility improvements to the System, as further described in Schedule III (Project).

“Project Budget” means the budget for the Project attached to this Agreement as Schedule I (Project Budget) showing a summary of Total Project Costs with a breakdown of all Eligible Project Costs and the estimated sources and uses of funds for the Project.

“Projected Substantial Completion Date” means June 30, 2031, as such date may be adjusted in accordance with Section 16(d) (Reporting Requirements – Construction Reporting) of the WIFIA Master Agreement.

“Substantial Completion” means, with respect to each Project, the stage at which such Project is able to perform the functions for which it was designed.

“WIFIA Bond” means the Bond issued and delivered by the Borrower in substantially the form of Exhibit A (Form of WIFIA Bond) to the WIFIA Master Agreement.

“WIFIA Loan” means the secured loan made by the WIFIA Lender to the Borrower on the terms and conditions set forth herein, in the WIFIA Master Agreement and in the WIFIA Bond, pursuant to the Act, in a principal amount not to exceed \$86,926,000, to be used in respect of Eligible Project Costs with respect to the Project.

“WIFIA Loan Agreement Effective Date” means the date of this Agreement.

“WIFIA Master Agreement” has the meaning provided in the recitals hereto.

“WIFIA Ordinance” means that certain Ordinance Approving an amendment of the WIFIA Master Agreement and One or More WIFIA Project Loan Agreements with the United States Environmental Protection Agency and One or More Supplemental Indentures and Authorizing the Issuance of Waterworks and Sewerage Senior Lien Revenue Bonds of the City of Joliet, Illinois, adopted by the Joliet City Council on August 5, 2025.

“WIFIA Supplemental Indenture” means that certain WIFIA Loan Supplemental Indenture Number Three, dated as of August 1, 2025, by and between the Borrower and the Trustee.

Section 2. Interpretation.

(a) Except as otherwise expressly provided herein, the rules of interpretation set forth in Section 2 of the WIFIA Master Agreement shall apply herein, *mutatis mutandis*, as if set out in this Agreement in full (and as if each reference therein to “this Agreement” were a reference to this Agreement, and each reference to any “WIFIA Loan” or any “WIFIA Bond” were a reference, respectively, to the WIFIA Loan or the WIFIA Bond as such terms are defined in this Agreement).

(b) This Agreement is one of the WIFIA Loan Agreements referenced in the WIFIA Master Agreement.

ARTICLE II THE WIFIA LOAN

Section 3. WIFIA Loan Amount. The principal amount of the WIFIA Loan shall not exceed \$86,926,000. WIFIA Loan proceeds available to be drawn shall be disbursed from time to time in accordance with Section 4 (*Disbursement Conditions*) hereof and Section 11(c) (*Conditions Precedent – Conditions Precedent to Disbursements*) of the WIFIA Master Agreement.

Section 4. Disbursement Conditions. The WIFIA Loan shall be disbursed in accordance with Section 4 (*Disbursement Conditions*) of the WIFIA Master Agreement.

Section 5. [Reserved].

Section 6. Interest Rate. The interest rate with respect to the Outstanding WIFIA Loan Balance for the WIFIA Loan shall be [_____] percent ([_____]%) per annum. Interest will accrue and be computed on the Outstanding WIFIA Loan Balance from time to time pursuant to, and otherwise in accordance with, with Section 6 (*Interest Rate*) of the WIFIA Master Agreement.

Section 7. [Reserved].

Section 8. Payment of Principal and Interest

(a) Payment of WIFIA Debt Service. Payments of WIFIA Debt Service shall be made by the Borrower on each Payment Date occurring on or after the First Payment Date as provided in Section 8(a) (*Payment of Principal and Interest – Payment of WIFIA Debt Service*) of the WIFIA Master Agreement.

(b) WIFIA Bond. As evidence of the Borrower's obligation to repay the WIFIA Loan, the Borrower shall issue and deliver to the WIFIA Lender, on or prior to the WIFIA Loan Agreement Effective Date, the WIFIA Bond substantially in the form of **Error! Reference source not found.** (*Form of WIFIA Bond*) to the Master Agreement, having a maximum principal amount of \$86,926,000

Section 9. Prepayment. The Borrower may prepay the WIFIA Loan in accordance with Section 9(b) (*Prepayment – Optional Prepayments*) of the WIFIA Master Agreement.

Section 10. Fees and Expenses. The Borrower shall pay to the WIFIA Lender, in each case pursuant to and in accordance with Section 10 (*Fees and Expenses*) of the WIFIA Master Agreement:

(a) a one-time Servicing Set-Up Fee equal to \$12,710;

(b) an annual Construction Period Servicing Fee equal to \$12,710 per annum; provided that the initial Construction Period Servicing Fee shall be in a pro-rated amount equal to \$3,170 in accordance with Section 10(a)(ii) (*Fees and Expenses*) of the WIFIA Master Agreement;

(c) an Operating Period Servicing Fee equal to \$9,530 per annum; and

(d) any other applicable fees, costs, charges and expenses pursuant to, and otherwise in accordance with, Section 10 (*Fees and Expenses*) of the WIFIA Master Agreement.

ARTICLE III CONDITIONS PRECEDENT

Section 11. Conditions Precedent.

(a) Conditions Precedent to Effectiveness. The effectiveness of this Agreement is subject to the satisfaction, or the WIFIA Lender's written waiver, as determined by the WIFIA Lender in its sole discretion, of each of the conditions precedent to the effectiveness of this Agreement set forth in Section 11(b) (*Conditions Precedent – Conditions Precedent to Effectiveness of Each WIFIA Loan Agreement*) of the WIFIA Master Agreement, including delivery of complete and fully executed versions of the WIFIA Ordinance and the WIFIA Supplemental Indenture (each of which is incorporated by reference herein, *mutatis mutandis*, as if set out in this Agreement in full and as if each reference therein to any "Project," any "WIFIA Loan," any "WIFIA Bond," or any "WIFIA Loan Agreement" were a reference, respectively, to the Project, the WIFIA Loan, the WIFIA Bond, or this Agreement (as such terms are defined in this Agreement)).

(b) Conditions Precedent to Disbursements. Notwithstanding anything in this Agreement to the contrary, the WIFIA Lender's obligation to make any disbursement of the WIFIA Loan to the Borrower (including the initial disbursement hereunder) is subject to the satisfaction or the WIFIA Lender's written waiver, as determined by the WIFIA Lender in its sole discretion, of each of the conditions precedent to disbursements set forth in Section 11(c) (*Conditions Precedent – Conditions Precedent to Disbursements*) of the WIFIA Master Agreement (each of which is incorporated by reference herein, *mutatis mutandis*, as if set out in this Agreement in full and as if each reference therein to any "WIFIA Loan" or any "WIFIA Loan Agreement" were a reference, respectively, to the WIFIA Loan or this Agreement (as such terms are defined in this Agreement)).

ARTICLE IV REPRESENTATIONS AND WARRANTIES

Section 12. Representations and Warranties of Borrower. The representations and warranties set out in Section 12 (*Representations and Warranties of Borrower*) of the WIFIA Master Agreement shall be made on the WIFIA Loan Agreement Effective Date and as of each date on which any disbursement of the WIFIA Loan is requested or made, except as otherwise expressly provided in Section 12 of the WIFIA Master Agreement. Each such representation and warranty is incorporated by reference herein, *mutatis mutandis*, for the benefit of the WIFIA Lender as if set out in this Agreement in full (and as if each reference therein to "this Agreement"

were a reference to this Agreement and as if each reference therein to (a) any “Project” or the “Master Program”, (b) any “WIFIA Loan” or (c) any “WIFIA Bond” were a reference, respectively, to (i) the Project, (ii) the WIFIA Loan or (iii) the WIFIA Bond (as such terms are defined in this Agreement)). The Borrower acknowledges that it makes such representations and warranties with the intention of inducing the WIFIA Lender to enter into this Agreement and the other WIFIA Loan Documents and to advance the WIFIA Loan to the Borrower, and that the WIFIA Lender has entered into this Agreement and the other WIFIA Loan Documents on the basis of, and in full reliance on, each such representation and warranty.

Section 13. Representations and Warranties of WIFIA Lender. The representations and warranties set out in Section 13 (*Representations and Warranties of WIFIA Lender*) of the WIFIA Master Agreement shall be made on the WIFIA Loan Agreement Effective Date, *mutatis mutandis*, for the benefit of the Borrower as if set out in this Agreement in full (and as if each reference therein to any “WIFIA Loan” were a reference to the WIFIA Loan (as such term is defined in this Agreement)).

ARTICLE V COVENANTS

Section 14. Covenants. The Borrower covenants and agrees, until the date the WIFIA Loan and all of the obligations of the Borrower under the WIFIA Loan Documents with respect to the WIFIA Loan or the Project (other than contingent indemnity obligations) have been irrevocably paid in full in immediately available funds and the WIFIA Lender no longer has any commitment to make disbursements under this Agreement to the Borrower, unless the WIFIA Lender waives compliance in writing, to comply with each of the covenants set forth in the WIFIA Master Agreement, including Section 14 (*Affirmative Covenants*), Section 15 (*Negative Covenants*) and Section 16 (*Reporting Requirements*) of the WIFIA Master Agreement, which covenants are incorporated by reference herein *mutatis mutandis* as if fully set forth herein (and as if each reference therein to “this Agreement” were a reference to this Agreement and as if each reference therein to (a) any “Project” or the “Master Program,” (b) any “WIFIA Loan” or (c) any “WIFIA Bond” were a reference, respectively, to (i) the Project, (ii) the WIFIA Loan or (iii) the WIFIA Bond (as such terms are defined in this Agreement)).

Section 15. [Reserved].

Section 16. [Reserved].

ARTICLE VI EVENTS OF DEFAULT

Section 17. Events of Default and Remedies.

(a) Each Event of Default set out in Section 17 (*Events of Default and Remedies*) of the WIFIA Master Agreement shall constitute an Event of Default under this Agreement, except as otherwise expressly provided in Section 17 (*Events of Default and Remedies*) of the WIFIA Master Agreement.

(b) Upon the occurrence and during the continuation of any Event of Default hereunder, the WIFIA Lender shall have each of the rights and remedies to which it is entitled as provided in and with the same effect as described in Section 17 (*Events of Default and Remedies*) of the WIFIA Master Agreement.

ARTICLE VII MISCELLANEOUS

Section 18. Governing Law. This Agreement shall be governed by the federal laws of the United States of America, if and to the extent such federal laws are applicable, and the internal laws of Illinois, if and to the extent such federal laws are not applicable.

Section 19. Effectiveness. This Agreement shall be effective on the WIFIA Loan Agreement Effective Date.

Section 20. Termination. This Agreement shall terminate upon the irrevocable payment in full in immediately available funds by the Borrower of the Outstanding WIFIA Loan Balance, together with all accrued interest, fees and expenses with respect thereto; provided that the indemnification requirements of Section 32 (*Indemnification*) of the Master WIFIA Agreement, as incorporated herein, the reporting and record keeping requirements of Section 14(q) (*Affirmative Covenants – Access; Records*) of the WIFIA Master Agreement, as incorporated herein, and the payment requirements of Section 10 (*Fees and Expenses*) shall survive the termination of this Agreement as provided in such sections.

Section 21. Miscellaneous. Article VII (*Miscellaneous*) of the WIFIA Master Agreement (other than Sections 25 (*Governing Law*), 34 (*Effectiveness*) and 35 (*Termination*) of the WIFIA Master Agreement) shall be incorporated in this Agreement, *mutatis mutandis*, as if set out in this Agreement in full (and as if each reference therein to “this Agreement” were a reference to this Agreement and as if each reference therein to (a) any “Project” or the “Master Program”, (b) any “WIFIA Loan” or (c) any “WIFIA Bond” were a reference, respectively, to (i) the Project, (ii) the WIFIA Loan or (iii) the WIFIA Bond (as such terms are defined in this Agreement)).

[The remainder of this page intentionally left blank; signature pages immediately follow.]

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed and delivered by their respective officers thereunto duly authorized as of the date first written above.

CITY OF JOLIET, ILLINOIS
by its authorized representative

By: _____
Name:
Title:

**UNITED STATES ENVIRONMENTAL
PROTECTION AGENCY**, acting by and through
the Administrator of the Environmental Protection
Agency

By: _____
Name: Lee M. Zeldin
Title: Administrator

SCHEDULE I
PROJECT BUDGET

SOURCES OF FUNDS	AMOUNT (\$ USD)	PERCENTAGE (%)
WIFIA Loan	\$86,926,000	49%
Revenue Bonds	\$90,474,000	51%
Total Sources	\$177,400,000	100.00%
USES OF FUNDS	AMOUNT (\$ USD)	PERCENTAGE (%)
Construction	\$141,069,398	79.5%
Design	\$18,962,433	10.7%
Program Management	\$12,678,348	7.1%
Other (land acquisition)	\$3,689,821	2.1%
Total Capital Costs	\$176,400,000	99.4%
Financing Costs	\$1,000,000	<1%
Total Uses	\$177,400,000	100.00%

SCHEDULE II

CONSTRUCTION SCHEDULE

Project Component Name	Start Date	Begin Design	Begin Construction	Substantial Completion
System Improvements for AWSP (Phase III)	1/15/2021	4/15/2025	4/15/2025	6/30/2031

SCHEDULE III

PROJECT

The **Project** is the planning, design, engineering, construction engineering, program management, project management, acquisition, construction and installation of proposed system improvements related to the Alternative Water Source Program (AWSP). Specifically, the components include required additions and upgrades to the existing distribution system under ‘Capital Improvement Plan #8 – Joliet Distribution System Improvements’ to connect the City of Joliet to AWSP infrastructure by upgrading pumping, storage, and distribution systems, and making other facility improvements deemed necessary by 2030.

SCHEDULE 12(n)

CONSTRUCTION CONTRACTS

A. Existing Construction Contracts

As of the date of this agreement no construction contracts have been executed for elements of the Project.

B. Additional Construction Contracts

Contract Package No.	Description	Est. Bid Award Date
JOL-08-02	Elevated Water Storage Tanks	June 2026
JOL-08-03	Ridge Rd Pumping Station, Ingalls Pumping Station Improvements, Morgan St PRV	Dec 2025
JOL-08-04	Water Distribution Improvements	Jan 2026
JOL-08-05	Water Storage Tanks	Feb 2026
JOL-08-06	Stryker and WCHPZ Water Pumping Stations	Dec 2026
JOL-08-07	Washington St Water Pumping Station and Essington Pumping Station Improvements	June 2027
JOL-08-08	Existing Facility Demo, Rehab, and Repurposing	June 2030
JOL-08-09	Public Utilities Maintenance Facility Improvements	Sept 2026

EXHIBIT A
WIFIA DEBT SERVICE

[Attached.]

AMENDMENT NO. 1

dated as of [____]

between

**UNITED STATES
ENVIRONMENTAL PROTECTION AGENCY**

and

CITY OF JOLIET, ILLINOIS

in connection with the

**WIFIA Master Agreement dated as of April 19, 2022, between the
United States Environmental Protection Agency, acting by and
through the Administrator of the Environmental Protection Agency,
and CITY OF JOLIET, ILLINOIS, for the ALTERNATIVE
WATER SUPPLY PROGRAM**

AMENDMENT NO. 1

THIS AMENDMENT NO. 1 (this “**Amendment**”), dated as of [____], is by and between **CITY OF JOLIET, ILLINOIS**, a municipal corporation and home rule unit of local government duly organized and existing under the laws of the State of Illinois, with an address at 150 West Jefferson Street, Joliet, IL 60432 (the “**Borrower**”), and the **UNITED STATES ENVIRONMENTAL PROTECTION AGENCY**, an agency of the United States of America, acting by and through the Administrator of the Environmental Protection Agency (the “**Administrator**”), with an address at 1200 Pennsylvania Avenue NW, Washington, DC 20460 (the “**WIFIA Lender**”).

RECITALS:

WHEREAS, pursuant to the Water Infrastructure Finance and Innovation Act (“**WIFIA**”), § 5021 *et seq.* of Public Law 113-121 (as amended, and as may be further amended from time to time, the “**Act**”), which is codified as 33 U.S.C. §§ 3901-3915, the WIFIA Lender is authorized to enter into agreements to provide financial assistance with one or more eligible entities to make secured loans with appropriate security features to finance a portion of the eligible costs of projects eligible for assistance;

WHEREAS, the Borrower and the WIFIA Lender entered into that certain WIFIA Master Agreement dated as of April 19, 2022, for the Alternative Water Supply Program – (the “**WIFIA Master Agreement**”), for the provision of three WIFIA Loans Under the Master Program (as defined in the WIFIA Master Agreement) not to exceed \$343,454,947 (excluding interest that is capitalized in accordance with the terms thereof) to be used to pay a portion of the Eligible Project Costs (as defined in the WIFIA Master Agreement) related to the Projects (as defined in each WIFIA Loan Agreement);

WHEREAS, the Borrower executed loans one and two on April 19, 2022 for a total of \$308,454,947, leaving \$35,000,000 of the Aggregate Master Program Amount remaining for loan three;

WHEREAS, the Borrower is requesting loan three for the remaining costs related to the Alternative Water Supply Program (AWSP);

WHEREAS, the Borrower, after defining the specific project subcomponents and advancing AWSP design has determined that the remainder of the program will cost \$177,400,000, significantly exceeding the original estimate of \$73,000,000 and has therefore requested to increase the Aggregate Master Program Amount to \$395,380,947, and the parties hereto have agreed to make certain amendments to the WIFIA Master Agreement as set forth below;

WHEREAS, the Borrower wishes to amend the project description for the Phase III project;
and

WHEREAS, the WIFIA Lender has entered into this Amendment in reliance upon, among other things, the information and representations of the Borrower set forth in this Amendment and the supporting information provided by the Borrower.

NOW THEREFORE, the parties to this Amendment hereby agree as follows:

Section 1. Definitions.

Except as otherwise expressly provided herein or unless the context otherwise requires, capitalized terms not otherwise defined herein shall have the meanings specified in the WIFIA Loan Agreement.

Section 2. Amendments.

Each of the parties hereto hereby agree to amend the WIFIA Master Agreement (WMA), as follows:

(a) In Section 1 (Definitions), the definition of “Aggregate Master Program Amount” is hereby amended by replacing “\$343,454,947” with “\$395,380,947”;

(b) In Section 1 (Definitions), the definition of “Master Availability Period” is hereby amended by replacing “June 30, 2024” with “September 30, 2025”;

(c) In Section 1 (Definitions), the definition of “Phase III Project (System Improvements for AWSP)” is hereby amended by deleting it in its entirety and replacing it with the following:

““Phase III Project (System Improvements for AWSP)” means the design, engineering, construction engineering, program management, project management, acquisition, construction and installation of System improvements, including infrastructure to connect the System to the Water Transmission System Project and other related facility improvements.”

(d) Schedule I (Master Program Schedule) is hereby amended by deleting it in its entirety and replacing it with the schedule set forth in Annex A hereto;

(e) Schedule II (Master Program Budget) is hereby amended by deleting it in its entirety and replacing it with the schedule set forth in Annex B hereto;

(f) Exhibit K is hereby amended by deleting “\$35,000,000” for the WIFIA Loan Amount in the second column of the table titled “INDICATIVE TERMS OF THE WIFIA LOAN” and replacing it with “\$86,926,000;”

(g) Exhibit L is hereby amended by deleting “\$35,000,000” and replacing it with “\$86,926,000” in every instance; and

(h) Exhibit L, schedule 1 is hereby amended by deleting “\$73,000,000” in two places in column two and replacing both with “\$177,400,000.”

Section 3. Representations and Warranties.

The Borrower hereby represents and warrants that (a) the execution and delivery of this Amendment has been duly authorized; (b) this Amendment constitutes its legal, valid and binding obligation, enforceable in accordance with its terms; (c) the execution, delivery and performance of this Amendment does not conflict with any provision of its charter or applicable law; (d) the information it has provided to the WIFIA Lender in connection with this Amendment is true and correct in all material respects and does not omit any information related to the matters contemplated in this Amendment, the omission of which makes such information materially misleading in any respect; and (e) as of the date hereof, there is no Default or Event of Default, or any event that, with the giving of notice and/or the passage of time, would constitute a Default or Event of Default, that has occurred and is continuing.

Section 4. Miscellaneous.

(a) Each of the parties hereto agree that:

(i) any reference in any of the WIFIA Loan Documents, or in any agreement, document or instrument contemplated thereby to the WIFIA Master Agreement shall be deemed to be a reference to the WIFIA Master Agreement as amended by this Amendment;

(ii) the terms and conditions of the WIFIA Master Agreement shall continue in full force and effect unchanged, except as expressly amended by this Amendment;

(iii) except as expressly provided in this Amendment, no provision of this Amendment shall be deemed (A) to be a consent, waiver, supplement to or modification of the term or any condition of the WIFIA Master Agreement, any other WIFIA Loan Document or any of the instruments referred to therein, or (B) to prejudice any rights or remedies which the WIFIA Lender may have now or in the future under or in connection with the WIFIA Master Agreement as amended by this Amendment, or any other WIFIA Loan Document; and

(iv) this Amendment shall be a WIFIA Loan Document; and

(v) this Amendment amends and supplements the WIFIA Master Agreement and is entered into in accordance with Section 24 (*Amendments and Waivers*) of the WIFIA Master Agreement.

