Theodore Street Widen and Resurface City of Joliet

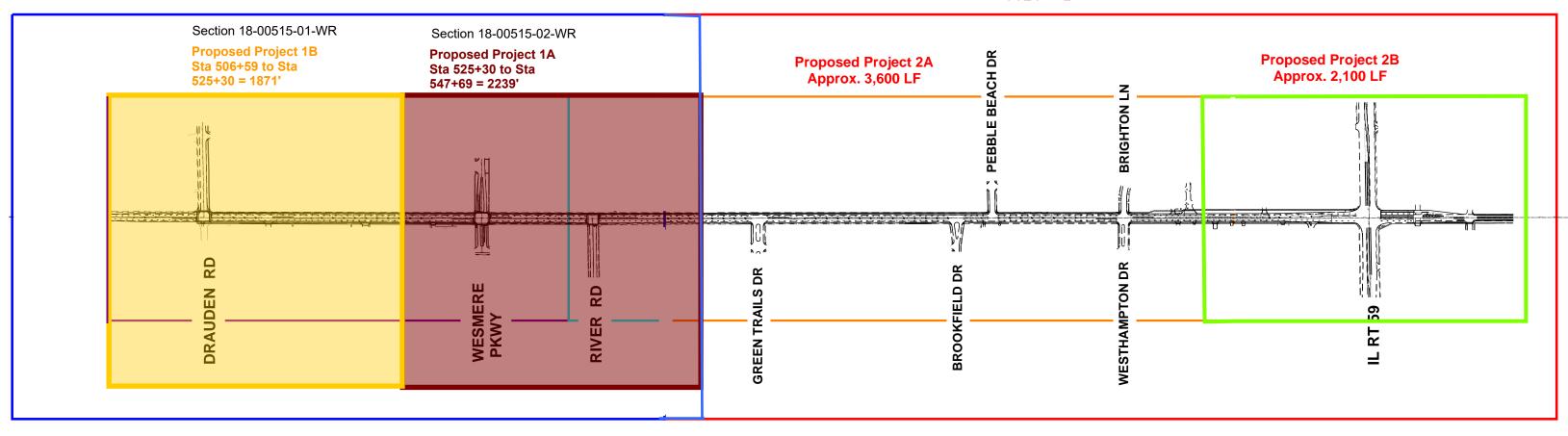


Section No. 18-00515-0X-WR

TIP 12-21-0026

PROJECT 1 - SECURED STP-L AND REBUILD FUNDING

PROJECT 2 - REQUESTING STP-L FUNDING



Theodore Street Widen and Resurface Improvements

PROJECT 2B: East of Brighton Lane to IL Route 59 City of Joliet Section No. 18-00515-00-WR

ENGINEER'S OPINION OF PROBABLE CONSTRUCTION COST

IMPROVEMENT	TOTAL COST
Earthwork, Removals, and Erosion Control	\$ 322,560
Landscaping, and Pavement Marking	\$ 34,640
Roadway, Sidewalk, Driveways, Path	\$ 543,440
Drainage and Utility Improvements	\$ 1,181,790
Water Main Replacement	\$ 185,060
Street Lighting	\$ 205,200
Traffic Signal + Temporary Signal	\$ 90,000
Traffic Control & Temporary Improvements	\$ 123,370
Mobilization	\$ 136,120
Construction Layout and Engineer's Field Office	\$ 22,620
Total Construction Cost	\$ 2,844,800

PROJECT PHASE	TOTAL COST		
Construction	\$ 2,844,800		
Engineering - Phase II (Local)	\$ 250,700		
Engineering - Phase III (Local)	\$ 313,950		
Land Acquisition (Local)	\$ 82,800		
Total Project Cost	\$ 3,492,250		

STP-L FUNDING BREAKDOWN			
	FEDERAL (80%)	LOCAL (20%)	TOTAL
Construction	\$ 2,275,840	\$ 568,960	\$ 2,844,800
Total	\$ 2,275,840	\$ 568,960	

Total Federal Cost (80% STP-L)	\$ 2,275,840
Total Local Cost (Land Acquisition, Engineering - Phase II & Phase III, 20% STP-L)	\$ 1,216,410

Note:

This Engineer's Opinion of Probable Cost is based upon Phase I drawings for the Theodore Street Widen and Resurface Improvements from Drauden Road to Wesmere Parkway, prepared by V3 Companies, and is subject to change pending IDOT approval. Since V3 Companies has no control over the cost of labor, materials, equipment or services furnished by others, or over the Contractor's methods of determining prices, or over competitive bidding or market conditions, this Opinion of Probable Construction Costs is made based on V3 Companies' best judgment as an experienced and qualified professional engineer, familiar with the construction industry; however, V3 Companies can not and does not guarantee that proposals, bids or actual Construction Costs will not vary from the Opinions of Probable Construction Costs prepared by V3 Companies.