



City of Joliet

150 West Jefferson Street
Joliet, IL 60432

Memo

File #: 406-22

Agenda Date: 8/2/2022

TO: Mayor and City Council

FROM: James V. Capparelli, City Manager

SUBJECT:

Resolution Authorizing Approval and Execution of a Real Estate Sales Agreement for the Purchase of Real Property (McDonough and Stryker Avenue)

BACKGROUND:

The Alternative Water Source Program to deliver Lake Michigan water to Joliet and the region will require improvements to Joliet's waterworks system to convey Lake Michigan water throughout the distribution system. These improvements include the addition of pumping stations and storage tanks at new sites which will require the acquisition of real estate.

One of these sites is located at the southeastern corner of McDonough and Stryker Avenue. This location will include a pump station, a water storage tank and space for a future water storage tank.

The City conducted negotiations per the Uniform Relocation Assistance and Real Property Acquisition Act with the owner, Stryker Avenue, LLC, and negotiated a purchase price, in the amount of \$650,000.00, which will be paid for with funds from the Water Replacement Fund (Org 53100000, Object 557200).

<u>Address</u>	<u>Tax ID #</u>	<u>Purchase Price</u>
SE Intersection of McDonough and Stryker Ave.	30-07-17-330-028	\$650,000.00

RECOMMENDATION:

The Administration recommends the Mayor and City Council adopt the attached Resolution (a) approving and authorizing the Mayor and City Clerk to execute and seal the Real Estate Sales Agreement for the Purchase of Real Property at the southeastern intersection of McDonough and Stryker Avenue in the amount of \$650,000.00, which is substantially the same as the attached Exhibit A and (b) authorizing the City Manager or his designee to take such actions as may be necessary for the City to comply with the terms of the Agreement and complete the acquisition of the property.