

**RESOLUTION NO.**

**RESOLUTION ACCEPTING ILLINOIS ENVIRONMENTAL PROTECTION  
AGENCY LOW INTEREST LOAN L175747  
FOR THE LEAD WATER SERVICE LINE REPLACEMENT PROGRAM PHASE V PROJECT**

**WHEREAS**, replacement of lead water service lines is in the best interest of the public health for the residents of Joliet; and,

**WHEREAS**, the City has prepared and received approval from IEPA for a five-phase lead water service line replacement program; and,

**WHEREAS**, the City has approved Ordinance 18084 authorizing the City of Joliet to borrow funds from the IEPA Public Water Supply Loan Program (PWSLP) for engineering and construction of the work; and,

**WHEREAS**, the IEPA has approved the City's loan application in the amount of \$4,008,461.48 at a simple interest rate of 0.00% for a 30-year term.

**NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF JOLIET, ILLINOIS AS FOLLOWS:**

**SECTION 1:** The City's Authorized Representative is hereby authorized to accept the loan for L175747 Lead Water Service Line Replacement Program Phase V project in the amount of \$4,008,461.48.

**SECTION 2:** The City's Authorized Representative is hereby authorized to sign the loan agreement and any future documents associated with the loan as may be required.

**PASSED** this 19<sup>th</sup> day of March, 2024

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**MAYOR**

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**CITY CLERK**

**VOTING YES:** \_\_\_\_\_

**VOTING NO:** \_\_\_\_\_

**NOT VOTING:** \_\_\_\_\_