(b) The provisions of Sections 18 (*Disclaimer of Warranty*) through (and including) Section 32 (*Indemnification*) of the WIFIA Master Agreement are incorporated herein and shall apply herein, *mutatis mutandis*, as if set out in this Amendment in full (and as if each reference therein to “this Agreement” were, or included (as applicable), a reference to this Amendment.

(c) This Amendment may be executed in any number of counterparts and by the different parties hereto in separate counterparts, each of which when so executed and delivered shall be deemed an original, but all such counterparts together shall constitute one and the same instrument; signature pages may be detached from multiple separate counterparts and attached to a single counterpart so that all signature pages are physically attached to the same document. Electronic signatures are effective, valid and enforceable for any counterpart to this Amendment executed by the parties hereto. Electronic delivery of an executed counterpart of a signature page of this Amendment or of any document or instrument delivered in connection herewith in accordance with Section 31 (*Notices*) of the WIFIA Master Agreement shall be effective as delivery of an original executed counterpart of this Amendment or such other document or instrument, as applicable.

(d) This Amendment shall be effective as of the date set forth on the first page of this Amendment.

[Signature pages follow on next page]

IN WITNESS WHEREOF, the parties hereto have caused this Amendment to be duly executed and delivered by their respective officers thereunto duly authorized as of the date first written above.

CITY OF JOLIET, ILLINOIS,

by its authorized representative

By: _____

Name:

Title:

**UNITED STATES ENVIRONMENTAL
PROTECTION AGENCY**, acting by and
through the Administrator of the
Environmental Protection Agency

By: _____
Name:
Title:

ANNEX A

SCHEDULE I

MASTER PROGRAM SCHEDULE

Project Component Name	Start Date	Begin Design	Begin Construction	Substantial Completion
AWSP Program Management (Phase 1)	7/20/2018	2/1/2021	N/A	12/31/2030
AWSP CIP 1-10 (Phase 1)	7/20/2018	2/1/2021	N/A	12/31/2030
Water Distribution Improvements 2022-2030 (Phase II)	1/15/2021	3/15/2021	1/15/2022	12/31/2030
System Improvements for AWSP (Phase III)	1/15/2021	4/15/2025	4/15/2025	12/31/2030

ANNEX B**SCHEDULE II
MASTER PROGRAM BUDGET**

Project Component Name	Total Project Component Cost	WIFIA Loan Amount (up to 49%)	Total Project Component Cost as a Percentage of Aggregate Master Program Amount
AWSP Program Management and AWSP CIP 1-10 (Phase I)	\$262,208,561	\$87,465,000 (33.36%)	25.52%
Water Distribution Improvements 2022-2030 (Phase II)	\$587,873,038	\$220,989,947 (37.59%)	57.21%
System Improvements for AWSP (Phase III)	\$177,400,000	\$86,926,000 (49%)	17.27%
	\$1,027,482,599		100%

WIFIA LOAN SUPPLEMENTAL INDENTURE NUMBER THREE

From

City of Joliet

To

U.S. Bank Trust Company, National Association,
as Trustee

Securing

Waterworks and Sewerage Senior Lien Revenue Bond, Series 2025A
Alternative Water Supply Program – Phase III Project (WIFIA – 19155IL)

Dated as of August 1, 2025

Supplementing the Master Indenture of Trust Securing Waterworks and Sewerage Revenue Senior Lien Obligations dated as of March 15, 2022 from the City of Joliet to U.S. Bank Trust Company, National Association.

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WIFIA LOAN SUPPLEMENTAL INDENTURE NUMBER THREE

THIS WIFIA LOAN SUPPLEMENTAL INDENTURE NUMBER THREE, made and entered into as of August 1, 2025, from the City of Joliet (the “*City*”), a municipal corporation and home rule unit of local government duly organized and existing under the Constitution and laws of the State of Illinois, to U.S. Bank Trust Company, National Association (the “*Trustee*”), a national banking association duly organized, existing and authorized to accept and execute trusts of the character herein set out under and by virtue of the laws of the United States of America, as Trustee.

W I T N E S S E T H:

WHEREAS, the City is a home rule unit of local government, duly organized and existing under the laws of the State of Illinois, and in accordance with the provisions of Section 6 of Article VII of the 1970 Constitution of the State of Illinois is authorized to own and operate a waterworks system and a sanitary sewerage system; and

WHEREAS, the City currently owns and operates its waterworks system and its sewerage system as a combined utility system (the “*System*”); and

WHEREAS, the City has entered into a Master Indenture of Trust securing Waterworks and Sewerage Revenue Senior Lien Obligations, dated as of March 15, 2022, with the Trustee (as supplemented and amended from time to time, the “*Indenture*”) which authorizes the issuance of Senior Lien Obligations (as therein defined) in one or more Series (as therein defined) pursuant to one or more Supplemental Indentures; and

WHEREAS, the City has determined to finance a portion of the costs of the Water Transmission System Project (as defined in the Indenture), including the Phase III Project (System Improvements for AWSP) (the “*Phase III Project*”) as defined in the hereinafter defined WIFIA Master Agreement), as amended, by obtaining credit assistance in the form of one or more secured loans (the “*WIFIA Loans*”) from the United States Environmental Protection Agency (“*USEPA*”) pursuant to the Water Infrastructure Finance and Innovation Act (codified as 33 U.S.C. 3901-3915); and

WHEREAS, the Phase III Project includes the design, engineering, construction engineering, program management, project management, acquisition, construction and installation of System Improvements, including infrastructure to connect the System to the Water Transmission System Project and other related facility improvements to the System; and

WHEREAS, to provide for the WIFIA Loans, the City and the USEPA have entered into the WIFIA Master Agreement and the WIFIA Project Loan Agreement (hereinafter defined) with respect to the financing of the Phase III Project; and

WHEREAS, the obligation of the City to repay the WIFIA Loan will be a Senior Lien Obligation issued under the Indenture; and

WHEREAS, in order to provide funds for the financing of the payment, or the reimbursement for the payment, of the costs of the Phase III Project, constituting a System Project and a Priority Project, each as defined in the Indenture, the City has authorized the issuance of Waterworks and

Sewerage Senior Lien Revenue Bonds of the City in the original principal amount of \$86,926,000 (the “*Bond*”) pursuant to the Indenture and this WIFIA Loan Supplemental Indenture Number Three (the “*Supplemental Indenture*”);

NOW, THEREFORE, THIS WIFIA LOAN SUPPLEMENTAL INDENTURE NUMBER THREE WITNESSETH:

GRANTING CLAUSES

That the City, in consideration of the premises and the acceptance by the Trustee of the trusts hereby created and of the purchase and acceptance of the Bond by the USEPA, and of the sum of one dollar, lawful money of the United States of America, to it duly paid by the Trustee at or before the execution and delivery of these presents, and for other good and valuable consideration, the receipt of which is hereby acknowledged, in order to secure the payment of the principal of, and interest on the Bond according to its tenor and effect, to secure the performance and observance by the City of all the covenants expressed or implied herein and in the Bond, does hereby assign and grant a security interest in and to the following to the Trustee, and its successors in trust and assigns forever, for the securing of the performance of the obligations of the City hereinafter set forth (the “*Trust Estate*”):

GRANTING CLAUSE FIRST

All right, title and interest of the City in and to Revenues (as defined in the Indenture), to the extent pledged and assigned in the granting clauses of the Indenture.

GRANTING CLAUSE SECOND

All moneys and securities from time to time held by the Trustee under the terms of this Supplemental Indenture, except for moneys deposited with or paid to the Trustee and held in trust hereunder for the redemption of any principal amount of the Bond.

GRANTING CLAUSE THIRD

All moneys and securities from time to time held by the Trustee in the Common Debt Service Reserve Sub-Fund on a parity with the security interest in said Sub-Fund granted or to be granted to the present and future owners of Common Reserve Bonds (as defined in the Indenture).

GRANTING CLAUSE FOURTH

Any and all other property, rights and interests of every kind and nature from time to time hereafter by delivery or by writing of any kind granted, bargained, sold, alienated, demised, released, conveyed, assigned, transferred, mortgaged, pledged, hypothecated or otherwise subjected hereto, as and for additional security hereunder by the City or by any other person on its behalf or with its written consent to the Trustee, and the Trustee is hereby authorized to receive any and all property thereof at any and all times and to hold and apply the same subject to the terms hereof.

TO HAVE AND TO HOLD all and singular the Trust Estate, whether now owned or hereafter acquired, unto the Trustee and its successors in said trust and assigns forever;

IN TRUST NEVERTHELESS, upon the terms and trusts herein set forth for the equal and proportionate benefit, security and protection of all present and future owners of the Bond, without privilege, priority or distinction as to the lien or otherwise of any of the foregoing over any other of the foregoing except to the extent herein or in the Indenture otherwise specifically provided;

PROVIDED, HOWEVER, that if the City, its successors or assigns shall well and truly pay, or cause to be paid, the principal of and interest on the Bond due or to become due thereon, at the times and in the manner set forth therein according to the true intent and meaning thereof, and shall cause the payments to be made on the Bond as required under Article VI hereof, or shall provide, as permitted hereby, for the payment thereof and shall well and truly cause to be kept, performed and observed all of its covenants and conditions pursuant to the terms of the Indenture and this Supplemental Indenture and shall pay or cause to be paid to the Trustee all sums of money due or to become due to it in accordance with the terms and provisions hereof, then upon the final payment thereof this Supplemental Indenture and the rights hereby granted shall cease, determine and be void; otherwise this Supplemental Indenture shall remain in full force and effect.

THIS WIFIA LOAN SUPPLEMENTAL INDENTURE NUMBER THREE FURTHER WITNESSETH, and it is expressly declared, that the Bond issued and secured hereunder is to be issued, authenticated and delivered and all said property, rights and interests and any other amounts hereby assigned and pledged are to be dealt with and disposed of under, upon and subject to the terms, conditions, stipulations, covenants, agreements, trusts, uses and purposes as herein expressed, and the City has agreed and covenanted, and does hereby agree and covenant, with the Trustee and with the respective owners of the Bond, as follows:

ARTICLE I

Definitions

All capitalized terms used herein unless otherwise defined shall have the same meaning as used in Article I of the Indenture. In addition, the following words and phrases shall have the following meanings for purposes of this Supplemental Indenture:

“Administrative Account” means the WIFIA Series 2025A Senior Lien Administrative Account established in the WIFIA 2025A Dedicated Sub-Fund.

“Authorized Denomination” means the principal amount of \$1 or any integral multiple thereof.

“Bondholder” or *“holder”* or *“owner of the Bond”* or *“registered owner”* means the Registered Owner of any Bond.

“Bond” means the Waterworks and Sewerage Senior Lien Revenue Bond, Series 2025A, Alternative Water Supply Program – Phase III Project (WIFIA – 19155IL) of the City authorized to be issued pursuant to Article II.

“*Business Day*” means a day on which banks located in the city in which the principal corporate trust office of the Trustee is located are not required or authorized to remain closed, and are not in fact closed.

“*Date of Issuance*” means August 18, 2025, the date of original issuance and delivery of the Bond hereunder.

“*Disbursement*” means a disbursement of proceeds made by the WIFIA Lender under the Series 2025A Bond.

“*Indenture*” means the Master Indenture of Trust securing Waterworks and Sewerage Revenue Senior Lien Obligations, dated as of March 15, 2022, from the City to the Trustee, pursuant to which Senior Lien Obligations are authorized to be issued, and any amendments and supplements thereto, including this Supplemental Indenture.

“*Interest Payment Date*” means January 1 and July 1 of each year, commencing on the latest to occur of (A) the earlier to occur of (i) January 1, 2026 and (ii) the January 1 or July 1 immediately preceding the fifth anniversary of the Substantial Completion Date (as defined in the WIFIA Project Loan Agreement) or (B) the first January 1 or July 1 immediately following the initial Disbursement.

“*Ordinance*” means the ordinance duly adopted by the City Council of the City on August 5, 2025, and entitled: “Ordinance Approving an Amendment of the WIFIA Master Agreement and one or more WIFIA Project Loan Agreements with the United States Environmental Protection Agency and one or more Supplemental Indentures and Authorizing the Issuance of Waterworks and Sewerage Senior Lien Revenue Bonds of the City of Joliet, Illinois,” which authorizes the issuance and sale of the Bond and the execution of this Supplemental Indenture.

“*Principal and Interest Account*” means the WIFIA Series 2025A Senior Lien Principal and Interest Account established in the WIFIA 2025A Dedicated Sub-Fund.

“*Record Date*” means June 15 and December 15 of each year.

“*Registered Owner*” means the person or persons in whose name or names a Bond shall be registered on the books of the City kept for that purpose in accordance with provisions hereof.

“*State*” means the State of Illinois.

“*Supplemental Indenture*” means this WIFIA Loan Supplemental Indenture Number Three and any amendments and supplements hereto.

“*Trust Estate*” means the property conveyed to the Trustee pursuant to the Granting Clauses hereof.

“*WIFIA Agreements*” means collectively the WIFIA Master Agreement and the WIFIA Project Loan Agreement.

“*WIFIA Loan*” means the up to \$86,926,000 loan from the WIFIA Lender to the City pursuant to the WIFIA Master Agreement and the WIFIA Project Loan Agreement.

“*WIFIA Master Agreement*” means the agreement by and between the WIFIA Lender and the City dated April 19, 2022 entitled: “United States Environmental Protection Agency WIFIA Master Agreement with City of Joliet for the Alternative Water Supply Program” as amended by Amendment No. 1 dated August 18, 2025.

“*WIFIA Project Loan Agreement*” means the agreement by and between the WIFIA Lender and the City dated as of the Date of Issuance entitled: “United States Environmental Protection Agency WIFIA Loan Agreement for up to \$86,926,000 with City of Joliet, Illinois for the Alternative Water Supply Program – Phase III Project (WIFIA – 19155IL)”.

“*WIFIA 2025A Dedicated Sub-Fund*” means the WIFIA Series 2025A Senior Lien Dedicated Sub-Fund established and described in Section 4.02.

ARTICLE II

The WIFIA Bond

Section 2.01. Bond Authorization. The Bond is issued pursuant to and in full compliance with the Constitution and laws of the State, and pursuant to the Ordinance, which authorizes the execution and delivery of this Supplemental Indenture. No Bonds may be issued under the provisions of this Supplemental Indenture except in accordance with this Article. The Bond is being issued (i) to provide funds to pay, or to reimburse the City for payment of, costs of the Phase III Project (System Improvements for Joliet Alternative Water Source Program), (ii) to fund a deposit into the Common Debt Service Reserve Sub-Fund, and (iii) to pay costs of issuance of the Bond.

Section 2.02. Issuance and Terms of Bond. The Bond shall be issued in the original maximum principal amount of \$86,926,000 and shall be designated “City of Joliet, Waterworks and Sewerage Senior Lien Revenue Bonds, Series 2025A Alternative Water Supply Program – Phase III Project (WIFIA – 19155IL).” The Bonds shall be issued as a single Bond. The Bond is a Series of Senior Lien Obligations and a Common Reserve Bond.

Each Bond shall be issued as a registered bond without coupons. Each Bond shall be issued only in an Authorized Denomination. The Bonds shall be numbered consecutively from 1 upward bearing numbers not then contemporaneously outstanding (in order of issuance) according to the records of the Trustee.

Each Bond shall be dated as of the Interest Payment Date next preceding their date of authentication, unless such date of authentication is an Interest Payment Date, in which case the Bond shall be dated as of such Interest Payment Date, or unless such Bond is authenticated prior to the first Interest Payment Date, in which event the Bond shall be dated as of the Date of Issuance.

The principal amount of the Bond from time to time Outstanding shall bear interest at the rate of [_____] % per annum, subject to an increase of an additional 200 basis points to the Default

Rate as provided in the WIFIA Master Agreement. Interest on the Bond during the Capitalized Interest Period, if any, as determined pursuant to the WIFIA Agreements shall be capitalized and added to the principal of the Bond as provided in the manner described in Section 8(b) of the WIFIA Master Agreement. The Principal Installments of the Bond shall become due and payable pursuant to the schedule of repayment set forth in Exhibit B (WIFIA Debt Service) to the WIFIA Project Loan Agreement, as modified from time to time in accordance with the terms of the WIFIA Master Agreement.

Interest on the Bond shall be payable on each Interest Payment Date, subject to adjustment as set forth in the WIFIA Agreements. The Bond shall bear interest from the date thereof or from and including the most recent Interest Payment Date with respect to which interest has been paid or duly provided for. Interest on the Bond shall be calculated on the basis of a 360-day year consisting of twelve 30-day months.

Section 2.03. Limited Obligations. The Bond is a limited obligation of the City as set forth in Section 204 of the Indenture. The Bond shall not constitute an indebtedness of the City or a loan of credit thereof within the meaning of any constitutional or statutory limitation, and neither the full faith and credit nor the taxing power of the City is pledged to the payment of the principal of or interest on the Bond or other costs incident thereto.

Section 2.04. Execution and Authentication. The Bond shall be executed on behalf of the City with the official manual or facsimile signature of the Mayor or the Director of Finance of the City and attested with the official manual or facsimile signature of its City Clerk or Deputy City Clerk, and shall have affixed, impressed, imprinted or otherwise reproduced thereon the corporate seal of the City or a facsimile thereof. In case any officer whose signature or a facsimile of whose signature shall appear on the Bond shall cease to be such officer before the delivery of the Bond, such signature or such facsimile shall nevertheless be valid and sufficient for all purposes, as if such officer had remained in office until delivery. No Bond shall be valid or obligatory for any purpose or be entitled to any security or benefit under this Supplemental Indenture unless and until such certificate of authentication in substantially the form set forth in Section 2.06 shall have been duly executed by the Trustee, and such executed certificate of the Trustee upon any such Bond shall be conclusive evidence that such Bond has been authenticated and delivered under this Supplemental Indenture. The Trustee's certificate of authentication on any Bond shall be deemed to have been executed by it if (a) signed by an authorized signatory of the Trustee, but it shall not be necessary that the same officer sign the certificate of authentication on all of the Bonds issued hereunder, and (b) the date of authentication on the Bond is inserted in the place provided therefor on the certificate of authentication.

Section 2.05. WIFIA Agreements. The WIFIA Master Agreement and the WIFIA Project Loan Agreement collectively constitute a Multiple Advance Loan Arrangement under the Indenture. The Series of Senior Lien Obligations created by this Supplemental Indenture evidences the obligation of the City to repay the loan to be made by the WIFIA Lender in multiple disbursements pursuant to such Multiple Advance Loan Arrangement.

Section 2.06. Form of Bond. The Bond shall be substantially in the form set forth in this Section 2.06, with such appropriate variations, omissions and insertions as are permitted or

required by the WIFIA Master Agreement, the WIFIA Project Loan Agreement, the Indenture or this Supplemental Indenture.

[FORM OF BOND]

No. R-1

\$86,926,000

**UNITED STATES OF AMERICA
STATE OF ILLINOIS
CITY OF JOLIET
Waterworks and Sewerage Senior Lien Revenue Bond,
Series 2025A
Alternative Water Supply Program – Phase III Project (WIFIA – 19155IL)**

<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>DATED DATE</u>	<u>CUSIP</u>
January 1, 2065	____%	August 18, 2025	479790 ____

REGISTERED OWNER: United States Environmental Protection Agency

MAXIMUM PRINCIPAL AMOUNT: Eighty Six Million Nine Hundred Twenty Six Thousand Dollars (\$86,926,000)

CITY OF JOLIET (the “City”), a municipal corporation and home rule unit of local government duly organized and existing under the laws of the State of Illinois, for value received, hereby promises to pay (but only out of the sources hereinafter provided) to the order of the United States Environmental Protection Agency acting by and through the Administrator of the United States Environmental Protection Agency, or its assigns (the “WIFIA Lender”); the lesser of (x) the Maximum Principal Amount set forth above and (y) the aggregate unpaid principal amount of all disbursements (the “Disbursements”) made by the WIFIA Lender (such lesser amount, together with any interest that is capitalized and added to principal in accordance with the provisions of the WIFIA Loan Agreement (as defined below), such amount being hereinafter referred to as the “Outstanding Principal Sum”), together with accrued and unpaid interest (including, if applicable, interest at the Default Rate, as defined, in the WIFIA Loan Agreement (as defined below)) on the Outstanding Principal Sum and all fees, costs and other amounts payable in connection therewith, as more fully described in the WIFIA Loan Agreement. The principal hereof shall be payable in the manner and at the place provided in the WIFIA Loan Agreement in accordance with Exhibit B (WIFIA Debt Service) to the WIFIA Loan Agreement, as revised from time to time in accordance with the WIFIA Loan Agreement and that certain WIFIA Master Agreement, dated April 19, 2022, by and between the WIFIA Lender and the City as amended by Amendment No. 1, dated August 18, 2025 (the “WIFIA Master Agreement”), until paid in full (which Exhibit B, as modified from time to time in accordance with the terms of the WIFIA Loan Agreement, is incorporated in and is a part of this Bond). The WIFIA Lender is hereby authorized to modify the Loan Amortization Schedule included in Exhibit B to the WIFIA Loan Agreement from time to time in accordance with the terms of the WIFIA Master Agreement and the WIFIA Loan Agreement to reflect the amount of each disbursement made thereunder and the date and amount of principal or interest paid by the City thereunder. Absent manifest error, the WIFIA Lender’s determination of

such matters as set forth on Exhibit B to the WIFIA Loan Agreement shall be conclusive evidence thereof; provided that neither the failure to make any such recordation nor any error in such recordation shall affect in any manner the City's obligations hereunder or under any other WIFIA Loan Document (as defined in the WIFIA Loan Agreement).

