

ORDINANCE NO. _____

**ORDINANCE AUTHORIZING EXECUTION OF FIRST AMENDMENT TO THE
MEMORANDUM OF UNDERSTANDING FOR THE HOUBOLT ROAD PROJECT
BETWEEN THE ILLINOIS DEPARTMENT OF TRANSPORTATION, THE COUNTY OF
WILL, THE CITY OF JOLIET, AND HOUBOLT ROAD EXTENSION JV, LLC AS
ASSIGNEE OF CENTERPOINT PROPERTIES TRUST**

WHEREAS, the Illinois Department of Transportation, the County of Will, the City of Joliet, and Houbolt Road Extension JV, LLC as assignee of CenterPoint Properties Trust (collectively, the "Parties") previously entered a Memorandum of Understanding (the "MOU") for the Houbolt Road Project; and

WHEREAS, the Parties desire to amend the MOU to address certain changes and updates to the project scope, timeline, and responsibilities that complies with the settlement agreement in 22 MR 138; and

WHEREAS, the City of Joliet finds it in the best interest of the City and its residents to authorize the execution of the First Amendment to the MOU;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF JOLIET, ILLINOIS, AS FOLLOWS:

SECTION 1: The Mayor and City Clerk are hereby authorized and directed to execute the First Amendment to the Memorandum of Understanding for the Houbolt Road Project between the Illinois Department of Transportation, the County of Will, the City of Joliet, and Houbolt Road Extension JV, LLC as assignee of CenterPoint Properties Trust, in substantially the form attached hereto as Exhibit A, and any other documents necessary to effectuate the purposes of this Ordinance.

SECTION 2: The City Manager is hereby authorized and directed to take all actions necessary to implement the terms and conditions of the First Amendment to the MOU on behalf of the City of Joliet.

SECTION 3: This Ordinance shall be in full force and effect from and after its passage and approval in the manner provided by law.

PASSED this _____ day of _____, 2025.

MAYOR

CITY CLERK

VOTING YES: _____

VOTING NO:

NOT VOTING:
