



Memo

File #: 442-22

Agenda Date:8/16/2022

**TO:** Mayor and City Council

**FROM:** James V. Capparelli, City Manager

## SUBJECT:

Resolution Authorizing Approval and Execution of a Real Estate Sales Agreement for the Purchase of Real Property (917 E. Washington)

## BACKGROUND:

The Alternative Water Source Program to deliver Lake Michigan water to Joliet and the region will require improvements to Joliet's waterworks system to convey Lake Michigan water throughout the distribution system. These improvements include the addition of pumping stations and storage tanks at new sites.

One of these sites is located at 921 Washington Street which is the City's current water and sewer garage for field operations. This location will be repurposed for a water storage tank and the water and sewer garage will be relocated. 917 E. Washington is adjacent to 921 Washington Street and is currently surrounded by property owned by the City.

The City conducted negotiations with the owner of 917 E. Washington and negotiated a purchase price, in the amount of \$150,000.00, which will be paid for with funds from the Water & Sewer Improvement Fund (Org 50180014, Object 557100).

Address	<u>Tax ID #</u>	Purchase Price
917 E. Washington Street	30-07-14-101-014-0000	\$150,000.00

## **RECOMMENDATION:**

The Administration recommends the Mayor and City Council adopt the attached Resolution (a) approving and authorizing the Mayor and City Clerk to execute and seal the Real Estate Sales Agreement for the Purchase of Real Property for 917 Washington Street in the amount of \$150,000.00, which is substantially the same as the attached Exhibit A and (b) authorizing the City Manager or his designee to take such actions as may be necessary for the City to comply with the terms of the Agreement and complete the acquisition of the property.