Payments hereon are to be made in accordance with Section 8 (*Payment of Principal and Interest - Manner of Payment*) and Section 31 (*Notices*) of the WIFIA Loan Agreement as the same become due. Principal of and interest on this Bond shall be paid in funds available on or before the due date and in any lawful coin or currency of the United States of America that at the date of payment is legal tender for the payment of public and private debts.

Interest on this Bond shall accrue and be computed on the Outstanding WIFIA Loan Balance from time to time at the interest rate stated above, on the basis of a three hundred sixty (360) day year comprised of twelve (12) thirty (30) day months; provided that upon the occurrence of any event of default under Section 17(a) of the WIFIA Master Agreement, interest on this Bond shall be computed on the Outstanding WIFIA Loan Balance at the Default Rate in accordance with the provisions of Section 6 of the WIFIA Master Agreement.

This Bond is an authorized series of Senior Lien Obligations issued pursuant to, under authority of and in full compliance with the Constitution and laws of the State of Illinois, particularly Article VII, Section 6(a) of the 1970 Constitution of the State of Illinois and an ordinance adopted by the City Council of the City on August 5, 2025, and executed and secured under a Master Indenture of Trust securing Waterworks and Sewerage Revenue Senior Lien Obligations dated as of March 15, 2022, from the City to U.S. Bank Trust Company, National Association, as Trustee, as supplemented to date including by the WIFIA Loan Supplemental Indenture Number Three securing Waterworks and Sewerage Senior Lien Revenue Bond, Series 2025A, Alternative Water Supply Program – Phase III Project (WIFIA – 19155IL) dated as of August 1, 2025, from the City to the Trustee (collectively, the “Indenture”).

This Bond has been delivered pursuant to that certain WIFIA Loan Agreement Alternative Water Supply Program – Phase III Project (WIFIA – 19155IL), dated as of [CLOSING DATE], between the WIFIA Lender and the City (the “*WIFIA Loan Agreement*”) and is issued to evidence the obligation of the City under the WIFIA Loan Agreement to repay the loans made by the WIFIA Lender and any other payments of any kind required to be paid by the City under the WIFIA Loan Agreement or the other WIFIA Loan Documents referred to therein. Reference is made to the WIFIA Loan Agreement and the Indenture for details relating to the City's obligations hereunder.

This Bond may be prepaid and redeemed at the option of the City in whole or in part (and, if in part, the principal installments and amounts thereof to be prepaid are to be determined in accordance with the WIFIA Loan Agreement; provided that such prepayments shall be in principal amounts of at least \$1,000,000 or any integral multiple of \$1 in excess thereof), from time to time, but not more than annually, without penalty or premium, by paying to the WIFIA Lender all or part of the principal amount of the Bond in accordance with the WIFIA Loan Agreement and the Indenture.

The Bond and the interest thereon are payable from Revenues (as defined in the Indenture) pledged to the payment thereof under the Indenture and certain other moneys held by or on behalf

of the Trustee. The Bond is a limited obligation of the City and shall not constitute an indebtedness of the City or a loan of credit thereof within the meaning of any constitutional or statutory limitation. Neither the full faith and credit nor the taxing power of the City is pledged to the payment of the principal of the Bond, or the interest thereon, or other costs incident thereto.

Copies of the Indenture are on file at the principal office of the Trustee, and reference to the Indenture and any and all supplements thereto and modifications and amendments thereof is made for a description of the pledge and covenants securing the Bond, the nature, extent and manner of enforcement of such pledge, the rights and remedies of the registered owners of the Bond, and the limitations on such rights and remedies.

The person in whose name any Bond is registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of or on account of principal or interest shall be made only to or upon the order of the registered owner thereof, but such registration may be changed as hereinabove provided. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

The owner of this Bond shall have no right to enforce the provisions of the Indenture or to institute action to enforce the covenants therein, or to take any action with respect to any event of default under the Indenture, or to institute, appear in or defend any suit or other proceedings with respect thereto, except as provided in the Indenture.

Modifications or alterations of the Indenture, or of any supplements thereto, may be made only to the extent and in the circumstances permitted by the Indenture.

All capitalized terms used in this Bond shall have the meanings assigned in the Indenture unless otherwise defined herein.

This Bond shall not be valid or become obligatory for any purpose or be entitled to any security or benefit under the Indenture unless and until the certificate of authentication hereon shall have been duly executed by the Trustee.

Any delay on the part of the WIFIA Lender in exercising any right hereunder shall not operate as a waiver of any such right, and any waiver granted with respect to one default shall not operate as a waiver in the event of any subsequent default.

This Bond is issued with the intent that the federal laws of the United States of America shall govern its construction to the extent such federal laws are applicable and the internal laws of the State of Illinois shall govern its construction to the extent such federal laws are not applicable.

It is Hereby Certified, Recited and Declared that all acts and conditions required to be performed precedent to and in the execution and delivery of the Indenture and the issuance of this Bond have been performed in due time, form and manner as required by law, and that the issuance of this Bond and the series of which it forms a part does not exceed or violate any constitutional or statutory limitation.

IN WITNESS WHEREOF, the City of Joliet has caused this Bond to be signed in its name and on its behalf by the manual or duly authorized facsimile signature of its Mayor and its corporate

seal (or a facsimile thereof) to be hereunto impressed, imprinted, engraved or otherwise reproduced hereon and attested by the manual or duly authorized facsimile signature of its City Clerk.

Dated: August 18, 2025

CITY OF JOLIET

By: _____
Mayor

[SEAL]

Attest:

By: _____
City Clerk

[FORM OF TRUSTEE'S CERTIFICATE OF AUTHENTICATION]

This WIFIA Bond is the WIFIA Bond described in the within-mentioned Indenture.

Date of Authentication: August 18, 2025

U.S. BANK TRUST COMPANY, NATIONAL
ASSOCIATION, as Trustee

By: _____
Authorized Signature

[FORM OF ASSIGNMENT]

The following abbreviations, when used in the inscription on the face of this certificate, shall be construed as though they were written out in full according to applicable laws or regulations:

TEN COM	– as tenants in common	UNIF GIFT MIN ACT –
TEN ENT	– as tenants by the entireties	Custodian
JT TEN	– as joint tenants with right of survivorship and not as tenants in common	(Cust) (Minor) under Uniform Gifts to Minors Act
		(State)

Additional abbreviations may also be used
though not in the above list.

For Value Received, the undersigned sells, assigns and transfers unto _____

(Name and Address of Assignee)

the within Bond and does hereby irrevocably constitute and appoint _____

to transfer said Bond on the books kept for registration thereof with full power of substitution in the premises.

Dated: _____

Signature:

Signature Guaranteed:

NOTICE: The signature to this assignment must correspond with the name as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

Section 2.07. Delivery of Bond. Upon the execution and delivery of this Supplemental Indenture, the City shall execute and deliver to the Trustee, and the Trustee shall authenticate the Bond and deliver the authenticated Bond to the WIFIA Lender.

Prior to the delivery by the Trustee of the Bond there shall be filed with the Trustee:

- (a) A copy, duly certified by the City Clerk, of the Ordinance;
- (b) Original executed counterpart of the Indenture;
- (c) Original executed counterpart of this Supplemental Indenture;
- (d) Original executed counterpart of the WIFIA Master Agreement as amended;
- (e) Original executed counterpart of the WIFIA Project Loan Agreement;
- (f) A Counsel's Opinion to the effect that (i) the Indenture and this Supplemental Indenture have been duly and lawfully authorized by all necessary action on the part of the City, have been duly and lawfully executed by authorized officers of the City, are in full force and effect and are valid and binding upon the City and enforceable in accordance with their terms (except as limited by any applicable bankruptcy, liquidation, reorganization, insolvency or other similar laws or by general principles of equity if equitable remedies are sought); (ii) the Indenture and this Supplemental Indenture create the valid pledge of Revenues, moneys and securities which they purport to create; and (iii) upon their execution, authentication and delivery, the Bond will have been duly and validly authorized and issued in accordance with the Constitution and laws of the State, the Indenture and this Supplemental Indenture;
- (g) A written order as to the delivery of the Bond, executed by an Authorized Officer stating (i) the identity of the purchaser, aggregate purchase price and date and place of delivery of the Bond and (ii) that no Event of Default has occurred and is continuing under the Indenture or this Supplemental Indenture;
- (h) The Certificate of the City required by Section 206(e) of the Indenture; and
- (i) A Certificate of an Independent System Consultant or a Certificate of the City complying with Section 206(f) of the Indenture.

Section 2.08. Mutilated, Lost, Stolen or Destroyed Bonds. If any Bond is mutilated, lost, stolen or destroyed, the City may execute and the Trustee may authenticate a new Bond of like tenor as the Bond mutilated, lost, stolen or destroyed, *provided* that, in the case of any mutilated Bond, such mutilated Bond shall first be surrendered to the Trustee, and in the case of any lost, stolen or destroyed Bond, there shall be first furnished to the City and the Trustee evidence of such loss, theft or destruction satisfactory to the City and the Trustee.

Section 2.09. Registration and Exchange of Bonds; Persons Treated as Owners. The City shall cause books for the registration and for the transfer of the Bond as provided in this

Supplemental Indenture to be kept by the Trustee. Upon surrender for transfer of any Bond at the principal office of the Trustee, duly endorsed for transfer or accompanied by an assignment duly executed by the Registered Owner or his or her attorney duly authorized in writing, the City shall execute and the Trustee shall authenticate and deliver in the name of the transferee or transferees a fully registered Bond for a like aggregate principal amount.

Bonds may be exchanged at the principal office of the Trustee for a like aggregate principal amount of fully registered Bonds of the same maturity of other authorized denominations. The City shall execute and the Trustee shall authenticate and deliver Bonds which the Bondowners making the exchange are entitled to receive, bearing numbers not contemporaneously then outstanding. The execution by the City of any Bond of any denomination shall constitute full and due authorization of such denomination and the Trustee shall thereby be authorized to authenticate and deliver such Bond.

In each case the Trustee shall require the payment by the Bondowner requesting exchange or transfer of any tax or other governmental charge required to be paid with respect to such exchange or transfer, but otherwise no charge shall be made to the Bondowner for such exchange or transfer.

The Trustee shall not be required to register for transfer or exchange any undelivered Bond or any Bond after the giving of notice calling such Bond for redemption or partial redemption.

The person in whose name any fully registered Bond is registered at the close of business on any Record Date with respect to any Interest Payment Date shall be entitled to receive the interest payable on such Interest Payment Date notwithstanding the cancellation of such registered Bond upon any transfer or exchange thereof subsequent to the Record Date and prior to such Interest Payment Date, except if and to the extent there shall be a default in the payment of the interest due on such Interest Payment Date, in which case such defaulted interest shall be paid to the person in whose name such Bond is registered either at the close of business on the day preceding the date of payment of such defaulted interest or on a subsequent Record Date for such payment if one shall have been established as hereinafter provided. A subsequent Record Date may be established by or on behalf of the City by notice mailed to the Registered Owners of Bonds not less than 10 days preceding such Record Date, which Record Date shall be not more than 30 days prior to the subsequent interest payment date.

Except as provided in the Indenture, as to any Bond the person in whose name the same shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of principal or interest on any Bond shall be made only to or upon the written order of the Registered Owner thereof or his legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

ARTICLE III

Redemption of Bond Before Maturity

Section 3.01. Prepayment and Redemption. The principal of the WIFIA Loan may be paid, in whole or in part, prior to maturity and the Bond shall be subject to redemption prior to maturity in the amounts, at the times and in the manner provided in this Article III.

The Bond shall be subject to redemption prior to maturity at the option of the City as a whole or in part at any time, and if in part, in such principal amounts of \$1,000,000 or any integral multiple of \$1 in excess of \$1,000,000 as the City shall determine, at a Redemption Price equal to the principal amount to be redeemed, plus accrued interest to the date of the redemption. The right of the City to redeem principal of the Bond at the option of the City may be exercised by the City not more than once in each Fiscal Year.

Section 3.02. Notice of Redemption. Written notice of the redemption of principal of the Bond pursuant to Section 3.01 identifying the portions thereof to be redeemed, specifying the redemption date, the Redemption Price, the date of payment, and that from the redemption date interest will cease to accrue, shall be given to the WIFIA Lender by the Trustee or by the City by mailing a copy of such redemption notice not less than 10 nor more than 30 days prior to the date fixed for redemption.

Section 3.03. Deposit of Funds. For the redemption of any principal amount of the Bond, the City shall cause to be deposited in trust in a special redemption account held by the Trustee Qualified Investments and moneys sufficient to pay when due the Redemption Price of and interest on such principal amount of Bonds on the redemption date.

Section 3.04. Partial Redemption of Principal. Upon any optional redemption of the principal of the Bond the schedule of the remaining Principal Installments of the Bond shall be adjusted as directed by the City pursuant to a written direction to the WIFIA Lender and the Trustee and, in the absence of such written direction, in the inverse order of the due dates of the Principal Installments of the Bond.

ARTICLE IV

Revenues and Funds

Section 4.01. Moneys to Be Held in Trust. All moneys required to be deposited with or paid to the Trustee for the account of any Fund, Sub-Fund or Account referred to in any provision of this Supplemental Indenture shall be held by the Trustee in trust as provided in Section 1003 of the Indenture, and shall, while held by the Trustee, constitute part of the Trust Estate and be subject to the lien and security interest created hereby.

Section 4.02. Creation of Dedicated Sub-Fund and Accounts in the Debt Service Fund.

(a) *Creation of WIFIA 2025A Dedicated Sub-Fund.* There is hereby created by the City and ordered established with the Trustee a separate and segregated Dedicated Sub-Fund within the Debt Service Fund, such Dedicated Sub-Fund to be designated the “WIFIA Series 2025A Senior Lien Dedicated Sub-Fund” (hereinafter called the “*WIFIA 2025A Dedicated Sub-Fund*”). Moneys on deposit in the WIFIA 2025A Dedicated Sub-Fund, and in each Account established therein as hereinafter provided, shall be held in trust by the Trustee for the sole and exclusive benefit of the Owner of the Bond, and shall not be used or available for the payment of any other Senior Lien Obligations.

(b) *Creation of Accounts.* There are hereby created by the City and ordered established with the Trustee separate Accounts within the WIFIA 2025A Dedicated Sub-Fund, designated as follows:

(i) *Principal and Interest Account:* an Account to be designated the “WIFIA Series 2025A Senior Lien Principal and Interest Account” (the “*Principal and Interest Account*”); and

(ii) *Administrative Account:* an Account to be designated the “WIFIA Series 2025A Senior Lien Administrative Account” (the “*Administrative Account*”).

Section 4.03. Application of WIFIA Loan Disbursements. The proceeds received by the City from each disbursement of the WIFIA Loan shall be applied as provided in the WIFIA Master Agreement and the WIFIA Project Loan Agreement.

Section 4.04. Deposits into WIFIA 2025A Dedicated Sub-Fund and Accounts Therein. On January 1 and July 1 of each year, commencing on January 1, 2026 (each such date referred to herein as the “*Deposit Date*”) there shall be deposited into the WIFIA 2025A Dedicated Sub-Fund from amounts on deposit in the Debt Service Fund an amount equal to the aggregate of the following amounts, which amounts shall have been calculated by the Trustee on the next preceding December 20 or June 20 (in the case of each January 1 or July 1, respectively) (such aggregate amount with respect to any Deposit Date being referred to herein as the “*WIFIA 2025A Deposit Requirement*”):

(a) for deposit into the Principal and Interest Account, an amount equal to the aggregate of: (i) commencing on the July 1, 2061 Deposit Date one-half of the Principal Installment coming due on the Bond on the January 1 next succeeding such date of calculation and (ii) the amount of interest due on the Bond on the current Deposit Date (reduced, in the case of each January 1 Deposit Date, by investment earnings credited as of the immediately prior calculation date to the Principal and Interest Account); and

(b) for deposit into the Administrative Account, the amount estimated by the City to be required as of the close of business on such Deposit Date to pay all fees and expenses with respect to the Bond during the semi-annual period commencing on such Deposit Date, as specified in writing by the City to the Trustee.

In addition to the WIFIA 2025A Deposit Requirement, there shall be deposited into the WIFIA 2025A Dedicated Sub-Fund any other moneys received by the Trustee under and pursuant to the Indenture or this Supplemental Indenture, when accompanied by directions from an Authorized Officer that such moneys are to be paid into the WIFIA 2025A Dedicated Sub-Fund and to one or more accounts therein.

Section 4.05. Use of Moneys in Principal and Interest Account for Payment of Bonds. Moneys in the Principal and Interest Account shall be used for (i) payment of the Principal Installment, and interest due on each Payment Date with respect to the Bond and not otherwise provided for, ratably, without preference or priority of any kind, (ii) payment of the interest on the principal amount of the Bond called for optional redemption pursuant to Section 3.01 and (iii) payment of the Redemption Price of the principal amount of the Bond called for optional redemption pursuant to Section 3.01 to the extent that moneys have theretofore been deposited into the Principal and Interest Account for the payment of such Principal Installment.

Section 4.06. Use of Moneys in the Administrative Account. Moneys in the Administrative Account shall be used for the payment of fees and expenses with respect to the Bond as set forth in a Certificate filed with the Trustee.

Section 4.07. Common Debt Service Reserve Sub-Fund. The City hereby designates the Bond as a Common Reserve Bond. The City covenants to maintain the Common Debt Service Reserve Sub-Fund in an amount equal to the Reserve Requirement. The City covenants and the City and the Trustee agree that the Common Debt Service Reserve Sub-Fund is to be administered for the equal benefit, protection and security of the Owners of the Common Reserve Bonds and that, with respect to the Common Debt Service Reserve Sub-Fund, all Outstanding Common Reserve Bonds are on a parity and rank equally without preference, priority or distinction.

Section 4.08. Tax Status. The City intends that the interest on the Bond shall be includable in the gross income of the Bondowner for federal income tax purposes. The tax covenants contained in Section 413 of the Indenture shall not apply to the Bond.

ARTICLE V

Investment of Moneys

Section 5.01. Investment of Moneys. Moneys held in the Dedicated Sub-Fund and Accounts established hereunder shall be invested and reinvested in accordance with the provisions governing investments contained in the Indenture. All such investments shall be held by or under the control of the Trustee and shall be deemed at all times a part of the Dedicated Sub-Fund and Accounts for which they were made.

Section 5.02. Investment Income. The interest earned on any investment of moneys held hereunder, any profit realized from such investment and any loss resulting from such investment shall be credited or charged to the Dedicated Sub-Fund or Account for which such investment was made.

ARTICLE VI

Discharge of Lien

Section 6.01. Defeasance. If the City shall pay to the Registered Owners of the Bonds, the principal or Redemption Price of, and interest to become due thereon, at the times and in the manner stipulated in Section 601 of the Indenture, then this Supplemental Indenture shall be fully discharged and satisfied. Upon the satisfaction and discharge of this Supplemental Indenture, the Trustee shall, upon the request of the City, execute and deliver to the City all such instruments as may be desirable to evidence such discharge and satisfaction and the Fiduciaries shall pay over or deliver to the City all Dedicated Sub-Funds and Accounts and other moneys or securities held by them pursuant to this Supplemental Indenture which are not required for the payment or redemption of the Bond not theretofore surrendered or presented for such payment or redemption.

ARTICLE VII

Concerning the Trustee

Section 7.01. Acceptance of Trusts. The Trustee hereby accepts the trusts imposed upon it by this Supplemental Indenture, and agrees to perform said trusts, but only upon and subject to the express terms and conditions set forth herein and in the Indenture. Except as otherwise expressly set forth in this Supplemental Indenture, the Trustee assumes no duties, responsibilities or liabilities by reason of its execution of this Supplemental Indenture other than as set forth in the Indenture and this Supplemental Indenture, and this Supplemental Indenture is executed and accepted by the Trustee subject to all the terms and conditions of its acceptance of the trust under the Indenture, as fully as if said terms and conditions were herein set forth at length.

ARTICLE VIII

Miscellaneous

Section 8.01. Supplemental Indenture as Part of Indenture. This Supplemental Indenture shall be construed in connection with and as a part of the Indenture and all terms, conditions and covenants contained in the Indenture, except as herein modified and except as restricted in the Indenture to Senior Lien Obligations of another Series, shall apply and be deemed to be for the equal benefit, security and protection of the Bonds.

Section 8.02. Supplements or Amendments. This Supplemental Indenture may be supplemented or amended in the manner set forth in Articles VII and VIII, respectively, of the Indenture.

Section 8.03. Severability. If any provision of this Supplemental Indenture shall be held or deemed to be or shall, in fact, be illegal, inoperative or unenforceable, the same shall not affect any other provision or provisions herein contained or render the same invalid, inoperative or unenforceable to any extent whatever.

Section 8.04. Payments Due on Saturdays, Sundays and Holidays. If any payment of interest or principal or redemption premium on the Bond is due on a date that is not a Business Day, payment shall be made on the next succeeding Business Day with the same force and effect as if made on the date which is fixed for such payment, and no interest shall accrue on such amount for the period after such due date.

Section 8.05. Counterparts. This Supplemental Indenture may be simultaneously executed in several counterparts, each of which shall be an original and all of which shall constitute but one and the same instrument.

