

RESOLUTION NO.

A RESOLUTION AUTHORIZING CREATION OF A BUSINESS CONTINUITY GRANT PROGRAM FOR CHICAGO STREET BUSINESSES

WHEREAS, the City of Joliet ("City") is a Home Rule Municipality under and by virtue of the Constitution of the State of Illinois; and

WHEREAS, there has been and will continue to be a disruption to Chicago Street businesses caused by a series of construction projects downtown, starting with the sidewalk vault repairs and water line replacement in 2023, the Chicago St. modernization, and City Square development in 2024 and 2025; and

WHEREAS, the City wishes to support small businesses that have experienced revenue losses due to these construction projects; and

WHEREAS, the City developed the Business Continuity Grant Program to provide financial assistance to businesses in need of recovery; and

WHEREAS, the Mayor and City Council hereby find and determine this Resolution as presented herein is in the best interest of the City of Joliet.

NOW, THEREFORE, BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF JOLIET, PURSUANT TO ITS HOME RULE AND STATUTORY AUTHORITY, AS FOLLOWS:

SECTION 1: The City of Joliet approved an initial allocation of \$250,000 from the General Fund to establish the Business Continuity Grant, where funds of no more than \$100,000 will be disbursed to qualified applicants, per the program parameters in Exhibit A and approved by the City Council, the City Manager, and/or their designee. For grants approved above \$25,000, the City Manager has authorization to fund the first \$25,000.

SECTION 2: The Resolution is hereby passed pursuant to the City of Joliet's home rule authority.

SECTION 3: Each section and part thereof of this Resolution is deemed to be severable and should any section or part hereof be held invalid or unconstitutional by any court of competent jurisdiction, such ruling shall not affect the validity or constitutionality of the remaining portion(s) of this Resolution.

SECTION 4: This Resolution shall be in effect immediately upon its passage.

PASSED this _____ day of _____, 20__.

MAYOR

CITY CLERK

VOTING YES: _____

VOTING NO: _____

NOT VOTING: _____

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