## ORDINANCE NO.

## AN ORDINANCE AMENDING THE 2024 CITY OF JOLIET ANNUAL BUDGET FOR THE VICTORY CENTER DEMOLITION AND STABILIZATION PROJECT, AND THE AWARD OF CONTRACT

**WHEREAS,** after holding a public hearing and giving notice thereof in the manner provided by law and ordinance, the Mayor and City Council have examined and approved an Annual Budget for the City of Joliet for the fiscal year 2024; and

**WHEREAS**, the 2024 Annual Budget included a recommended expenditure of \$1,250,000 for Victory Center Demolition and Stabilization; and

**WHEREAS**, the Mayor and City Council hereby find the 2024 Annual Budget should be amended to include unforeseen expenditures; and

WHEREAS, funds are available to effectuate the purpose of the amendment; and

**WHEREAS**, the Mayor and City Council hereby find that the proposed amendment to the Annual budget is fiscally sound and adoption is in the best interests of the residents of the City of Joliet.

**WHEREAS,** the Mayor and City Council hereby find that the proposed amendment to the Annual Budget is fiscally sound and its adoption is in the best interests of the residents of the City of Joliet.

## NOW, THEREFORE, BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF JOLIET, PURSUANT TO ITS HOME RULE AND STATUTORY AUTHORITY, AS FOLLOWS:

**SECTION 1**: The 2024 Annual Budget for the City of Joliet, Will and Kendall Counties, Illinois is hereby amended to include a \$250,355.00 expenditure (Org:30010150, Obj:557500) for the Victory Center Demolition and Stabilization.

**SECTION 2**: The Annual Budget and amendment approved by this Ordinance shall collectively constitute an "Annual Budget" for the purposes of Section 8-2-9,1-1 through 8-2-9.10, inclusive, of the Illinois Municipal Code (65 ILCS 5/8-2-9.1 et seq.), as amended, and as an annual appropriation ordinance as set forth in Section 8-2-9.4 thereof;

<u>SECTION 3</u>: This Ordinance is adopted pursuant to the home rule powers granted the City of Joliet by Article VII, Section 6 of the Constitution of the State of Illinois. In addition, this Ordinance is adopted pursuant to the authority and in accordance with the procedures set forth by law. To the extent that this Ordinance conflicts with any provision of the law, this Ordinance shall be constructed to preempt such law pursuant to the home rule powers of the City of Joliet. This Ordinance shall be deemed severable.

**SECTION 4**: This Ordinance shall be in effect immediately upon its passage.

PASSED this _	day of	, 20
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MAYOR	CITY CLERK
VOTING YES:	
VOTING NO:	
NOT VOTING:	