Section 8.06. Rules of Interpretation. Unless expressly indicated otherwise, references to Sections or Articles are to be construed as references to Sections or Articles of this instrument as originally executed. Use of the words “herein,” “whereby,” “hereunder,” “hereof,” “hereinbefore,” “hereinafter” and other equivalent words refer to this Supplemental Indenture and not solely to the particular portion in which any such word is used.

Section 8.07. Captions. The captions and headings in this Supplemental Indenture are for convenience only and in no way define, limit or describe the scope or intent of any provisions or Sections of this Supplemental Indenture.

IN WITNESS WHEREOF, the City has caused these presents to be executed in its name and with its official seal hereunto affixed and attested by its duly authorized officials; and to evidence its acceptance of the trusts hereby created, the Trustee has caused these presents to be executed in its corporate name and attested by its duly authorized officers, as of the Date of Issuance.

CITY OF JOLIET

By: _____
Mayor

[SEAL]

Attest:

By: _____
City Clerk

**U.S. BANK TRUST COMPANY, NATIONAL
ASSOCIATION, as Trustee**

By: _____
Authorized Signatory

Attest:

By: _____
Authorized Signatory



City of Joliet

150 West Jefferson Street
Joliet, IL 60432

Memo

File #: TMP-8790

Agenda Date: 7/15/2025

June 2025 Operating Funds

Account Number	Account Desc	JUN 2025	JUN 2024	2025 YTD			2024 YTD	Variance	2024 Totals	2025 Forecast
		Actual	Actual	Budget	Actual	% Used	Actual		Actual	Actual
100 General										
Beginning Fund Balance (Unaudited)				81,264,314.00	81,264,314.00					
Revenues		25,808,643.50	22,871,161.25	236,060,645.88	107,878,030.00	46.04%	90,685,356.58	17,999,459.53	202,565,618.78	221,660,955.37
Expenses		(14,579,793.19)	(12,085,696.91)	(236,729,455.10)	(78,948,259.62)	33.34%	(75,253,064.57)	(3,681,159.46)	(187,787,316.62)	(149,733,686.85)
Surplus/(Deficit)		11,228,850.31	10,785,464.34	(668,809.22)	28,929,770.38		15,432,292.01		14,778,302.16	71,927,268.52
Ending Fund Balance (Unaudited)				80,595,504.78	110,194,084.38					
Revenues										
Bi-Park Revenue		19,850.00	0.00	0.00	19,850.00	100.00%	0.00	19,850.00	0.00	0.00
40 Property Taxes		9,736,453.65	8,511,299.51	51,615,000.00	10,284,388.50	21.54%	9,076,045.72	1,208,342.78	17,615,043.89	20,096,101.38
41 Gaming Taxes		176,474.18	156,196.54	1,700,000.00	982,646.83	57.80%	882,879.66	99,767.17	1,819,074.82	1,881,817.32
42 State Sales Taxes		3,388,662.66	2,744,097.15	32,670,249.00	18,029,297.85	55.19%	15,551,466.06	2,477,831.79	32,702,937.03	35,781,070.29
43 Home Rule Sales Tax		3,732,951.42	3,052,453.70	37,814,690.00	19,841,278.04	52.47%	17,804,485.44	2,036,792.60	36,786,654.51	39,487,823.22
44 Utility Taxes		253,458.10	440,617.30	6,809,000.00	3,194,639.24	46.92%	3,098,734.07	95,905.17	6,189,511.01	6,401,889.18
45 State Income Taxes		1,631,804.32	1,724,561.92	26,020,144.00	15,407,027.84	59.21%	14,219,335.74	1,187,692.10	25,884,056.99	27,244,818.27
46 Other Taxes		1,354,801.63	1,481,225.91	26,432,161.88	10,486,603.76	39.67%	12,758,107.04	(2,271,503.28)	24,825,999.08	22,227,386.62
47 Charges for Services		2,227,453.91	1,743,422.01	17,592,065.00	12,274,322.28	69.77%	1,764,606.99	10,509,715.29	21,071,093.87	29,438,531.49
48 Licenses & Permits		776,760.40	732,489.87	5,985,500.00	3,283,830.51	54.86%	3,004,309.77	279,520.74	6,546,547.41	7,137,782.56
49 Fines & Fees		1,651,304.87	1,585,425.24	19,407,712.00	9,612,758.72	49.53%	9,458,557.95	154,200.77	19,165,698.22	19,335,426.65
50 Fed/State/Priv Grant		162,946.92	32,074.24	627,000.00	490,233.28	78.19%	199,023.92	291,209.36	613,625.83	0.00
51 Interest Income		592,469.34	390,234.06	2,500,000.00	3,364,441.27	133.49%	2,188,983.12	1,175,458.15	5,797,862.50	5,846,299.01
52 Miscellaneous Rev		103,252.10	277,063.80	1,066,000.00	606,711.88	56.91%	678,821.10	(72,109.22)	1,692,138.62	960,885.38
53 Transfer In		0.00	0.00	5,821,124.00	0.00	0.00%	0.00	0.00	1,855,375.00	5,821,124.00
Expenses										
60 Personal Services		(7,824,627.87)	(7,668,356.18)	(104,528,352.00)	(53,144,458.07)	50.84%	(51,267,195.79)	(1,877,262.28)	(101,926,370.13)	(100,198,629.89)
61 Personal Svc - Benef		(1,057,598.76)	(588,225.92)	(41,990,534.00)	(4,422,249.90)	10.53%	(3,739,993.24)	(682,256.66)	(7,950,855.22)	(7,963,075.55)
62 Professional Service		(573,319.97)	(376,962.01)	(6,876,600.00)	(1,974,515.16)	28.51%	(1,731,106.40)	(243,408.76)	(5,154,138.23)	(5,839,867.83)
63 Property Services		(4,025,734.93)	(1,884,698.89)	(31,198,940.10)	(11,877,520.47)	38.07%	(11,096,094.00)	(781,426.47)	(25,723,910.87)	(22,294,516.11)
64 Other Services		(86,122.10)	(72,966.71)	(3,593,775.00)	(415,671.37)	11.57%	(438,816.63)	23,145.26	(1,493,771.19)	(1,560,901.24)
65 Supplies		(385,890.73)	(573,947.41)	(10,107,930.00)	(4,165,213.64)	41.21%	(4,321,509.97)	156,296.33	(8,202,537.22)	(5,872,591.75)
66 Other Employee Costs		(92,687.76)	(50,213.11)	(1,008,430.00)	(422,584.05)	41.91%	(288,608.06)	(133,975.99)	(738,449.12)	(884,873.36)
67 Debt Service		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00
69 Other Expenses		(533,811.07)	(870,326.68)	(6,183,000.00)	(2,526,046.96)	40.85%	(2,369,740.48)	(156,306.48)	(4,656,716.64)	(5,119,231.12)
70 Capital Outlay		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00
71 Transfer Out		0.00	0.00	(31,241,894.00)	0.00	0.00%	0.00	0.00	(31,940,568.00)	0.00

June 2025 Operating Funds

	JUN 2025	JUN 2024	2025 YTD			2024 YTD		2024 Totals	2025 Forecast	
Account Number	Account Desc	Actual	Actual	Budget	Actual	% Used	Actual	Variance	Actual	Actual
500 Water & Sewer Operating										
Revenues		9,168,719.39	6,807,933.93	81,594,437.00	43,252,988.64	53.01%	37,384,758.54	5,868,230.10	80,015,564.12	87,366,391.08
Expenses		(2,855,634.37)	(2,602,191.09)	(39,513,269.77)	(14,141,411.74)	35.79%	(13,477,945.83)	(663,465.91)	(42,499,640.67)	(38,079,007.50)
Surplus/(Deficit)		6,313,085.02	4,205,742.84	42,081,167.23	29,111,576.90		23,906,812.71		37,515,923.45	49,287,383.58
Revenues										
47 Charges for Services		7,143,256.46	6,467,320.61	74,275,687.00	39,380,844.39	53.02%	34,024,565.86	5,356,278.53	74,096,184.63	81,771,432.63
48 Licenses & Permits		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00
49 Fines & Fees		1,977,544.01	130,671.60	2,568,750.00	3,288,595.29	128.02%	820,581.38	2,468,013.91	2,418,957.64	4,120,987.52
50 Fed/State/Priv Grant		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00
51 Interest Income		47,253.92	206,156.72	3,250,000.00	228,180.76	7.02%	2,080,805.92	(1,852,625.16)	2,656,561.48	762,810.92
52 Miscellaneous Rev		665.00	3,785.00	1,500,000.00	355,368.20	23.69%	458,805.38	(103,437.18)	843,860.37	711,160.01
53 Transfer In		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00
60 Personal Services		(850,459.68)	(916,266.52)	(12,442,351.00)	(5,765,015.62)	46.33%	(5,988,732.72)	223,717.10	(14,942,787.45)	(12,354,282.31)
61 Personal Svc - Benef		(175,826.87)	(199,294.41)	(2,694,188.00)	(1,210,597.04)	44.93%	(1,325,932.37)	115,335.33	(2,672,847.36)	(2,591,329.61)
62 Professional Service		(257,910.77)	(208,184.30)	(4,375,600.00)	(936,090.97)	21.39%	(663,712.13)	(272,378.84)	(2,530,673.96)	(3,307,978.64)
63 Property Services		(683,517.19)	(483,936.36)	(7,740,880.77)	(1,724,556.16)	22.28%	(1,503,425.18)	(221,130.98)	(6,357,703.06)	(7,800,633.54)
64 Other Services		(36,465.57)	(34,314.02)	(497,950.00)	(199,929.91)	40.15%	(164,357.52)	(35,572.39)	(465,614.32)	(505,163.97)
65 Supplies		(730,332.80)	(729,060.85)	(10,906,000.00)	(4,108,234.97)	37.67%	(3,669,791.39)	(438,443.58)	(9,285,133.44)	(10,843,904.39)
66 Other Employee Costs		(103,932.49)	(25,957.58)	(531,300.00)	(157,509.36)	29.65%	(43,830.32)	(113,679.04)	(327,587.11)	(475,166.00)
67 Debt Service		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00
69 Other Expenses		(17,189.00)	(5,177.05)	(325,000.00)	(39,477.71)	12.15%	(118,164.20)	78,686.49	(280,793.97)	(200,549.04)
70 Capital Outlay		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00
71 Transfer Out		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	(5,636,500.00)	0.00
520 Parking Operating										
Revenues		84,314.88	70,540.31	624,647.00	324,854.67	52.01%	346,888.09	(22,033.42)	718,757.02	696,211.60
Expenses		(74,885.12)	(70,856.93)	(1,391,566.00)	(541,370.33)	38.83%	(439,531.82)	(101,838.51)	(1,166,452.63)	(1,023,651.98)
Surplus/(Deficit)		9,429.76	(316.62)	(766,919.00)	(216,515.66)		(92,643.73)		(447,695.61)	(327,440.38)
Revenues										
49 Fines & Fees		84,314.88	70,540.31	624,647.00	324,854.67	52.01%	346,888.09	(22,033.42)	718,757.02	696,211.60
51 Interest Income		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00
52 Miscellaneous Rev		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00
53 Transfer In		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00
Expenses										
60 Personal Services		(42,665.48)	(42,145.61)	(678,409.00)	(278,336.50)	41.03%	(238,956.36)	(39,380.14)	(741,605.58)	(555,216.55)
61 Personal Svc - Benef		(8,421.14)	(8,643.59)	(132,357.00)	(54,848.00)	41.44%	(50,187.84)	(4,660.16)	(107,202.22)	(109,475.40)
62 Professional Service		0.00	(10,290.41)	(175,000.00)	(22,947.86)	12.49%	(10,290.41)	(12,657.45)	(25,777.99)	(33,911.37)
63 Property Services		(13,500.00)	(8,423.00)	(332,500.00)	(101,520.16)	30.53%	(126,165.12)	24,644.96	(213,889.40)	(166,679.23)
64 Other Services		(212.50)	(234.72)	(25,800.00)	(3,675.87)	14.25%	(1,493.34)	(2,182.53)	(10,918.87)	(13,101.40)
65 Supplies		(10,086.00)	(1,119.60)	(47,500.00)	(80,041.94)	168.51%	(12,438.75)	(67,603.19)	(67,058.57)	(145,268.03)
66 Other Employee Costs		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00
67 Debt Service		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00
69 Other Expenses		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00
70 Capital Outlay		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00
71 Transfer Out		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00

June 2025 Non-Operating Funds

Account Number	Account Desc	JUN 2025	JUN 2024	2025 YTD			2024 YTD	2025 Forecast	2024 Totals
		Actual	Actual	Budget	Actual	% Used	Actual	Actual	Actual
102 Workers Compensation Fund		(202,556.04)	(424,566.27)	0.00	(1,936,600.01)	100.00%	(2,398,219.74)	(443,970.26)	(923,642.86)
		(202,556.04)	(424,566.27)	0.00	(1,936,600.01)	100.00%	(2,398,219.74)	(443,970.26)	(923,642.86)
53 Transfer In		0.00	0.00	4,640,000.00	0.00	0.00%	0.00	4,640,000.00	4,640,000.00
61 Personal Svc - Benef		(167,865.04)	(404,620.77)	(3,700,000.00)	(1,828,219.19)	49.41%	(2,094,869.47)	(4,600,871.96)	(4,867,522.24)
62 Professional Service		(34,671.00)	(19,945.50)	(690,000.00)	(96,842.30)	14.04%	(303,350.27)	(283,585.30)	(490,093.27)
63 Property Services		(20.00)	0.00	0.00	(11,538.52)	100.00%	0.00	0.00	(6,514.35)
64 Other Services		0.00	0.00	(250,000.00)	0.00	0.00%	0.00	(199,513.00)	(199,513.00)
103 Employee and Retiree Benefits		173,968.69	(8,257,402.14)	178,000.00	(16,084,077.96)	-9.036.00%	(15,369,053.45)	(1,404,657.52)	412,432.27
		173,968.69	(8,257,402.14)	178,000.00	(16,084,077.96)	-9.036.00%	(15,369,053.45)	(1,404,657.52)	412,432.27
52 Miscellaneous Rev		202,101.51	203,866.71	2,548,000.00	1,290,492.58	50.65%	1,289,394.01	2,560,199.77	2,559,101.20
53 Transfer In		0.00	0.00	30,000,000.00	0.00	0.00%	0.00	30,000,000.00	30,900,000.00
61 Personal Svc - Benef		(28,132.82)	(8,461,268.85)	(32,370,000.00)	(17,374,570.54)	53.67%	(16,658,447.46)	(33,964,857.29)	(33,046,668.93)
110 Evergreen Terrace		42,644.76	2,181.80	25,000.00	56,221.89	224.89%	24,060.42	22,171.89	36,019.66
		42,644.76	2,181.80	25,000.00	56,221.89	224.89%	24,060.42	22,171.89	36,019.66
51 Interest Income		8,594.76	2,181.80	35,000.00	22,171.89	63.35%	24,060.42	22,171.89	36,019.66
52 Miscellaneous Rev		37,550.00	0.00	0.00	37,550.00	100.00%	0.00	0.00	0.00
53 Transfer In		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
62 Professional Service		(3,500.00)	0.00	(10,000.00)	(3,500.00)	35.00%	0.00	0.00	0.00
63 Property Services		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
70 Capital Outlay		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
71 Transfer Out		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
200 Motor Fuel Tax		415,031.15	86,515.32	(10,612,423.04)	2,389,722.32	-22.52%	2,938,659.07	7,674,704.90	(909,617.79)
		415,031.15	86,515.32	(10,612,423.04)	2,389,722.32	-22.52%	2,938,659.07	7,674,704.90	(909,617.79)
46 Other Taxes		546,580.44	525,479.90	6,500,000.00	3,291,862.21	50.64%	3,180,454.07	6,817,257.26	6,705,849.12
50 Fed/State/Priv Grant		0.00	0.00	0.00	0.00	0.00%	290,153.08	0.00	290,153.08
51 Interest Income		83,287.41	109,376.30	500,000.00	493,855.13	98.77%	625,854.30	779,071.32	1,196,286.67
52 Miscellaneous Rev		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
62 Professional Service		0.00	(15.00)	0.00	0.00	0.00%	(15.00)	0.00	(30.00)
63 Property Services		0.00	(8,650.78)	0.00	0.00	0.00%	(8,350.78)	0.00	(8,650.78)
65 Supplies		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
69 Other Expenses		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
70 Capital Outlay		(214,836.70)	(539,675.10)	(17,612,423.04)	(1,395,995.02)	7.93%	(1,149,436.60)	78,376.32	(9,093,225.88)
210 Block Grant		137,556.62	(122,692.49)	0.00	180,991.22	100.00%	437,845.36	(5,702.23)	770,016.27
		137,556.62	(122,692.49)	0.00	180,991.22	100.00%	437,845.36	(5,702.23)	770,016.27
49 Fines & Fees		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
50 Fed/State/Priv Grant		167,803.17	100,304.95	919,459.00	467,279.07	50.82%	880,851.17	0.00	2,218,140.46
52 Miscellaneous Rev		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
53 Transfer In		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
60 Personal Services		0.00	(36,775.44)	0.00	(22,652.53)	100.00%	(36,775.44)	0.00	(71,347.47)
62 Professional Service		(30,246.55)	(186,222.00)	(860,974.00)	(262,107.46)	30.44%	(402,902.96)	(5,702.23)	(723,760.75)
63 Property Services		0.00	0.00	(55,940.00)	0.00	0.00%	0.00	0.00	(7,879.45)
64 Other Services		0.00	0.00	(1,000.00)	(273.02)	27.30%	0.00	0.00	(312.02)
65 Supplies		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
66 Other Employee Costs		0.00	0.00	(1,545.00)	(1,254.84)	81.23%	(3,327.41)	0.00	(4,872.41)
69 Other Expenses		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
70 Capital Outlay		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	(639,952.09)
71 Transfer Out		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
220 Grant & Special Revenue		687,144.46	(873,355.95)	(2,476,750.00)	453,508.75	-18.31%	(526,462.40)	(89,852.44)	663,839.27
		687,144.46	(873,355.95)	(2,476,750.00)	453,508.75	-18.31%	(526,462.40)	(89,852.44)	663,839.27
47 Charges for Services		0.00	0.00	1,162,000.00	0.00	0.00%	0.00	0.00	35,000.00
50 Fed/State/Priv Grant		673,717.78	100,562.19	2,563,352.00	1,239,943.94	48.37%	1,164,906.26	0.00	4,118,449.11
51 Interest Income		0.00	0.00	5,000.00	0.00	0.00%	0.00	0.00	0.00
52 Miscellaneous Rev		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
53 Transfer In		0.00	0.00	70,614.00	0.00	0.00%	0.00	0.00	181,693.00
60 Personal Services		32,511.96	0.00	(1,302,000.00)	(352,972.48)	27.11%	(326,705.40)	0.00	(1,493,184.72)
61 Personal Svc - Benef		0.00	0.00	(1,000.00)	0.00	0.00%	0.00	0.00	0.00
62 Professional Service		(20,800.24)	(19,939.06)	(515,716.00)	(167,453.99)	32.47%	(154,196.33)	0.00	(411,181.06)
63 Property Services		(240.92)	(8,162.94)	0.00	(80,127.22)	100.00%	(81,222.35)	0.00	(249,274.52)
64 Other Services		0.00	(1,239.29)	(10,000.00)	(6,338.75)	63.39%	(7,166.06)	0.00	(14,803.93)
65 Supplies		(2,237.02)	(89,534.81)	(122,500.00)	(25,856.10)	21.11%	(114,398.47)	(302.00)	(243,875.81)
66 Other Employee Costs		0.00	(4,370.26)	(15,500.00)	(20,428.67)	131.80%	(25,204.51)	0.00	(52,511.24)
69 Other Expenses		0.00	0.00	(7,500.00)	(1,415.00)	18.87%	(920.00)	0.00	(1,600.00)
70 Capital Outlay		4,192.90	(850,671.78)	(4,303,500.00)	(131,842.98)	3.06%	(981,555.54)	(89,550.44)	(1,204,871.56)
71 Transfer Out		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00

