

**RESOLUTION NO. \_\_\_\_\_**

**RESOLUTION OF THE CITY OF JOLIET, ILLINOIS DECLARING ITS  
OFFICIAL INTENT TO REIMBURSE CERTAIN CAPITAL  
EXPENDITURES FROM THE PROCEEDS OF FUTURE DEBT ISSUES**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF JOLIET, ILLINOIS,

AS FOLLOWS:

**Section 1.** The purpose of this resolution is to satisfy the “Official Intent Requirement” of Treasury Regulations Section 1.150-2.

**Section 2.** The City of Joliet, Illinois (the “City”) has determined to undertake the Water Main Replacement Project and the Lake Michigan Water Transmission Line Project, and to expend funds to pay costs of such capital improvement projects during the years 2021 and 2022 in an estimated amount of \$34,000,000.

**Section 3.** The City reasonably expects to be reimbursed for such expenditures with proceeds of its debt. The maximum principal amount of debt expected to be issued for the reimbursement of such expenditures is \$34,000,000.

**Section 4.** This declaration of official intent is consistent with the budgetary and financial circumstances of the City.

**Section 5.** A copy of this resolution shall be filed immediately in the office of the City Clerk and shall be made available for public inspection in the manner required by law.

**Section 6.** This resolution shall be operative and effective upon its passage.

Adopted this \_\_\_\_ day of \_\_\_\_\_, 2021.

(SEAL)

Attest:

\_\_\_\_\_  
City Clerk