

RESOLUTION NO. _____

**RESOLUTION AUTHORIZING THE EXECUTION OF A SECOND AMENDED
SALES TAX INCENTIVE AGREEMENT FOR SUPERMERCADOS
EL GUERO INC. AT 118 E. JACKSON STREET
(Amendment Extending Agreement for One Year)**

WHEREAS, the City of Joliet (City) is a Home Rule Municipality under and by virtue of the Constitution of the State of Illinois; and

WHEREAS, on February 19, 2019, Supermercados El Guero De Joliet Inc. (Developer) and the City entered into a Sales Tax Rebate Incentive Agreement (Development Agreement) pursuant to Resolution No. 7361 wherein Developer agreed to redevelop a 55,000 square foot vacant retail strip at 118 E. Jackson Street in Joliet (Property), into a grocery store and retail space (Project); and

WHEREAS, the Mayor and City Council, on May 2, 2023, through Ordinance No. 18498, have previously approved an Amendment to the Sales Tax Incentive Agreement with Developer; and

WHEREAS, the City and Developer wish to further amend the Agreement; and

WHEREAS, the City of Joliet is a Home Rule Municipality under and by virtue of the Constitution of the State of Illinois and may exercise any power and perform any function pertaining to its government and affairs, including entering into sales tax incentive agreements.

BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF JOLIET PURSUANT TO ITS STATUTORY AND HOME RULE POWERS AS FOLLOWS:

SECTION 1: The Mayor and City Council hereby find that the recitals contained in the Preamble to this Resolution are true, correct and complete and hereby incorporate the Preamble by reference as if fully set forth in this Section 1.

SECTION 2: The Mayor and City Clerk are hereby authorized to execute the Amendment, which is substantially the same as Exhibit "1" attached hereto and incorporated herein. The City Manager is hereby authorized to take such action as may be necessary for the City to comply with the terms thereof.

SECTION 3: This Resolution is hereby passed pursuant to the City of Joliet's home rule authority.

SECTION 4: Each section and part thereof of this Resolution is deemed to be severable and should any section or part hereof be held invalid or unconstitutional by any court of competent jurisdiction, such ruling shall not affect the validity or constitutionality of the remaining portion(s) of this Resolution.

BE IT FURTHER RESOLVED THAT THIS RESOLUTION SHALL BE IN FULL FORCE AND EFFECT FROM AND AFTER ITS PASSAGE AND APPROVAL IN THE MANNER PROVIDED BY LAW.

PASSED this _____ day of _____, 2024.

MAYOR

CITY CLERK

VOTING YES: _____

VOTING NO: _____

NOT VOTING: _____