June 2025 Non-Operating Funds

Account Number	Account Desc	JUN 2025	JUN 2024	2025 YTD		2024 YTD	2025 Forecast	2024 Totals
		Actual	Actual	Budget	Actual	% Used	Actual	Actual
221 Special Revenue Revolving		(3,935.19)	(32,311.13)	(202,650.00)	58,057.33	-28.65%	(171,221.18)	329,270.65
		(3,935.19)	(32,311.13)	(202,650.00)	58,057.33	-28.65%	(171,221.18)	329,270.65
49 Fines & Fees		14,307.85	16,183.59	243,500.00	152,344.70	62.56%	144,007.67	307,641.15
50 Fed/State/Priv Grant		8,934.50	600.00	20,000.00	19,062.20	95.31%	14,277.00	21,629.50
51 Interest Income		0.00	0.00	50.00	68.96	138.00%	0.00	0.00
52 Miscellaneous Rev		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
53 Transfer In		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
62 Professional Service		(268.02)	0.00	(64,500.00)	(18,308.02)	28.38%	(64,674.50)	0.00
63 Property Services		0.00	0.00	(1,000.00)	0.00	0.00%	0.00	0.00
64 Other Services		0.00	0.00	(5,000.00)	0.00	0.00%	0.00	0.00
65 Supplies		(14,643.00)	(46,500.60)	(200,000.00)	(49,609.04)	24.80%	(104,371.41)	0.00
66 Other Employee Costs		(5,887.52)	(2,594.12)	(43,700.00)	(9,370.47)	21.44%	(12,599.49)	0.00
69 Other Expenses		0.00	0.00	(42,000.00)	(14,397.00)	34.28%	(14,000.00)	0.00
70 Capital Outlay		(6,379.00)	0.00	(110,000.00)	(21,734.00)	19.76%	(133,860.45)	0.00
225 Foreign Fire Tax Fund		0.00	0.00	7,767.00	0.00	0.00%	0.00	335,546.59
		0.00	0.00	7,767.00	0.00	0.00%	0.00	335,546.59
46 Other Taxes		0.00	0.00	235,585.00	0.00	0.00%	0.00	329,187.55
51 Interest Income		0.00	0.00	182.00	0.00	0.00%	0.00	6,359.04
62 Professional Service		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
63 Property Services		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
65 Supplies		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
66 Other Employee Costs		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
69 Other Expenses		0.00	0.00	(228,000.00)	0.00	0.00%	0.00	0.00
70 Capital Outlay		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
230 Special Service Area		248,607.41	261,311.40	(125,000.00)	193,051.73	-154.44%	188,031.89	(161,319.69)
		248,607.41	261,311.40	(125,000.00)	193,051.73	-154.44%	188,031.89	(161,319.69)
40 Property Taxes		248,607.41	261,311.40	500,000.00	266,934.14	57.05%	271,895.75	0.00
49 Fines & Fees		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
51 Interest Income		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
52 Miscellaneous Rev		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
62 Professional Service		0.00	0.00	(75,000.00)	0.00	0.00%	0.00	(16,649.50)
63 Property Services		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
65 Supplies		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
69 Other Expenses		0.00	0.00	(400,000.00)	(92,209.14)	23.05%	(83,863.86)	(79,740.59)
70 Capital Outlay		0.00	0.00	(100,000.00)	0.00	0.00%	0.00	(14,929.60)
71 Transfer Out		0.00	0.00	(50,000.00)	0.00	0.00%	0.00	(50,000.00)
231 Park Hill SSA		2,625.14	3,786.60	0.00	2,490.48	100.00%	2,479.07	(8,926.16)
		2,625.14	3,786.60	0.00	2,490.48	100.00%	2,479.07	(8,926.16)
40 Property Taxes		3,851.30	3,786.60	8,000.00	3,971.47	51.15%	3,979.07	0.00
49 Fines & Fees		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
51 Interest Income		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
52 Miscellaneous Rev		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
53 Transfer In		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
62 Professional Service		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
63 Property Services		(1,226.16)	0.00	(8,000.00)	(1,601.16)	20.01%	(1,500.00)	(8,926.16)
65 Supplies		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
69 Other Expenses		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
70 Capital Outlay		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
71 Transfer Out		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
232 Misc SSA		300.00	300.00	0.00	1,860.37	100.00%	2,236.10	0.00
		300.00	300.00	0.00	1,860.37	100.00%	2,236.10	0.00
40 Property Taxes		0.00	0.00	5,000.00	0.00	0.00%	0.00	0.00
47 Charges for Services		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
49 Fines & Fees		300.00	300.00	0.00	1,860.37	100.00%	2,236.10	0.00
51 Interest Income		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
52 Miscellaneous Rev		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
62 Professional Service		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
63 Property Services		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
65 Supplies		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
69 Other Expenses		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
70 Capital Outlay		0.00	0.00	(5,000.00)	0.00	0.00%	0.00	0.00
71 Transfer Out		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
240 Business District Fund		29,888.81	20,079.15	154,000.00	131,516.32	85.40%	96,457.20	236,533.17
		29,888.81	20,079.15	154,000.00	131,516.32	85.40%	96,457.20	236,533.17
46 Other Taxes		23,591.96	13,471.83	200,000.00	94,511.72	47.26%	87,894.27	199,114.87
51 Interest Income		6,296.85	6,607.32	54,000.00	37,004.60	68.53%	38,647.01	76,448.02
69 Other Expenses		0.00	0.00	(100,000.00)	0.00	0.00%	(30,084.08)	(39,029.72)

June 2025 Non-Operating Funds

Account Number	Account Desc	JUN 2025	JUN 2024	2025 YTD		2024 YTD	2025 Forecast	2024 Totals
		Actual	Actual	Budget	Actual	% Used	Actual	Actual
250 TIF #2 City Center		215,992.21	175,446.69	0.00	272,600.94	100.00%	180,204.02	(366,584.77)
		215,992.21	175,446.69	0.00	272,600.94	100.00%	180,204.02	(366,584.77)
40 Property Taxes		215,452.54	231,771.81	450,000.00	244,947.89	60.99%	232,996.67	418,508.51
51 Interest Income		539.67	678.52	2,000.00	3,237.70	161.90%	4,210.99	8,133.25
52 Miscellaneous Rev		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
53 Transfer In		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
62 Professional Service		0.00	(4,930.00)	(50,000.00)	(5,080.00)	10.16%	(4,930.00)	(10,010.00)
63 Property Services		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
64 Other Services		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
69 Other Expenses		0.00	(52,073.64)	(400,000.00)	0.00	0.00%	(52,073.64)	(783,216.53)
70 Capital Outlay		0.00	0.00	(2,000.00)	0.00	0.00%	0.00	0.00
251 TIF #3 Cass Street		84,067.99	67,230.56	(41,500.00)	96,637.85	-232.86%	71,037.61	102,766.79
		84,067.99	67,230.56	(41,500.00)	96,637.85	-232.86%	71,037.61	102,766.79
40 Property Taxes		84,067.99	69,695.56	106,000.00	91,622.92	93.56%	73,502.61	157,167.63
51 Interest Income		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
62 Professional Service		0.00	(2,465.00)	(2,500.00)	(2,540.00)	101.60%	(2,465.00)	(5,005.00)
69 Other Expenses		0.00	0.00	(60,000.00)	0.00	0.00%	0.00	(49,395.84)
70 Capital Outlay		0.00	0.00	(85,000.00)	0.00	0.00%	0.00	0.00
252 TIF #4 Presence Saint Joseph		39,450.08	6,091.43	22,500.00	36,910.08	164.04%	6,108.75	38,892.33
		39,450.08	6,091.43	22,500.00	36,910.08	164.04%	6,108.75	38,892.33
40 Property Taxes		39,450.08	8,556.43	25,000.00	39,450.08	157.80%	8,573.75	43,897.33
51 Interest Income		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
62 Professional Service		0.00	(2,465.00)	(2,500.00)	(2,540.00)	101.60%	(2,465.00)	(5,005.00)
69 Other Expenses		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
253 TIF #5 Downtown		118,068.55	103,794.23	132,338.00	165,694.57	125.21%	104,344.42	190,129.93
		118,068.55	103,794.23	132,338.00	165,694.57	125.21%	104,344.42	190,129.93
40 Property Taxes		118,068.55	139,642.56	251,047.00	143,151.56	67.01%	140,192.75	289,393.36
51 Interest Income		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
62 Professional Service		0.00	(2,465.00)	0.00	(2,540.00)	100.00%	(2,465.00)	(5,005.00)
69 Other Expenses		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
254 TIF #6 Silver Cross		4,089.68	7.09	(1,000.00)	1,549.68	-155.00%	476.10	711.07
		4,089.68	7.09	(1,000.00)	1,549.68	-155.00%	476.10	711.07
40 Property Taxes		4,089.68	2,472.09	3,000.00	4,089.68	136.33%	2,941.10	5,716.07
51 Interest Income		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
62 Professional Service		0.00	(2,465.00)	(4,000.00)	(2,540.00)	63.50%	(2,465.00)	(5,005.00)
69 Other Expenses		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
255 TIF #7 Rock Run		729,351.18	(906,618.89)	(33,048,027.00)	(2,086,493.14)	6.31%	(8,306,459.77)	(22,460,714.02)
		729,351.18	(906,618.89)	(33,048,027.00)	(2,086,493.14)	6.31%	(8,306,459.77)	(22,460,714.02)
40 Property Taxes		504,167.40	35,232.32	65,227.00	504,167.40	772.94%	78,181.22	191,062.34
51 Interest Income		235,178.37	381,462.75	0.00	1,094,499.57	100.00%	1,481,193.58	2,814,426.91
52 Miscellaneous Rev		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
62 Professional Service		(757.25)	(3,505.43)	0.00	(9,013.35)	100.00%	(7,323.73)	(17,344.79)
64 Other Services		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
67 Debt Service		0.00	0.00	(4,890,025.00)	(2,445,012.50)	50.00%	(2,445,012.50)	(2,445,012.50)
69 Other Expenses		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
70 Capital Outlay		(9,237.34)	(1,319,808.53)	(28,223,229.00)	(1,231,134.26)	4.36%	(7,413,498.34)	(20,558,833.48)
71 Transfer Out		0.00	0.00	0.00	0.00	0.00%	0.00	(2,445,012.50)
300 Capital Improvement		(2,670,883.15)	(2,608,236.21)	(32,862,865.54)	(2,130,494.89)	6.48%	(873,467.33)	(13,483,716.20)
		(2,670,883.15)	(2,608,236.21)	(32,862,865.54)	(2,130,494.89)	6.48%	(873,467.33)	(13,483,716.20)
41 Gaming Taxes		1,005,338.59	1,017,830.07	11,800,000.00	5,760,442.69	48.82%	9,875,032.39	12,095,298.15
47 Charges for Services		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
50 Fed/State/Priv Grant		0.00	100,000.00	3,150,000.00	458,396.56	14.55%	100,000.00	236,363.63
51 Interest Income		4,392.31	5,522.40	90,000.00	26,351.48	29.28%	91,771.24	82,513.77
52 Miscellaneous Rev		0.00	0.00	100,000.00	2,000.00	2.00%	0.00	154,525.00
53 Transfer In		0.00	0.00	50,000.00	0.00	0.00%	0.00	50,000.00
62 Professional Service		0.00	0.00	(404,397.10)	(340,778.25)	84.27%	0.00	(1,024,625.13)
63 Property Services		0.00	(66,850.00)	0.00	0.00	0.00%	(66,850.00)	(66,850.00)
67 Debt Service		0.00	0.00	0.00	0.00	0.00%	0.00	(2,268.00)
70 Capital Outlay		(3,680,614.05)	(3,664,738.68)	(47,648,468.44)	(8,036,907.37)	16.87%	(10,873,420.96)	(25,008,673.62)
71 Transfer Out		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
301 Vehicle Replacement Fund		(963,766.16)	186,114.06	(2,271,700.00)	(72,882.01)	3.21%	828,375.00	(734,933.33)
		(963,766.16)	186,114.06	(2,271,700.00)	(72,882.01)	3.21%	828,375.00	(734,933.33)
46 Other Taxes		276,805.96	183,886.29	3,762,500.00	1,441,055.81	38.30%	1,034,443.97	2,235,602.69
52 Miscellaneous Rev		12,245.88	2,227.77	50,000.00	44,146.73	88.29%	18,812.16	72,560.11
53 Transfer In		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
67 Debt Service		0.00	0.00	0.00	(35,100.00)	100.00%	(40,350.00)	(40,350.00)
70 Capital Outlay		(1,252,818.00)	0.00	(5,654,000.00)	(1,522,984.55)	26.94%	(184,531.13)	(2,181,696.13)
71 Transfer Out		0.00	0.00	(430,200.00)	0.00	0.00%	0.00	(821,050.00)

June 2025 Non-Operating Funds

Account Number	Account Desc	JUN 2025	JUN 2024	2025 YTD			2024 YTD	2025 Forecast	2024 Totals
		Actual	Actual	Budget	Actual	% Used	Actual	Actual	Actual
307 Neighborhood Improvement Fund		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
71 Transfer Out		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
320 Performance Bonds		18,317.43	21,396.51	0.00	110,325.06	100.00%	128,051.12	0.00	1,053,571.64
		18,317.43	21,396.51	0.00	110,325.06	100.00%	128,051.12	0.00	1,053,571.64
49 Fines & Fees		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
51 Interest Income		18,317.43	21,396.51	0.00	110,325.06	100.00%	128,046.12	0.00	252,390.89
52 Miscellaneous Rev		0.00	0.00	0.00	0.00	0.00%	5.00	0.00	801,180.75
62 Professional Service		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
65 Supplies		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
69 Other Expenses		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
70 Capital Outlay		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
405 General Debt Service Fund		0.00	(1,463,466.67)	0.00	0.00	0.00%	(1,471,066.67)	9,568.30	429,900.25
		0.00	(1,463,466.67)	0.00	0.00	0.00%	(1,471,066.67)	9,568.30	429,900.25
40 Property Taxes		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
47 Charges for Services		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	1,470,816.92
51 Interest Income		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
52 Miscellaneous Rev		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
53 Transfer In		0.00	0.00	5,320,225.00	0.00	0.00%	0.00	2,558,504.00	3,266,062.50
62 Professional Service		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
67 Debt Service		0.00	(1,463,466.67)	(5,320,225.00)	0.00	0.00%	(1,471,066.67)	(2,548,935.70)	(4,306,979.17)
501 Water & Sewer Improvement		(1,406,966.81)	(1,695,106.72)	(31,891,287.44)	(2,718,210.69)	8.52%	(4,289,980.99)	(2,392,332.31)	(13,172,726.46)
		(1,406,966.81)	(1,695,106.72)	(31,891,287.44)	(2,718,210.69)	8.52%	(4,289,980.99)	(2,392,332.31)	(13,172,726.46)
47 Charges for Services		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
49 Fines & Fees		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
50 Fed/State/Priv Grant		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
51 Interest Income		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
52 Miscellaneous Rev		0.00	0.00	0.00	229,525.25	100.00%	206,875.82	0.00	396,360.81
53 Transfer In		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
62 Professional Service		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
65 Supplies		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
68 Depreciation		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	(13,636,252.00)
69 Other Expenses		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
70 Capital Outlay		(1,406,966.81)	(1,695,106.72)	(31,891,287.44)	(2,947,735.94)	9.24%	(4,496,856.81)	(2,392,332.31)	67,164.73
71 Transfer Out		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
505 Water & Sewer Debt Service		(3,216,568.38)	(3,214,668.38)	(40,999,436.00)	(7,441,722.03)	18.15%	(6,550,710.57)	(14,628,886.19)	(35,370,169.83)
		(3,216,568.38)	(3,214,668.38)	(40,999,436.00)	(7,441,722.03)	18.15%	(6,550,710.57)	(14,628,886.19)	(35,370,169.83)
52 Miscellaneous Rev		0.00	0.00	0.00	0.00	0.00%	0.02	0.00	0.02
53 Transfer In		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
62 Professional Service		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
67 Debt Service		(3,216,568.38)	(3,214,668.38)	(14,680,205.00)	(7,441,722.03)	50.69%	(6,550,710.59)	(14,628,886.19)	(35,370,169.85)
68 Depreciation		0.00	0.00	(17,000,000.00)	0.00	0.00%	0.00	0.00	0.00
71 Transfer Out		0.00	0.00	(9,319,231.00)	0.00	0.00%	0.00	0.00	0.00
521 Parking Improvement		0.00	0.00	(359,288.00)	0.00	0.00%	0.00	(145,388.00)	(162,780.26)
		0.00	0.00	(359,288.00)	0.00	0.00%	0.00	(145,388.00)	(162,780.26)
50 Fed/State/Priv Grant		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
52 Miscellaneous Rev		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
53 Transfer In		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
68 Depreciation		0.00	0.00	(159,288.00)	0.00	0.00%	0.00	(145,388.00)	(162,780.00)
70 Capital Outlay		0.00	0.00	(200,000.00)	0.00	0.00%	0.00	0.00	(0.26)
530 IEPA Eastside Relief Sewer		(16,562.69)	(47,314.04)	(3,000,000.00)	(2,722,982.47)	90.77%	(1,882,281.24)	(5,840,173.64)	(0.06)
		(16,562.69)	(47,314.04)	(3,000,000.00)	(2,722,982.47)	90.77%	(1,882,281.24)	(5,840,173.64)	(0.06)
49 Fines & Fees		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
50 Fed/State/Priv Grant		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
51 Interest Income		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
52 Miscellaneous Rev		0.00	0.00	450,000.00	0.00	0.00%	0.00	0.00	0.00
53 Transfer In		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
62 Professional Service		0.00	0.00	(125,000.00)	0.00	0.00%	0.00	0.00	0.00
68 Depreciation		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
69 Other Expenses		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
70 Capital Outlay		(16,562.69)	(47,314.04)	(3,325,000.00)	(2,722,982.47)	81.89%	(1,882,281.24)	(5,840,173.64)	(0.06)
71 Transfer Out		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
531 AWSP - GPWC		5,276,249.29	(2,984,684.19)	10,218,000.00	4,070,339.15	39.83%	(8,117,159.32)	8,727,581.87	(2,152,382.38)
		5,276,249.29	(2,984,684.19)	10,218,000.00	4,070,339.15	39.83%	(8,117,159.32)	8,727,581.87	(2,152,382.38)
51 Interest Income		0.00	32.46	0.00	40,483.79	100.00%	147,845.28	40,483.79	148,031.57
52 Miscellaneous Rev		5,509,287.08	0.00	38,993,000.00	11,092,683.25	28.45%	0.00	11,083,739.88	0.00
53 Transfer In		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
62 Professional Service		0.00	0.00	(27,275,000.00)	0.00	0.00%	0.00	(8,371.34)	(7,740.00)
67 Debt Service		0.00	0.00	0.00	0.00	0.00%	(1,029,954.23)	0.00	(1,772,928.87)
68 Depreciation		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	(519,745.00)
69 Other Expenses		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00
70 Capital Outlay		(233,037.79)	(2,984,716.65)	(1,500,000.00)	(7,062,827.89)	470.86%	(7,235,050.37)	(2,388,270.46)	(0.08)

June 2025 Non-Operating Funds

Account Number	Account Desc	JUN 2025	JUN 2024	2025 YTD		2024 YTD	2025 Forecast	2024 Totals
		Actual	Actual	Budget	Actual	% Used	Actual	Actual
535 IEPA Lead Water Svc Line Phill		0.00	(103,987.45)	0.00	806,337.01	100.00%	277,979.54	806,337.01
		0.00	(103,987.45)	0.00	806,337.01	100.00%	277,979.54	806,337.01
49 Fines & Fees		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
50 Fed/State/Priv Grant		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
51 Interest Income		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
52 Miscellaneous Rev		0.00	0.00	0.00	806,337.01	100.00%	450,126.51	806,337.01
53 Transfer In		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
68 Depreciation		0.00	0.00	0.00	0.00	0.00%	0.00	(49,851.00)
69 Other Expenses		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
70 Capital Outlay		0.00	(103,987.45)	0.00	0.00	0.00%	(172,146.97)	0.00
71 Transfer Out		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
536 IEPA Lead Water Svc Line Ph IV		217,226.62	0.00	(235,903.45)	81,414.34	-34.51%	498,920.69	67,999.20
		217,226.62	0.00	(235,903.45)	81,414.34	-34.51%	498,920.69	67,999.20
49 Fines & Fees		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
50 Fed/State/Priv Grant		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
51 Interest Income		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
52 Miscellaneous Rev		284,940.42	0.00	1,560,000.00	284,940.42	18.27%	530,010.44	449,789.81
53 Transfer In		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
62 Professional Service		0.00	0.00	(60,000.00)	0.00	0.00%	0.00	0.00
64 Other Services		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
68 Depreciation		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
69 Other Expenses		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
70 Capital Outlay		(67,713.80)	0.00	(1,735,903.45)	(203,526.08)	11.72%	(31,089.75)	(381,790.61)
71 Transfer Out		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
537 IEPA Lead Water Svc Line Ph V		0.00	(8,391.60)	(2,022,761.04)	(453,210.11)	22.41%	(8,391.60)	(5,858,170.26)
		0.00	(8,391.60)	(2,022,761.04)	(453,210.11)	22.41%	(8,391.60)	(5,858,170.26)
49 Fines & Fees		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
50 Fed/State/Priv Grant		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
51 Interest Income		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
52 Miscellaneous Rev		0.00	0.00	1,550,000.00	0.00	0.00%	0.00	0.00
53 Transfer In		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
62 Professional Service		0.00	0.00	(50,000.00)	0.00	0.00%	0.00	0.00
68 Depreciation		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
69 Other Expenses		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
70 Capital Outlay		0.00	(8,391.60)	(3,522,761.04)	(453,210.11)	12.87%	(8,391.60)	(5,858,170.26)
71 Transfer Out		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
538 W&S Center Replacement Reserve		12,054,984.03	(4,399,608.76)	(35,849,125.25)	19,309,196.05	-53.86%	6,509,177.32	(209,485,048.38)
		12,054,984.03	(4,399,608.76)	(35,849,125.25)	19,309,196.05	-53.86%	6,509,177.32	(209,485,048.38)
50 Fed/State/Priv Grant		0.00	0.00	0.00	606,556.00	100.00%	0.00	0.00
51 Interest Income		0.00	66,095.21	0.00	47,105.52	100.00%	312,891.15	47,105.52
52 Miscellaneous Rev		16,639,116.73	618,134.77	87,837,208.00	36,172,446.12	41.18%	14,249,601.80	13,047,061.00
53 Transfer In		0.00	0.00	7,877,068.00	0.00	0.00%	0.00	0.00
62 Professional Service		(1,200.00)	0.00	0.00	(1,200.00)	100.00%	(1,000.00)	0.00
63 Property Services		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
67 Debt Service		0.00	0.00	0.00	0.00	0.00%	(885,170.77)	0.00
68 Depreciation		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
69 Other Expenses		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
70 Capital Outlay		(4,582,932.70)	(5,083,838.74)	(131,563,401.25)	(17,515,711.59)	13.31%	(7,167,144.86)	(222,579,214.90)
539 IEPA Westside WWTP Expansion		(188,352.35)	0.00	(500,000.00)	(516,788.25)	103.36%	0.00	(792,670.01)
		(188,352.35)	0.00	(500,000.00)	(516,788.25)	103.36%	0.00	(792,670.01)
49 Fines & Fees		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
50 Fed/State/Priv Grant		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
51 Interest Income		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
52 Miscellaneous Rev		0.00	0.00	3,000,000.00	0.00	0.00%	0.00	0.00
53 Transfer In		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
68 Depreciation		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
69 Other Expenses		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
70 Capital Outlay		(188,352.35)	0.00	(3,500,000.00)	(516,788.25)	14.77%	0.00	(792,670.01)
71 Transfer Out		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
540 AWSP - Joliet		(518,653.92)	(178,075.00)	0.00	(877,537.29)	100.00%	(569,214.16)	(15,669,836.04)
		(518,653.92)	(178,075.00)	0.00	(877,537.29)	100.00%	(569,214.16)	(15,669,836.04)
52 Miscellaneous Rev		0.00	0.00	24,442,000.00	0.00	0.00%	0.00	0.00
53 Transfer In		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
62 Professional Service		(1,900.00)	0.00	(500,000.00)	(1,900.00)	0.38%	(1,600.00)	0.00
68 Depreciation		0.00	0.00	0.00	0.00	0.00%	0.00	0.00
70 Capital Outlay		(516,753.92)	(178,075.00)	(23,942,000.00)	(875,637.29)	3.66%	(567,614.16)	(15,669,836.04)

