

**TO:** Land Use & Economic Development Committee  
**FROM:** Paulina Martínez, Economic Development Director  
**SUBJECT:** Business Continuity Grant Application Approval

**BACKGROUND:**

On December 17, 2024, the City Council approved the Chicago Street Business Continuity Grant, which provides financial assistance to businesses impacted by the construction projects that have taken place since May 2024. The applicants are eligible for assistance of up to 50% of their lost revenue with a cap of \$100,000 per year.

Staff received one eligible application this month as shown below:

<b>Business</b>	<b>Recommended Amount</b>	<b>Period Covered</b>
Internode Greenery & Home	\$13,107.50	May 2024 to December 2024

To date, the following grants have been approved:

<b>Business</b>	<b>Approved Amount</b>	<b>Period Covered</b>
Chicago Street Pub	\$11,156.05	May 2024 to October 2024
Cut 158 Inc.	\$25,000.00	May 2024 to October 2024
Mousa Greek Tavern	\$5,790.01	May 2024 to October 2024
Juliet's Tavern	\$25,000.00	May 2024 to October 2024
<b>TOTAL</b>	<b>\$66,946.06</b>	

If the Internode application is approved, the new total amount granted would be \$80,053.56.

**RECOMMENDATION:**

Economic Development staff recommends that the Land Use & Economic Development Committee recommends the Internode grant application for City Manager approval.