



City of Joliet

Memo

File #: TMP-2327 Agenda Date:9/7/2021

TO: Mayor and City Council

FROM: James V. Capparelli, City Manager

SUBJECT:

Change Order No. 2 for the Chicago Street Roadway Improvement - MFT Sect. No. 16-00491-00-PV to PT Ferro Construction in the amount of (\$211,105.85) and Payment No. 15 and Final in the amount of \$173,853.35

BACKGROUND:

This project was awarded on June 4, 2019, in the amount of \$3,310,264.23, to P.T. Ferro Construction Co. utilizing MFT Funds and Capital Project Funds. Subsequently, Change Order No. 1, in the amount of \$356,757.90, was approved. The Public Service Committee will review this matter.

CONCLUSION:

This project has been completed, inspected, and accepted by the Department of Public Works.

Change Order No. 1 is a deduction in the amount of (\$211,105.82) for the balancing of completed items and an electrical service repair.

Change order items represent a reduction in Motor Fuel Tax Funds (Org 20090270, Object, 557200; (\$173,853.35)) and Capital Project Funds (Org 30090270, Object 557400, (\$37,252.47)).

RECOMMENDATION:

Based on the above, it is recommended that the Mayor and City Council:

- 1) Approve Change Order No. 2, a deduction in the amount of (\$211,105.82), to the Chicago Street Roadway Improvement.
- 2) Approve Payout No. 15 and Final, in the amount of \$177,383.10, on behalf of P.T. Ferro Construction.