River Walk Homes LLC

Balance Sheet

May 31, 2025

Current Month 05/31/25

Assets

Current Assets

Cash

1020-000 - CASH IN BANK	99,046.50
Total Cash	<u>99,046.50</u>

Accounts Receivable

1670-000 - TENANT RECEIVABLES	(6,854.23)
1675-200 - SUBSIDY RECEIVABLE- HUD	159,921.41
Total Accounts Receivable	<u>153,067.18</u>

Deposits & Escrows

1120-000 - SECURITY DEPOSITS	48,192.05
1311-000 - TAXES ESCROW	402,745.30
1312-000 - INSURANCE ESCROW	151,410.41
1565-000 - REPLACEMENT RESERVE - MORTGAGE	(0.30)
1565-100 - REPLACEMENT RESERVE - CHASE	2,773,085.23
Total Deposits & Escrows	<u>3,375,432.69</u>

Total Current Assets 3,627,546.37

Fixed Assets

1595-000 - LAND	1,423,521.00
1600-000 - BUILDING	11,320,488.09
1600-002 - BUILDING- IMPROVEMENTS	511,812.26
1600-006 - BUILDING- EQUIPMENT	20,884.13
1602-000 - FURNITURE & FIXTURE	25,432.74
1604-000 - APPLIANCES	353,450.82

Depreciation & Amortization

1601-000 - ACCUM DEPR- BUILDING	(2,051,319.00)
1601-002 - ACCUM DEPR- IMPROVEMENTS	(401,007.00)
1601-006 - ACCUM DEPR- EQUIPMENT	(18,397.00)
1603-000 - ACCUM DEPR- FURNITURE & FIXTURE	(268,767.00)
1660-000 - ACCUM AMORTIZATION	(51,564.00)
Total Depreciation & Amortization	<u>(2,791,054.00)</u>

Total Fixed Assets 10,864,535.04

Other Assets

1550-000 - PREPAID INSURANCE	115,066.96
1590-000 - OTHER ASSETS	16,906.00
1610-000 - CONSTRUCTION COSTS	225,948.25
1610-010 - SITE FENCE	2,500.00
1613-000 - ENVIRONMENTAL REPORT	(0.47)
1615-000 - CONSTRUCTION IN PROGRESS	509,598.00
1618-000 - APPRAISAL & SURVEY	32,250.00
1642-000 - FINANCING COSTS	3,975.00
1655-000 - LEGAL FEES	104,492.00
1700-000 - OTHER MISC. ASSETS	100.34

Total Other Assets 1,010,836.08

Total Assets 15,502,917.49

River Walk Homes LLC

Balance Sheet

May 31, 2025

Current Month 05/31/25

Liabilities & Equity

Liabilities

Current Liabilities

2000-000 - ACCOUNTS PAYABLE	55,103.53
2005-000 - ACCRUED PAYABLES	136,465.84
2310-000 - MGMT. FEES PAYABLE	80,692.26
2500-000 - PREPAID RENT	186,217.98
2505-000 - UTILITY REIMBURSEMENTS	8,456.66
2515-000 - INSURANCE PAYABLE	0.07
2800-000 - SECURITY DEPOSITS	44,132.69
2805-000 - SEC DEPOSIT REFUND IN TRANSIT	401.09
Total Current Liabilities	<u>511,470.12</u>

Other Current Liabilities

2350-000 - ACCRUED REPLACEMENT RESERVE	104,478.96
2400-000 - ACCRUED INTEREST	(19,365.00)
2700-000 - NOTES PAYABLES	775,221.00
2725-000 - ACCRUED REAL EST. TAXES	392,440.90
Total Other Current Liabilities	<u>1,252,775.86</u>

Long Term Liabilities

2729-000 - MORTGAGE PAYABLE	6,633,856.40
Total Long Term Liabilities	<u>6,633,856.40</u>

Other Liabilities

2900-000 - OTHER LIABILITIES	164.00
2900-200 - OTHER LIABILITIES - SBA (PPP)	0.48
Total Other Liabilities	<u>164.48</u>

Total Liabilities	8,398,266.86
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Equity

3010-000 - CAPITAL-LIMITED PARTNER	5,444,340.00
3011-000 - GP CAPITAL CONTRIBUTE- HOLSTEN	1,635,220.00
3019-000 - DISTRIBUTIONS -GP	(37,550.20)
3019-100 - DISTRIBUTIONS -LP	(37,550.20)
Retained Earnings	308,163.38
Current Net Income	(207,701.09)

Total Equity	<u>7,104,921.89</u>
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Total Liabilities & Equity	<u>15,503,188.75</u>
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River Walk Homes LLC

Budget Comparison

May 31, 2025

	Month Ending 05/31/25			Year to Date 05/31/25		
	Budget	Actual	Variance	Budget	Actual	Variance
Income						
Rental Income						
4100-000 - RENTAL INCOME BILLING	41,541.00	102,638.08	61,097.08	207,705.00	609,991.27	402,286.27
4100-200 - RENTAL INCOME/HUD INCOME	524,698.00	424,518.50	(100,179.50)	2,623,490.00	2,048,403.64	(575,086.36)
Total Rental Income	566,239.00	527,156.58	(39,082.42)	2,831,195.00	2,658,394.91	(172,800.09)
Vacancy, Losses & Concessions						
4115-000 - VACANT- APARTMENTS	(6,430.00)	(66,421.53)	(59,991.53)	(32,150.00)	(438,470.76)	(406,320.76)
4800-000 - LESS: BAD DEBT EXPENSE	(7,000.00)	(7,335.59)	(335.59)	(35,000.00)	(71,818.39)	(36,818.39)
Total Vacancy, Losses & Concessions	(13,430.00)	(73,757.12)	(60,327.12)	(67,150.00)	(510,289.15)	(443,139.15)
Net Rental Income	552,809.00	453,399.46	(99,409.54)	2,764,045.00	2,148,105.76	(615,939.24)
Management Income						
4133-000 - DAMAGES	0.00	290.00	290.00	0.00	4,268.82	4,268.82
4135-000 - ATTORNEY	0.00	0.00	0.00	0.00	448.07	448.07
4623-000 - KEYS INCOME	100.00	80.00	(20.00)	450.00	405.00	(45.00)
4710-000 - LATE CHARGE	250.00	0.00	(250.00)	1,250.00	10.00	(1,240.00)
4750-000 - LAUNDRY INCOME	1,151.00	368.00	(783.00)	5,755.00	3,819.00	(1,936.00)
Total Management Income	1,501.00	738.00	(763.00)	7,455.00	8,950.89	1,495.89
Financial Income						
4760-000 - INTEREST INCOME	106.00	79.04	(26.96)	530.00	389.11	(140.89)
4762-000 - INTEREST- RESERVE & ESCROW	7,115.00	5,711.78	(1,403.22)	35,575.00	28,300.87	(7,274.13)
Total Financial Income	7,221.00	5,790.82	(1,430.18)	36,105.00	28,689.98	(7,415.02)
Total Income	561,531.00	459,928.28	(101,602.72)	2,807,605.00	2,185,746.63	(621,858.37)
Expenses						
Payroll & Related						
6005-000 - PROPERTY MANAGER SALARY	7,248.00	7,179.12	68.88	39,864.00	35,895.58	3,968.42
6006-000 - OPERATIONS	5,771.00	2,858.57	2,912.43	31,740.00	14,263.74	17,476.26
6007-000 - BUILDING ADMINISTRATOR	4,200.00	0.00	4,200.00	23,100.00	0.00	23,100.00
6011-000 - COMPLIANCE ADMINISTRATOR	2,889.00	2,923.10	(34.10)	15,890.00	14,619.69	1,270.31
6015-000 - LEGAL ASSISTANT	2,702.00	1,963.02	738.98	14,862.00	10,668.52	4,193.48
6105-000 - OFFICE/BOOKKEEPING	7,511.00	7,499.96	11.04	41,312.00	37,499.82	3,812.18
6110-000 - ADMIN/RECEPTIONIST	6,888.00	10,595.50	(3,707.50)	37,884.00	47,264.20	(9,380.20)
6170-000 - FACILITY MANAGEMENT	1,269.00	2,894.46	(1,625.46)	6,980.00	14,472.32	(7,492.32)
6200-000 - MAINTENANCE STAFF	25,438.00	20,240.59	5,197.41	139,909.00	106,696.19	33,212.81
6250-000 - JANITORIAL STAFF	15,204.00	15,744.86	(540.86)	83,621.00	81,930.68	1,690.32
6290-000 - MARKETING & LEASING	5,330.00	4,264.00	1,066.00	29,316.00	26,483.27	2,832.73
6355-000 - PAYROLL TAXES & BENEFITS	15,140.00	9,726.07	5,413.93	83,270.00	57,305.19	25,964.81
Total Payroll & Related	99,590.00	85,889.25	13,700.75	547,748.00	447,099.20	100,648.80
Administrative Expenses						
5050-000 - SECURITY COSTS	103,719.00	87,836.92	15,882.08	518,595.00	507,208.90	11,386.10
5055-000 - SECURITY/CABLE/INTERNET	1,831.00	860.97	970.03	9,155.00	15,250.77	(6,095.77)
5060-000 - AUDIT/ACCOUNTING	0.00	0.00	0.00	25,924.00	26,114.50	(190.50)
5100-000 - TELEPHONE	1,160.00	1,003.89	156.11	5,800.00	4,903.52	896.48
5101-000 - ANSWERING SERVICES	100.00	187.70	(87.70)	500.00	1,075.90	(575.90)
5105-000 - CELL PHONES/PAGER	2,389.00	1,754.15	634.85	11,945.00	8,855.61	3,089.39
5110-000 - CONTRIBUTIONS & DUES	0.00	307.25	(307.25)	2,000.00	1,667.90	332.10
5150-000 - OFFICE SUPPLIES	400.00	232.82	167.18	2,000.00	2,390.34	(390.34)
5155-000 - OFFICE EQUIPMENT	1,059.00	1,032.35	26.65	5,295.00	3,593.15	1,701.85
5156-000 - COMPUTER PURCHASE/REPAIR	300.00	0.00	300.00	1,500.00	930.82	569.18
5157-000 - COMPUTER IT EXPENSE	2,115.00	2,020.49	94.51	10,575.00	9,688.05	886.95
5158-000 - SOFTWARE EXPENSE	3,711.00	3,641.51	69.49	18,555.00	20,442.92	(1,887.92)
5160-000 - BUILDING EQUIPMENT	0.00	0.00	0.00	0.00	10.74	(10.74)
5176-000 - STAFF TRAINING	0.00	625.00	(625.00)	1,000.00	880.79	119.21
5230-000 - DELIVERY & POSTAGE	300.00	24.99	275.01	1,500.00	291.10	1,208.90
5300-000 - LEGAL & EVICTION	2,601.00	727.57	1,873.43	13,005.00	28,967.57	(15,962.57)
5305-000 - LEGAL-OTHER	750.00	0.00	750.00	3,750.00	5,631.83	(1,881.83)
5330-000 - PERMITS & LICENSES	252.00	0.00	252.00	1,260.00	0.00	1,260.00
5380-000 - CREDIT CHECK FEE	1,312.00	4,475.80	(3,163.80)	6,560.00	15,262.86	(8,702.86)
5385-000 - DRUG TEST EXPENSE	0.00	0.00	0.00	0.00	155.00	(155.00)
5415-000 - LAUNDRY EXPENSE	2,948.00	3,154.58	(206.58)	14,740.00	15,360.10	(620.10)

River Walk Homes LLC

Budget Comparison

May 31, 2025

	Month Ending 05/31/25			Year to Date 05/31/25		
	Budget	Actual	Variance	Budget	Actual	Variance
5425-000 - UNIFORMS	1,473.00	2,133.27	(660.27)	7,365.00	9,182.80	(1,817.80)
5440-000 - TRANSPORTATION/PARKING	200.00	0.00	200.00	1,000.00	0.00	1,000.00
5480-000 - BANK CHARGES/FEES	341.00	332.51	8.49	1,705.00	1,796.65	(91.65)
5485-000 - SECURITY DEP. INTEREST	0.00	3.00	(3.00)	2.00	3.04	(1.04)
5490-000 - OTHER GENERAL/ADMIN.	833.00	0.00	833.00	4,165.00	3,501.27	663.73
Total Administrative Expenses	127,794.00	110,354.77	17,439.23	667,896.00	683,166.13	(15,270.13)
Marketing Expenses						
6510-000 - ADVERTISEMENT/MARKETING	500.00	0.00	500.00	2,500.00	0.00	2,500.00
Total Marketing Expenses	500.00	0.00	500.00	2,500.00	0.00	2,500.00
Utilities						
7000-000 - ELECTRICITY	11,055.00	4,796.26	6,258.74	57,294.00	47,537.74	9,756.26
7100-000 - WATER & SEWER	33,581.00	46,830.73	(13,249.73)	143,572.00	224,277.61	(80,705.61)
7200-000 - GAS- NATURAL	4,985.00	3,847.70	1,137.30	28,294.00	16,591.02	11,702.98
7400-000 - TRASH	9,228.00	13,798.20	(4,570.20)	46,140.00	64,449.07	(18,309.07)
Total Utilities	58,849.00	69,272.89	(10,423.89)	275,300.00	352,855.44	(77,555.44)
Maintenance & Repairs						
5520-000 - PEST CONTROL	4,346.00	4,226.00	120.00	21,458.00	22,060.65	(602.65)
5520-100 - PEST CONTROL (BED BUGS)	100.00	0.00	100.00	1,686.00	665.00	1,021.00
5540-000 - PLUMBING	4,851.00	3,661.12	1,189.88	24,255.00	42,561.96	(18,306.96)
5550-000 - ELECTRIC EXPENSE	407.00	239.40	167.60	2,035.00	1,827.42	207.58
5555-000 - FIRE EXT/ALARM	862.00	740.49	121.51	4,310.00	6,752.61	(2,442.61)
5555-100 - DISASTER	0.00	5,900.00	(5,900.00)	0.00	5,900.00	(5,900.00)
5600-000 - BUILDING EXTERIOR	0.00	0.00	0.00	0.00	7,627.72	(7,627.72)
5605-000 - LOCKS & KEYS	259.00	349.03	(90.03)	1,295.00	1,416.28	(121.28)
5610-000 - GLASS/WINDOWS/DOORS	584.00	535.06	48.94	2,920.00	4,339.05	(1,419.05)
5640-000 - PARKING LOT EXPENSE	300.00	386.72	(86.72)	1,500.00	386.72	1,113.28
5648-000 - CYCLE PAINTING & BLINDS	0.00	468.68	(468.68)	0.00	468.68	(468.68)
5650-000 - TURNOVER COSTS	4,600.00	650.00	3,950.00	23,000.00	79,253.20	(56,253.20)
5660-000 - CARPET/FLOOR	550.00	0.00	550.00	2,750.00	374.08	2,375.92
5663-000 - LOBBY CARPET/MAT CLEANING	485.00	381.00	104.00	2,425.00	1,187.43	1,237.57
5670-000 - APPLIANCES	0.00	1,471.26	(1,471.26)	2,000.00	1,571.04	428.96
5671-000 - APPLIANCE REPAIR	175.00	461.13	(286.13)	875.00	949.41	(74.41)
5685-000 - LAUNDRY MAINTENANCE	2,730.00	1,950.00	780.00	2,730.00	3,900.00	(1,170.00)
5700-000 - REPAIRS & MAINT OTHER	500.00	0.00	500.00	2,500.00	2,131.80	368.20
5710-000 - COMMON AREA CLEANING	0.00	8,900.00	(8,900.00)	0.00	8,900.00	(8,900.00)
5830-000 - ELEVATORS	1,637.00	2,125.00	(488.00)	8,185.00	9,835.62	(1,650.62)
5830-100 - ELEVATORS (REPAIRS)	862.00	2,490.00	(1,628.00)	4,310.00	12,586.76	(8,276.76)
5845-000 - COMPACTOR EXPENSE	250.00	0.00	250.00	1,250.00	0.00	1,250.00
5850-000 - HVAC	2,491.00	0.00	2,491.00	12,455.00	15,044.37	(2,589.37)
5861-000 - TRASH CHUTE	290.00	0.00	290.00	1,450.00	0.00	1,450.00
5920-000 - LANDSCAPING	5,347.00	7,163.00	(1,816.00)	10,694.00	18,257.00	(7,563.00)
5940-000 - SNOW REMOVAL	0.00	0.00	0.00	22,698.00	9,113.00	13,585.00
5980-000 - CLEANING SUPPLIES	2,000.00	2,035.26	(35.26)	10,000.00	13,525.35	(3,525.35)
5990-000 - GENERAL SUPPLIES	2,350.00	2,571.75	(221.75)	11,750.00	11,892.69	(142.69)
Total Maintenance & Repairs	35,976.00	46,704.90	(10,728.90)	178,531.00	282,527.84	(103,996.84)
Management Fees						
6760-000 - MANAGEMENT FEE- PROPERTY	33,258.00	45,193.07	(11,935.07)	166,287.00	181,010.45	(14,723.45)
Total Management Fees	33,258.00	45,193.07	(11,935.07)	166,287.00	181,010.45	(14,723.45)
Taxes & Insurance						
7550-000 - PROPERTY TAX	34,090.00	34,090.00	0.00	170,450.00	170,450.00	0.00
7715-000 - WORKMEN'S COMP INSURANCE	2,757.00	1,771.07	985.93	13,785.00	10,887.41	2,897.59
7720-000 - MEDICAL INSURANCE	15,306.00	14,323.99	982.01	76,530.00	63,593.99	12,936.01
7725-000 - PROPERTY INSURANCE	18,852.00	18,851.20	0.80	94,260.00	97,378.00	(3,118.00)
Total Taxes & Insurance	71,005.00	69,036.26	1,968.74	355,025.00	342,309.40	12,715.60
Total Operating Expenses	426,972.00	426,451.14	520.86	2,193,287.00	2,288,968.46	(95,681.46)
Net Operating Income (Loss)	134,559.00	33,477.14	(101,081.86)	614,318.00	(103,221.83)	(717,539.83)
Non-Operating Expenses						
Other Non-Operating Expenses						
8300-000 - REPLACEMENT RESERVES 1ST	19,187.00	0.00	19,187.00	95,935.00	0.00	95,935.00

River Walk Homes LLC

Budget Comparison

May 31, 2025

	Month Ending 05/31/25			Year to Date 05/31/25		
	Budget	Actual	Variance	Budget	Actual	Variance
8300-200 - REPLACEMENT RESERVES 2ND	0.00	36,201.90	(36,201.90)	0.00	127,863.90	(127,863.90)
8300-210 - REPL RSRVS REIMBURSEMENT 2ND	0.00	0.00	0.00	0.00	(23,384.64)	23,384.64
Total Other Non-Operating Expenses	19,187.00	36,201.90	(17,014.90)	95,935.00	104,479.26	(8,544.26)
Total Non-Operating Expenses	19,187.00	36,201.90	(17,014.90)	95,935.00	104,479.26	(8,544.26)
Net Income (Loss)	115,372.00	(2,724.76)	(118,096.76)	518,383.00	(207,701.09)	(726,084.09)

