

150 West Jefferson Street Joliet, IL 60432



Memo

File #: 359-24 Agenda Date:7/16/2024

TO: Mayor and City Council

FROM: Beth Beatty, City Manager

SUBJECT:

Resolution Appropriating Rebuild Illinois Bond Funds for the 2024 Advanced Traffic Management System Phase A Construction - MFT Section. No. 21-00546-01-TL in the amount of \$1,040,442.25

BACKGROUND:

The 2024 City Budget includes funding for the City's Advanced Traffic Management System (ATMS) - Phase A Project. The project is being funded by Rebuild Illinois bond funds. This matter will be reviewed at the July 15, 2024 Public Service Committee Meeting.

CONCLUSION:

Funding for this project will come from Rebuild Illinois bond funds. The State of Illinois requires the Mayor and City Council to approve a Funding Resolution. Please find attached a Funding Resolution appropriating \$1,040,442.25.

RECOMMENDATION:

Based on the above, it is recommended that the Mayor and City Council approve the Funding Resolution appropriating Rebuild Illinois bond funds.