Investment Report - By Fund
as of June 30, 2025

Row Labels	Maturity	Purchased	Term	Rate	Principal	Est Earned Interest	TOTAL
General Fund							
IPTIP	Daily	Daily			35,983,624.88		35,983,624.88
OLD NATIONAL BANK	Daily	Daily			12,687,486.75		12,687,486.75
					-	-	18,590,279.39
JP MORGAN CHASE - TREASURIES	12/15/2025	12/19/2023	727	0.001089	10,398,478.29	22,521.71	10,421,000.00
	8/7/2025	8/22/2024	350	0.043998	5,133,544.20	216,455.80	5,350,000.00
	10/2/2025	10/15/2024	352	0.041695	5,391,324.33	216,675.67	5,608,000.00
	9/4/2025	3/4/2025	184	0.041701	10,832,146.49	225,853.51	11,058,000.00
	10/16/2025	4/17/2025	182	0.041409	11,138,659.76	229,340.24	11,368,000.00
	11/13/2025	5/13/2025	184	0.041938	5,537,877.05	116,122.95	5,654,000.00
	11/28/2025	5/28/2025	184	0.042698	11,190,103.42	238,896.58	11,429,000.00
	12/26/2025	6/24/2025	185	0.041641	11,832,893.32	249,106.68	12,082,000.00
	6/30/2025	6/30/2025	0	(blank)	1,553.43		1,553.43
FIRST SECURE COMMUNITY BANK 1 YR CD	8/28/2025	8/28/2024	365	0.0434	7,685,122.85	340,857.17	8,025,980.02
COMMERCE BANK 1 YR	3/3/2026	3/3/2025	365	0.041772	7,500,000.00	313,291.67	7,813,291.67
General Fund Total					135,312,814.77	2,169,121.98	156,072,216.14
Motor Fuel Fund							
IPTIP	Daily	Daily			21,698,769.17		21,698,769.17
BUSEY BANK					-	-	213,862.32
OLD NATIONAL BANK	Daily	Daily			2,343,254.45		2,343,254.45
Motor Fuel Fund Total					24,042,023.62	-	24,255,885.94
Capital Improvement Fund							
OLD NATIONAL BANK	Daily	Daily			1,820,304.67		1,820,304.67
Capital Improvement Fund Total					1,820,304.67		1,820,304.67
Property Improvement Fund							
IPTIP	Daily	Daily			4,928,456.68		4,928,456.68
OLD NATIONAL BANK	Daily	Daily			184,665.62		184,665.62
Property Improvement Fund Total					5,113,122.30		5,113,122.30
TIF Fund							
IPTIP	Daily	Daily			122,361.52		122,361.52
OLD NATIONAL BANK	Daily	Daily			223,653.56		223,653.56
JP MORGAN CHASE - TREASURIES	11/15/2025	10/27/2022	1115	0.002988	1,451,769.72	13,230.28	1,465,000.00
	9/11/2025	3/13/2025	182	0.042073	3,476,675.13	72,324.87	3,549,000.00
	9/25/2025	3/31/2025	178	0.041664	6,514,067.26	131,932.74	6,646,000.00
	10/16/2025	4/17/2025	182	0.041483	5,149,778.43	106,221.57	5,256,000.00
	11/13/2025	5/13/2025	184	0.041938	2,502,524.91	52,475.09	2,555,000.00
	8/14/2025	5/13/2025	93	0.04288	6,128,572.05	66,427.95	6,195,000.00
	1/22/2026	5/13/2025	254	0.04135	5,998,440.66	171,559.34	6,170,000.00
	9/18/2025	6/18/2025	92	0.042216	5,335,687.30	56,312.70	5,392,000.00
JP MORGAN CHASE					-	-	4,909,123.43
TIF Fund Total					36,903,530.54	670,484.54	42,483,138.51
Business District Fund							
IPTIP	Daily	Daily			1,742,752.19		1,742,752.19
Business District Fund Total					1,742,752.19		1,742,752.19
Water & Sewer Funds							
IPTIP	Daily	Daily			-		-
Water & Sewer Funds Total					-		-
Work Comp							
BUSEY BANK					-	-	355,593.89
Work Comp Total					-	-	355,593.89
Grand Total					204,934,548.09	2,839,606.52	231,843,013.64

**Collateral Report
as of June 30, 2025**

Values								
Bank	Description	Maturity	Purchased	Rate	Principal	Est Earned Interest	TOTAL	COLLATERAL
BUSEY BANK					-	-	569,456.21	11,800,000
	Collateral						-	11,800,000
	Checking				-	-	569,456.21	
COMMERCE BANK 1 YR					7,500,000.00	313,291.67	7,813,291.67	8,250,000
	Collateral							8,250,000
	General Investment	3/3/2026	3/3/2025	4.18%	7,500,000.00	313,291.67	7,813,291.67	
FIRST SECURE COMMUNITY BANK 1 YR CD					7,685,122.85	340,857.17	8,025,980.02	8,000,000
	Collateral						-	8,000,000
	General Investment	8/28/2025	8/28/2024	4.34%	7,685,122.85	340,857.17	8,025,980.02	
IPTIP					64,475,964.44		64,475,964.44	
	Motor Fuel	Daily	Daily		21,698,769.17		21,698,769.17	
	Prop Owner Improvement	Daily	Daily		4,928,456.68		4,928,456.68	
	General Investment	Daily	Daily		35,983,624.88		35,983,624.88	
	Water Fund	Daily	Daily		-		-	
	Business District Fund	Daily	Daily		1,742,752.19		1,742,752.19	
	Tif #7 - Rock Run	Daily	Daily		122,361.52		122,361.52	
JP MORGAN CHASE					-	-	4,909,123.43	12,100,000
	Collateral							12,100,000
	Checking				-	-	4,909,123.43	
OLD NATIONAL BANK					17,259,365.05	-	35,849,644.44	39,464,104
	Collateral						-	39,464,104
	Motor Fuel	Daily	Daily		2,343,254.45		2,343,254.45	
	Prop Owner Improvement	Daily	Daily		184,665.62		184,665.62	
	TIF #2 - City Center	Daily	Daily		223,653.56		223,653.56	
	General Investment	Daily	Daily		12,687,486.75		12,687,486.75	
	Capital Improvement	Daily	Daily		1,820,304.67		1,820,304.67	
	Checking				-	-	18,590,279.39	
Grand Total					96,920,452.34	654,148.84	121,643,460.21	79,614,104

Investment Report - By Institution
as of June 30, 2025

	Maturity	Purchased	Rate	Principal	Est Earned Interest	TOTAL
IPTIP				64,475,964.44		64,475,964.44
Business District Fund	Daily	Daily		1,742,752.19		1,742,752.19
General Fund	Daily	Daily		35,983,624.88		35,983,624.88
Motor Fuel Fund	Daily	Daily		21,698,769.17		21,698,769.17
Property Improvement Fund	Daily	Daily		4,928,456.68		4,928,456.68
TIF Fund	Daily	Daily		122,361.52		122,361.52
Water & Sewer Funds	Daily	Daily		-		-
BUSEY BANK				-	-	569,456.21
Motor Fuel Fund				-	-	213,862.32
Work Comp				-	-	355,593.89
OLD NATIONAL BANK				17,259,365.05	-	35,849,644.44
Capital Improvement Fund	Daily	Daily		1,820,304.67		1,820,304.67
General Fund				-	-	18,590,279.39
	Daily	Daily		12,687,486.75		12,687,486.75
Motor Fuel Fund	Daily	Daily		2,343,254.45		2,343,254.45
Property Improvement Fund	Daily	Daily		184,665.62		184,665.62
TIF Fund	Daily	Daily		223,653.56		223,653.56
JP MORGAN CHASE - TREASURIES				108,014,095.75	2,185,457.68	110,199,553.43
General Fund	6/30/2025	6/30/2025 (blank)		1,553.43		1,553.43
	8/7/2025	8/22/2024	4.40%	5,133,544.20	216,455.80	5,350,000.00
	9/4/2025	3/4/2025	4.17%	10,832,146.49	225,853.51	11,058,000.00
	10/2/2025	10/15/2024	4.17%	5,391,324.33	216,675.67	5,608,000.00
	10/16/2025	4/17/2025	4.14%	11,138,659.76	229,340.24	11,368,000.00
	11/13/2025	5/13/2025	4.19%	5,537,877.05	116,122.95	5,654,000.00
	11/28/2025	5/28/2025	4.27%	11,190,103.42	238,896.58	11,429,000.00
	12/15/2025	12/19/2023	0.11%	10,398,478.29	22,521.71	10,421,000.00
	12/26/2025	6/24/2025	4.16%	11,832,893.32	249,106.68	12,082,000.00
TIF Fund	8/14/2025	5/13/2025	4.29%	6,128,572.05	66,427.95	6,195,000.00
	9/11/2025	3/13/2025	4.21%	3,476,675.13	72,324.87	3,549,000.00
	9/18/2025	6/18/2025	4.22%	5,335,687.30	56,312.70	5,392,000.00
	9/25/2025	3/31/2025	4.17%	6,514,067.26	131,932.74	6,646,000.00
	10/16/2025	4/17/2025	4.15%	5,149,778.43	106,221.57	5,256,000.00
	11/13/2025	5/13/2025	4.19%	2,502,524.91	52,475.09	2,555,000.00
	11/15/2025	10/27/2022	0.30%	1,451,769.72	13,230.28	1,465,000.00
	1/22/2026	5/13/2025	4.14%	5,998,440.66	171,559.34	6,170,000.00
JP MORGAN CHASE				-	-	4,909,123.43
TIF Fund				-	-	4,909,123.43
FIRST SECURE COMMUNITY BANK 1 YR CD				7,685,122.85	340,857.17	8,025,980.02
General Fund	8/28/2025	8/28/2024	4.34%	7,685,122.85	340,857.17	8,025,980.02
COMMERCE BANK 1 YR				7,500,000.00	313,291.67	7,813,291.67
General Fund	3/3/2026	3/3/2025	4.18%	7,500,000.00	313,291.67	7,813,291.67
Grand Total				204,934,548.09	2,839,606.52	231,843,013.64

June 2025 Exception report

VENDOR	VENDOR NAME	CHECK NO	INVOICE	FULL DESC	PAID AMOUNT
474	CITY OF JOLIET	395115	958026	EXPLORER TRIVIA NIGHT	268.02
523	COMMONWEALTH EDISON	395116	0113552222	ON THEODORE ST LITE RT25 1E CATON RIDGE METRD	70.80
			0813271222	401 MANHATTAN RD	454.38
			1890435000	6707 CATON FARM RD	193.01
			1934303111	0 LARAWAY RD CASHEL RD	286.49
			2696095000	2525 GREYSTONE DR	62.79
			2748513000	2532 OAKTREE LN	346.22
			3048212111	8901 JONES RD	17,483.22
			3944292000	1100 GOUGAR RD PUMP STATION	128.88
			3998733000	1508 FINCH DR AERATOR POND	308.38
			4884741222	0 RT 59 LITE RT/25 THEODORE / METERED	327.41
			7902912222	0 BLACK RD LITE RT25 & MIDLAND	24.56
			8234024000	3500 CHANNAHON RD	584.25
			8347864000	403 E LARAWAY RD RT/23 LITE	21.15
			9288542000	2605 INGALLS AVE	11,291.37
			0764864000	17442 S MIDLAND DR LITE R25 CABINET	157.20
			8248211222	0 N CATON FARM LITE RT23 1/W DRAUDEN	323.11
			9331742222	ON THEODORE LITE RT25 5PW WILDSRING PKWY	61.28
			2615702111	0 ROWELL RD 1S NEW LENOX RD	332.25
			5813494000	2510 N RIDGE RD WELL 21D	5,345.42
			1007689000	0 W SCOTT ST 1s JEFFERSON ST	195.14
		395408	0000364000	0 MCDONOUGH ST MISSION-CONTROLLER	210.23
			0894061894	63 W JEFFERSON ST UNIT BD	464.84
			1188731222	515 RICHARDS ST UNIT C	139.74
			1658592222	515 RICHARDS ST UNIT A	208.53
			1992859000	501 1/2 RICHARDS ST	34.53
			4633982000	515 RICHARDS ST UNIT D	109.76
			4791051222	515 RICHARDS ST UNIT E	245.72
			5106283000	515 RICHARDS ST UNIT B	97.86
			5542111869	63 W JEFFERSON ST UNIT 200	268.91
			5963555000	50 S CHICAGO ST	831.79
			6051989000	0 N DARTMOUTH 1E 171 RT	184.30
			6080789000	0 S FAIRMONT ST 1E 171 RT	75.01
			6982640782	50 E JEFFERSON ST UNIT 106	428.58
			7422713000	515 RICHARDS ST UNIT F	142.07
			7762574000	1N JEFFERSON ST OW BLUFF FOUNTAIN	175.51
			8527131767	63 W JEFFERSON ST UNIT 203 01	136.79
			8833885141	50 E JEFFERSON ST STE 103	211.06
			9477787000	4375 BLACK RD	3,679.35
			9839069000	501 RICHARDS ST	363.47
			9905900111	0 LAWRENCE AVE 1N CONNORS LOCKPORT	158.87
			9957941222	0E RT53 LITE RT25 1N LARAWAY RD	13.64
			0054672222	199 WALLACE ST REGULATOR CSO 011	35.42

June 2025 Exception report

VENDOR	VENDOR NAME	CHECK NO	INVOICE	FULL DESC	PAID AMOUNT
523	COMMONWEALTH EDISON	395408	5424091222	299 DUNCAN ST REGULATOR CSO 009	34.20
		395424	0280724068	90 E JEFFERSON ST *UNIT 1	5,186.65
			2318251222	1125 COLLINS ST *BLDG MAIN	537.92
			0184199000	0 W TOWPATH 1s 016 ST	131.09
			2759021222	3201 MISSION BLVD	68.43
			1007689000	0 W SCOTT ST 1s JEFFERSON ST	124.38
		395425	9221456000	815 CAMPBELL ST	109.48
		395708	0322073000	MASTER ACCOUNT 0322073000	66,843.98
			1329952000	0 ELLIS RD *LITE RT/25 CHERRY HILL - CNTRLR	96.42
			257-210260	815 ADLER ST	14,793.51
			1007689000	0 W SCOTT ST 1s JEFFERSON ST	373.63
			5629463000	1402 PARKSIDE DR REAR	68.73
			8932091222	798 N BLUFF ST REGULATOR CSO 004	172.02
		395118	8-868-07861	SHIPPING COST	24.86
		395709	9-697-12085	LATE FEE	2.46
791	FEDERAL EXPRESS CORP		9-697-52215	LATE FEE DUT TO APPROVAL PROCESS	6.16
1723	MGIA	395432	1001	2025 MGIA CONFERENCE	165.00
1896	NORTHERN ILL GAS CO	395128	00-19-94-5205	50 S CHICAGO ST	55.18
			07-98-40-2000	3322 MAPLE RD	55.17
			09-97-97-1493	199 MILLS RD GENERATOR	54.49
			11-93-47-1231	515 RICHARDS ST UNIT E	53.53
			13-59-97-1989	450 LARAWAY RD	294.10
			20-02-26-6413	2750 MILLSDALE RD	153.60
			24-17-48-7803	401 WOODRUFF RD	150.22
			36-39-93-5951	515 RICHARDS ST UNIT F	83.73
			42-02-45-0461	2500 MAPLE RD	53.31
			46-23-17-3566	515 RICHARDS ST UNIT A	186.75
			48-80-59-1375	90 E JEFFERSON ST	53.31
			50-16-20-2556	501 RICHARDS ST	168.25
			53-24-22-2000	19 W CASS ST	985.74
			64-98-88-6107	515 RICHARDS ST UNIT C	164.79
			80-26-09-9090	106 FAIRMONT ST LOCKPORT	53.81
			88-69-74-2099	1301 FAIRMONT JOLIET	158.01
			88-93-65-5062	NS CAMPBELL 1E PRAIRIE JOLIET	148.16
			89-46-91-0656	515 RICHARDS ST UNIT D	74.23
			90-91-56-2248	10 S CHICAGO ST W JOLIET	75.95
			47-02-62-7851	19804 W SCHWEITZER RD GENERATOR ELWOOD	54.04
			98-68-74-9901	515 RICHARDS ST UNIT B	196.24
			21-37-07-6684	800 ROWELL AVE	61.93
		395129	65-37-82-2000	815 CAMPBELL ST	276.20
		395411	27-23-80-1616	2704 LAWRENCE AVE LOCKPORT	54.15
			33-51-04-1786	1021 W MCKINLEY AVE WATER TREAT	278.91
			34-02-60-8988	50 E JEFFERSON ST #2	198.03

June 2025 Exception report

VENDOR	VENDOR NAME	CHECK NO	INVOICE	FULL DESC	PAID AMOUNT
1896	NORTHERN ILL GAS CO	395411	37-09-62-6669	1021 W MCKINLEY	61.96
			47-71-94-9784	63 W JEFFERSON ST MEZ	53.20
			59-64-87-9119	63 W JEFFERSON ST HSE	53.26
			73-49-50-1963	63 W JEFFERSON ST STE 200	53.31
			75-70-63-0235	1701 ROWELL AVE	54.15
			82-73-08-0936	63 W JEFFERSON ST BSMT/SOUTH	53.26
			92-55-57-2005	63 W JEFFERSON ST STE 203	59.22
			97-44-73-0119	63 W JEFFERSON ST #BN	63.62
		395434	07-06-27-6265	1 E CASS ST	247.87
		395714	15-21-61-2000	1021 MCKINLEY ST	3,788.80
			16-47-97-2953	1100 N GOUGAR RD	56.84
			75-37-82-5210	2122 MCDONOUGH	60.14
			99-12-22-6609	3500 CHANNAHON RD PUMP STATION	57.25
			22-85-69-4782	2001 ARBIETER RD	650.67
2341	SECRETARY OF STATE	395773	UNIT 0578	JUNE VEHICLE REGISTRATION	238.00
		395772	UNIT 0757	JUNE VEHICLE REGISTRATION	171.00
		395776	UNIT 0828	JULY VEHICLE REGISTRATION RENEWAL	151.00
		395774	UNIT 0829	JULY VEHICLE REGISTRATION RENEWAL	151.00
		395775	UNIT 0830	JULY VEHICLE REGISTRATION RENEWAL	151.00
2344	SECRETARY OF STATE P	395141	UNIT 0834	JUNE REGISTRATION RENEWAL	41.00
2656	TORRI JIM	395416	2024 PREVENTATIVE CA	2024 PREVENTATIVE CARE	200.00
2830	WATERWORKS & SEWERAG	395147	123635-335310	2049 ONEIDA ST	330.71
		395418	257-138390	201 W JEFFERSON ST	236.56
			257-256030	2293 Essington Rd	238.21
			257-266790	4375 BLACK RD	23.50
			257-30420	50 E JEFFERSON ST	363.82
			257-33030	10 S CHICAGO ST	119.23
			257-510391	50 E JEFFERSON ST UNIT 106	136.85
			257-512933	50 S CHICAGO ST PKLT	205.82
			257-513705	1125 COLLINS ST	66.66
		395480	229847-488100	450 LARAWAY RD	368.85
			67855-211700	125 HOUBOLT RD	201.35
			67855-419480	2300 MICHAS DR	270.33
		395778	257-29170	63 W JEFFERSON ST	118.17
			257-46740	319 GROVER ST	36.80
			2709-28100	19 W CASS ST	223.40
			2709-28960	1-9 E CASS ST	33.93
			2709-30570	141 E JEFFERSON ST	25.49
			2709-481060	2001 N ARBEITER RD GARGE	73.67
			2709-7930	868 DRAPER AVE	302.45
			257-451500	515 RICHARDS ST	91.27
			257-202170	1203 CEDARWOOD DR	598.21
			257-292290	150 W WASHINGTON ST	984.09

June 2025 Exception report

VENDOR	VENDOR NAME	CHECK NO	INVOICE	FULL DESC	PAID AMOUNT
2830	WATERWORKS & SEWERAG	395778	257-29300	150 W JEFFERSON ST	1,078.97
			257-296570	7196 CATON FARM RD	82.01
			257-31010	101 E CLINTON ST	902.23
			257-454700	1599 JOHN D PAIGE DR	448.83
			257-481080	1203 CEDARWOOD DR CTYGR	200.17
			257-510570	90 E JEFFERSON ST	374.75
			257-512999	1203 CEDARWOOD DR	355.36
			2709-23340	818 E CASS ST	354.84
			2709-27100	15 E JACKSON ST	94.23
			2709-27170	402 N CHICAGO ST	2.66
			257-210220	1 W SIDE TREATMENT MAIN	840.59
			257-210250	815 ADLER ST	325.05
			257-210270	815 ADLER ST	88.59
			257-41920	921 E WASHINGTON ST	222.44
			257-512454	815 ADLER ST	128.73
			2709-449940	8301 JONES RD	6,061.41
			257-29030	110 N OTTAWA ST	19.44
2843	WEISS NICHOLAS	395481	2025 PARAMEDIC LIC	2025 PARAMEDIC LICENSE	41.00
2961	ZUPANCIC, KATHY	395779	REFUND	OVERPAYMENT - INSURANCE	59.10
4206	LIEBICH, RICHARD	395712	REFUND	OVERPAYMENT - INSURANCE	59.10
4857	STROCCHIA, PAT	395478	2025 PREVENTATIVE CA	2025 PREVENTATIVE CARE	200.00
5391	TEIBER, JAMES JR	395479	2025 ISA	2025 ISA MEMBERSHIP RENEWAL	230.00
5435	SAM'S CLUB DIRECT	395770	002446	JANITORIAL SUPPLIES	365.20
5566	CASARES, ROBERT	395113	2025 DC POLICE WEEK	GAS REIMBURSEMENT	484.89
6680	WUNDERLICH, MARDI	395148	05/16/2025	FOOD - SGT WELLER	44.70
8139	WASTE MANAGEMENT INC	395417	6977278-2007-1	SERVICES	1,224,586.57
9069	BLACKBURN, SHERRIE	395112	05/17/2025	RIBBONS FOR WELLER FUNERAL	64.80
9612	HUMPHREY, GREGORY	395429	2024 PREVENTATIVE CA	2024 PREVENTATIVE CARE	200.00
10207	BYRNE, JOHN	395406	2025 PREVENTATIVE CA	2025 PREVENTATIVE CARE	200.00
10298	PRIORITY STAFFING, L	395131	21466	815 CAMPBELL ST	1,512.00
		395412	21478	815 CAMPBELL ST	1,795.50
		395437	21489	815 CAMPBELL ST	1,795.50
		395716	21499	815 CAMPBELL ST	1,701.00
10938	BORGRA, KEITH	395422	2025 PREVENTATIVE CA	2025 PREVENTATIVE CARE	200.00
11593	BLACKBURN, MARK	395420	2025 PREVENTATIVE CA	2025 PREVENTATIVE CARE	200.00
12659	GROOMS, ANN MARIE	395121	05/19/2025	RETHINK WATER CONSERVATION Q1 2025	50.00
12750	NAHORSKI, JAN	395127	05/14/2025	SPRAY TIPS FOR SPRAYERS	19.51
13283	FIRST COMMUNITY BANK	395120	05/25/25-05/31/25	WRKS COMP	28,588.54
		395119	CITY V CROWLEY	WRKS COMP	14,491.22
		395409	06/01/25-06/07/25	WRKS COMP	24,918.28
		395427	06/08/25-06/14/25	WRKS COMP	23,583.74
		395428	CITY V PANTOJA	WRKS COMP	37,046.49
		395710	06/15/25-06/21/25	WRKS COMP	24,010.56

June 2025 Exception report

VENDOR	VENDOR NAME	CHECK NO	INVOICE	FULL DESC	PAID AMOUNT
13398	MOLENSTR, ALAN	395433	2025 PARAMEDIC LIC	2025 PARAMEDIC LICENSE	41.00
13597	WILKINS, NOEMI	395482	2025 PREVENTATIVE CA	2025 PREVENTATIVE CARE	200.00
13671	SZYMANSKI, DAVID	395144	07/14/25-07/18/25	EXPLORER COMPETITION FLIGHTS	1,103.92
			7/14/25-7/18/25	EXPLORER COMPETITION FLIGHTS	4,300.72
13737	PAYNE, ERIK	395130	04/21/25 & 04/25/25	TRIVIA NIGHT	143.39
		395715	06/05/2025	EXPLORER CHARTING	200.00
13959	SWISHER, ALLISON	395777	06/08/25-06/11/25	TRAVEL EXPENSE	2,555.20
13990	SMITHBERG,RACHEL	395143	12/22/2024	TRIVIA NIGHT	42.41
14072	CAMPOS,MATTHEW	395407	05/13/25-05/16/25	MEAL PER DIEM	259.00
		395707	06/11/2025	DONUTS/COFFEE	150.04
14264	CZARNECKI, RAYMOND	395117	2025 BOOTS	2025 BOOTS	100.00
15255	PATTERSON, ANDREW	395436	2025 BOOTS	2025 BOOTS	200.00
15284	FISHER, JOSHUA	395410	2025 TOOLS	2025 TOOLS	500.00
15312	WASCHER, FRANK	395146	05/13/2025	TRUCK OVERWEIGHT	19.75
15553	UPS	0	00003E2887225	POSTAGE	228.08
			00003E2887245	POSTAGE	66.89
			0003E2887255	POSTAGE	31.98
			00003E2887235	POSTAGE	168.06
15576	AMAZON BUSINESS	395419	1FD9-L3JL-NTVJ	815 CAMPBELL ST	119.19
		395706	1YWX-J4LP-97VC	815 CAMPBELL ST	236.88
15584	LARSON JULIE	395124	SPRING 2025	EDUCATION REIMBURSEMENT	1,980.00
16032	REYES DREW	395415	2025 PREVENTATIVE CA	2025 PREVENTATIVE CARE	200.00
16097	DIRECT ENERGY	395426	1680786	2605 INGALLS AVE	15,285.60
			1863512	FAIRMONT,JONES,MCKINLEY,TWIN OAKS,CHANNAHON,RIDGE	117,111.68
16697	SIGALA LESLY	395142	04/21/2025	TRIVIA NIGHT	51.01
17068	MCGRATH OFFICE EQUIP	395125	419114	815 CAMPBELL ST	300.00
		395431	422371	815 CAMPBELL ST	133.11
		395713	422796	815 CAMPBELL ST	300.00
17230	QUINN ADAMOWSKI	395414	04/24/25-04/25/25	TRAVEL EXPENSE	199.91
17500	MANSFIELD POWER AND	395430	2000621	WS YOUNG RD 1s RT6	4,709.41
			2000621A	921 E WASHINGTON ST	227.01
			2000621B	921 E WASHINGTON ST	194.12
18022	VAPOR HONING TECH	395145	INV-012563	SUPPLIES	507.48
18151	MILLER, JAMES	395126	2025 TOOLS	2025 TOOLS	500.00
18297	IBARRA, CHRISTOPHER	395123	04/25/2025	TRIVIA NIGHT	46.07
18325	PAEPER, KYLER	395435	2025 BOOTS	2025 BOOTS	200.00
18375	CINTAS CORPORATION	395114	4232426254	815 CAMPBELL ST	120.46
18800	PROPERTY FIRST	395413	#2017	SNOW REMOVAL PROGRAM	5,682.00
			#13	SNOW REMOVAL PROGRAM	5,682.00
18803	SANAIK TECHNOLOGIES	395771	C15221	SERVICES	927.35
18861	JUAN JOSE NOVELLA	0	CITY SQ PROJECT	CITY SQUARE SCULPTURE PROJECT	2,000.00
18920	HARRIS, ELMER	395122	05/23/2025	DRESS SHOES	64.79
18928	BEN-ISREAL, MEEKAH	395405	07/06/25-07/11/25	MEAL PER DIEM	440.00

June 2025 Exception report

VENDOR	VENDOR NAME	CHECK NO	INVOICE	FULL DESC	PAID AMOUNT
18929	BECK, JOHN	395404	06/08/25-06/14/25	MEAL PER DIEM	407.00
18932	BOLAND, ROBERT	395421	2025 EMT LICENSE FEE	2025 EMT LICENSE FEE	104.00
18933	BRADEN, ROBERT	395423	2025 BOOTS	2025 BOOTS	200.00
18937	CONSTELLATION NEWENE	0	70886255301	0 E CHARLESWORTH AVE 1N WILLIAMSON AV	47.62
			70886705101	101 E WASHINGTON ST SIGNAL HOUSE	54.09
			70887284301	0 S IRVING AVE 1W SCOTT ST	150.22
			70887310901	90 E JEFFERSON ST	186.34
			70887484601	0 W CHICAGO ST 1N WALLACE ST	842.92
			70887498101	10 S CHICAGO ST UNIT B	153.84
			70887581301	300 YOUNGS AVE LOT PARKING	31.92
			70887659101	0 S JEFFERSON 1E OTTAWA	198.70
			70887740901	114 E WASHINGTON ST LITE	67.59
			70887747801	10 S CHICAGO ST UNIT C	145.75
			70887749801	10 S CHICAGO ST UNIT A	333.64
			70887750501	0 N CASS ST 1W OTTAWA	190.50
			70887752801	1 E CASS ST	52.82
			70887755601	0 S OSGOOD ST LOUIS CONTROLLER	70.88
			70921098001	63 MICHIGAN ST TEMP	363.86
			70887363801	10 HENDERSON AVE	40.55
			70887470601	0 KNOWLTON AVE	103.04
			70887653401	921 E WASHINGTON ST	16,236.76
			70887321701	55 E MARION ST PARKING LOT	245.20
			70887484801	50 E JEFFERSON ST 01	30.54
			70887668601	63 S OTTAWA ST STREET LIGHT	77.54
18939	LICEAGA, JULIO	395711	2025 BOOTS	2025 BOOTS	184.44
999191	DR HORTON CONSTRUCTI	395442	252823	REFUND - WATER BILLS	54.76
	MILLENNIUM BANK	395138	251150	REFUND - WATER BILLS	7,243.13
	GOODIER, KELLY	395136	251175	REFUND - WATER BILLS	81.99
	DEJESUS-GOMEZ, JOSE	395133	251176	REFUND - WATER BILLS	141.11
	GIACCHINO, JEAN	395134	251177	REFUND - WATER BILLS	59.03
	NVR INC DBA RYAN HOM	395139	251178	REFUND - WATER BILLS	71.20
		395459	252819	REFUND - WATER BILLS	110.75
		395460	252820	REFUND - WATER BILLS	164.45
		395752	252900	REFUND - WATER BILLS	83.36
		395753	252901	REFUND - WATER BILLS	56.45
		395754	252902	REFUND - WATER BILLS	96.28
		395755	252907	REFUND - WATER BILLS	112.82
	GIL, JUAN CARLOS & C	395135	251179	REFUND - WATER BILLS	200.00
	STOILOV, ATANAS S	395140	251180	REFUND - WATER BILLS	63.09
	HERNANDEZ, REYBURN	395137	251181	REFUND - WATER BILLS	38.59
	PARKER, KYLE	395463	252456	REFUND - WATER BILLS	78.18
	ZABEL, DAVID	395474	252457	REFUND - WATER BILLS	277.71
	SCORDATO, AMANDA	395465	252459	REFUND - WATER BILLS	95.46

June 2025 Exception report

VENDOR	VENDOR NAME	CHECK NO	INVOICE	FULL DESC	PAID AMOUNT
999191	HP ILLINOIS I LLC	395453	252460	REFUND - WATER BILLS	86.06
		395454	252461	REFUND - WATER BILLS	91.42
		395455	252463	REFUND - WATER BILLS	182.47
	SFR ACQUISITIONS 1 L	395466	252462	REFUND - WATER BILLS	42.27
		395467	252464	REFUND - WATER BILLS	64.53
	SFT ACQUISITIONS 1 L	395468	252465	REFUND - WATER BILLS	46.92
	TAMAYO, AMALIA J	395469	252466	REFUND - WATER BILLS	43.33
	JOHNSON, JYME	395457	252468	REFUND - WATER BILLS	200.77
	TROTTER, DOLLIE	395471	252816	REFUND - WATER BILLS	5.67
	OLD NATIONAL BANK TR	395461	252817	REFUND - WATER BILLS	6.01
	FLOW PROPERTY SOLUTI	395447	252818	REFUND - WATER BILLS	48.49
	TRAN, VAN V	395470	252821	REFUND - WATER BILLS	146.01
	FLORES, SAMUEL & HIL	395446	252822	REFUND - WATER BILLS	298.99
	US BANK TRUST NA AS	395472	252829	REFUND - WATER BILLS	172.09
	GIERKE, JARED	395448	252830	REFUND - WATER BILLS	114.17
	ZARCO, STEPHAN R	395475	252831	REFUND - WATER BILLS	71.62
	ORVIS, CUY	395462	252832	REFUND - WATER BILLS	111.21
	ATKINSON, WILLIAM &	395439	252833	REFUND - WATER BILLS	80.42
	HERATY, ERIN	395451	252834	REFUND - WATER BILLS	61.04
	BLISH, SUSAN & DENNI	395441	252835	REFUND - WATER BILLS	75.66
	WEISS, HAYDEN F	395473	252836	REFUND - WATER BILLS	103.61
	ELSTON TOWNHOMES LLC	395443	252837	REFUND - WATER BILLS	59.06
	GIRTEN, KIERSTEN	395449	252838	REFUND - WATER BILLS	100.00
	3931 APU1B, LLC	395438	252458	REFUND - WATER BILLS	60.95
	JERITSKI, STEVEN	395456	252467	REFUND - WATER BILLS	179.41
	BABICH, DORIS L	395440	252815	REFUND - WATER BILLS	52.31
	FEDERAL HOME LOAN MO	395444	252824	REFUND - WATER BILLS	40.94
	FISCHER, MARILYNN G	395445	252825	REFUND - WATER BILLS	117.16
	ROE PROFESSIONAL	395464	252826	REFUND - WATER BILLS	147.58
	HERITAGE JOLIET LLC	395452	252827	REFUND - WATER BILLS	25.81
	LAVAZZA, GEORGE	395458	252828	REFUND - WATER BILLS	80.97
	HOLLOWAY-BELL, BESSI	395483	252915	REFUND - WATER BILLS	50.53
	IVERY, BRANDY	395739	252886	REFUND - WATER BILLS	73.51
	GRANITE NEST LLC	395732	252887	REFUND - WATER BILLS	62.30
	CORREA, JAIME	395725	252889	REFUND - WATER BILLS	50.00
	HORNBuckle, BRIANNA	395737	252890	REFUND - WATER BILLS	31.93
	ANDERSON, DAVID	395718	252891	REFUND - WATER BILLS	7.96
	REYNOLDS, VIOLA	395759	252893	REFUND - WATER BILLS	75.90
	ROGERS, MRS. HAZEL G	395763	252894	REFUND - WATER BILLS	114.70
	SFR BORROWER 2022 -	395764	252895	REFUND - WATER BILLS	86.49
	WEST, MICHAEL S	395767	252896	REFUND - WATER BILLS	193.56
	KOVACS, VICTOR	395745	252897	REFUND - WATER BILLS	106.30
	MAZUR, ANTHONY J	395749	252898	REFUND - WATER BILLS	119.09

June 2025 Exception report

VENDOR	VENDOR NAME	CHECK NO	INVOICE	FULL DESC	PAID AMOUNT	
999191	FONKOUA, WILLIAM	395728	252899	REFUND - WATER BILLS	134.97	
	REEVES, KIRK D	395758	252903	REFUND - WATER BILLS	179.61	
	LSL INVESTMENTS	395748	252904	REFUND - WATER BILLS	52.23	
	BURGESS, ROBERT	395722	252905	REFUND - WATER BILLS	59.05	
	FORD, ROBERT	395729	252906	REFUND - WATER BILLS	30.00	
	PIERCEALL, CAROL LYN	395756	252908	REFUND - WATER BILLS	60.87	
	LANIER, TERRY W	395746	252983	REFUND - WATER BILLS	26.85	
	SMUSH, VALERIA & STA	395765	252984	REFUND - WATER BILLS	26.39	
	KIM, CHRISTOPHER	395742	252985	REFUND - WATER BILLS	47.36	
	MCMAHON, BRIAN	395750	252986	REFUND - WATER BILLS	361.45	
	WESTLEY, LATESHA	395768	252987	REFUND - WATER BILLS	44.15	
	HIPP, THERESA A	395736	252990	REFUND - WATER BILLS	64.22	
	CASSIA VALACIO, JUCI	395723	252992	REFUND - WATER BILLS	220.38	
	CORONA, LAISHA	395724	252993	REFUND - WATER BILLS	197.50	
	PUMMILL, SAM	395757	252994	REFUND - WATER BILLS	93.99	
	KOVACH, LOUIS & MELI	395744	252996	REFUND - WATER BILLS	65.43	
	DESPENZA, JADE D	395726	252997	REFUND - WATER BILLS	52.63	
	STANDISH, MIRANDA J	395766	252998	REFUND - WATER BILLS	27.81	
	GROCH, ADAM J	395735	253001	REFUND - WATER BILLS	122.08	
	KILLA, PAUL	395741	253004	REFUND - WATER BILLS	70.00	
	GRAY, CHANEL A	395733	253005	REFUND - WATER BILLS	108.88	
	LEWIS, LAYTON	395747	253006	REFUND - WATER BILLS	48.35	
	RODRIGUEZ, SHELSIE L	395762	253007	REFUND - WATER BILLS	60.00	
	WILLIAMS, VICTORIA	395769	253009	REFUND - WATER BILLS	66.99	
	GHOLSTON, CANDY	395730	253094	REFUND - WATER BILLS	5.57	
	DG ENTERPRISES LLC	395727	253095	REFUND - WATER BILLS	51.03	
	BABAR, YASSER	395720	253096	REFUND - WATER BILLS	133.12	
	MONTAGANO, CARLA	395751	253192	REFUND - WATER BILLS	2,913.37	
	ABS REAL ESTATE INC	395717	252885	REFUND - WATER BILLS	52.38	
	KENDALL PARTNERS LTD	395740	252888	REFUND - WATER BILLS	248.12	
	ANTHONY KOTLAR	395719	252892	REFUND - WATER BILLS	37.47	
	GONZALEZ, ELVA	395731	252991	REFUND - WATER BILLS	98.26	
	GRIGSBY, TERRELL	395734	252995	REFUND - WATER BILLS	42.50	
	BASS, CHRISTINA N	395721	252999	REFUND - WATER BILLS	54.72	
	RIGONI, STACI	395760	253000	REFUND - WATER BILLS	64.04	
		395761	253003	REFUND - WATER BILLS	23.51	
	KLB TAX SERVICES	395743	253002	REFUND - WATER BILLS	205.40	
	HUGHES, STANTON L	395738	253008	REFUND - WATER BILLS	91.62	
	999193	UDAVE, ISRAEL	395476	252595	REFUND - ZONING SIGN	100.00
			395477	252596	REFUND - ZONING SIGN	200.00
Grand Total					1,756,364.13	

Rialto Square Theatre

April to June FY 2025



Visitors

April	13,412
May	5,888
June	3,505
3-Month Total	22,805

Events

April	May	June
MJ Live	Rival Sons	American Red Cross Blood Drive
Randy Travis	TOAST (Bread Tribute)	Virtues in Motion Dance Recital
Amy Grant	IMOMSOHARD	Diamond Dance Recital
BoDeans	TUSK: Tribute to Fleetwood Mac	Buddy Guy
Blippi	Chante Moore	Weddings: 1
Naturalization Ceremony	Weddings: 2	Reels / Movies: 1
Jim Henson's: Labrynth in Concert	Reels / Movies: 1	
Rainbow Dance Competition (3 days)		
Private Retirement Event		
Weddings: 1		
Reels / Movies: 1		

Digital Metrics

Facebook	43,223
Instagram	3,825
Twitter	1,896
Email Subscribers	127,357
Website Visitors	38,594



Blippi



Buddy Guy



Toast



Labyrinth in Concert



BoDeans



Rival Sons



City of Joliet

150 West Jefferson Street
Joliet, IL 60432

Memo

File #: TMP-8792

Agenda Date: 7/15/2025



City of Joliet

Human Resources
815-724-4020
hr@joliet.gov

DATE: July, 2025
TO: Finance Committee
FROM: Kathy Franson, Director of HR
SUBJECT: Position Update

Local 440 - Open Positions:

- **Public Safety Dispatcher (64-23/24-25):** Three positions open
- **Civil Engineer I - Public Utilities/Works (01-25):** One position open
- **Engineering Aide I (11-25):** One position open
- **Plumbing Inspector (22-25):** One position open
- **Maintenance Worker - Water (37-25):** One position open
- **Planner (43-25):** One position open
- **Equipment Operator I (45-25):** One position open
- **Code Inspector (Zoning) (46-25):** One position open
- **Custodian (P/T) (48-25):** One position open

Other Open Positions:

- **Application Support Analyst (04-25):** Open due to 2025 budget approval
- **Payroll-Finance Analyst (09-25):** One position open
- **Permit Clerk - Community Development (33-25):** One position open (pending)
- **Permit Clerk - PW-PU (34-25):** One position open (pending)
- **Director of Cultural Affairs and Special Events (42-25):** One position open
- **Deputy City Clerk (47-25):** One position open
- **Economic Development Specialist (49-25):** One position open

150 W Jefferson St.
Joliet, IL 60432

www.joliet.gov
815-724-4000

Positions Filled (YTD):

- Residential Property Inspector (02-25, 16-25)
- Maintenance Worker (03-25)
- Network Engineer (05-25)
- Equipment Operator II (06-25)
- General Laborer, PT (08-25)
- Engineering Aide II (12-25)
- Citizen Advocate I (14-25)
- Maintenance Worker (15-25)
- Residential Property Inspector (16-25)
- Utilities Clerk-Community Development (17-25)
- Office Manager (18-25)
- Systems Development Coordinator (19-25)
- Secretary I (20-25)
- Floor Machine Operator-Custodian (23-25)
- Maintenance Worker - Sewer (27-25)
- Utility Service Worker (29-25)
- Equipment Operator I (30-25 and 31-25)
- Maintenance Worker - Roadways (35-25)
- Equipment Operator II (38-25)
- Equipment Operator II (39-25)
- Equipment Operator I (40-25)
- Equipment Operator II (41-25)
- Public Safety Clerk (54-24 and 13-25)
- Clerk Typist (76-24 and 32-25)
- Planning Director (62-24 and 36-25)
- Office Manager (26-25)
- Grants Coordinator (28-25)

If you have any questions, please feel free to contact me at (815) 724-4022.



City of Joliet

Human Resources
815-724-4020
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July, 2025

Workers Comp

7 current open claims

9 additional in transitional duty (in therapy)